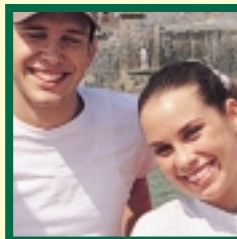




ROOSEVELT UNIVERSITY
CHICAGO • SCHAUMBURG
[http:// www.Roosevelt.edu](http://www.Roosevelt.edu)



2001-2002

Financial Aid

INFORMATION AND APPLICATION

Facts at a Glance

- ◆ **Financial Aid application priority deadline is April 1st.**
- ◆ **FAFSA forms available as of January 1st.**
- ◆ **Apply on-line as early as January 1st.**
- ◆ **The earlier you apply, the better the chance you'll receive gift aid.**
- ◆ **If you apply after January 1st, but before April 1st, you may be eligible for book checks.**

Applying for Financial Aid

Roosevelt University makes applying for financial aid easy and convenient. **The Financial Aid Office (FAO)** provides several Financial Aid Workshops (contact the FAO for times and dates) that enable parents and students to meet with a financial aid professional and walk through the entire application process step by step. If you cannot attend one of the scheduled workshops, arrangements can be made for an individual meeting with a financial aid advisor to assist you in completing the necessary applications.

The application process begins the first week of January preceding the academic year you plan to attend. Although you will not receive an "official" financial aid offer until after you have been admitted to RU, you do not have to wait for an admission decision to apply for financial aid.

Roosevelt University requires all applicants for financial aid to file a Free Application for Federal Student Aid (FAFSA) and a Roosevelt Financial Aid Application. By completing the FAFSA and the Roosevelt Financial Aid Application, you have applied for most federal, state and institutional aid. The FAFSA is required by a majority of institutions offering student financial assistance and can be obtained from the Office of Admission or the Financial Aid Office. Most high schools and community colleges keep these applications on hand, as well. If you have access to the Internet (via Netscape Navigator 3.0 or higher), you can access the FAFSA and apply on-line www.fafsa.ed/gov/. The Roosevelt Financial Aid Application is enclosed in this packet.

Whether you apply on paper or via the Internet, you must indicate that you want Roosevelt University to receive your financial aid information by including Roosevelt University's name, Chicago Campus and code (001749) on the FAFSA. You are also encouraged to keep a copy of the application for your own records.

A few weeks after you apply, you will receive a Student Aid Report (SAR) from the government's processor and a letter from Roosevelt University requesting any additional information that may be required before an "official" financial aid offer is made. For the 2001-2002 academic year, the SAR will be green. It is that simple. And remember, you can contact Roosevelt University to answer any questions that may arise during the process.

Eligibility for Aid

To be eligible for aid, you must demonstrate financial need (except in the instances of certain non-need-based scholarships or grants). To qualify for need-based aid, you must:

- ◆ be enrolled at least half-time (at least six (6) hours per semester). *The coursework must be applicable toward the degree you are seeking. For undergraduates (UG), only 15 hours of ELP coursework may be considered applicable toward your degree; for graduates (GR), ELP coursework is not acceptable for financial aid consideration*

IMPORTANT NOTE: Graduate level courses taken by undergraduates, and undergraduate level courses taken by graduate students, are not acceptable for financial aid consideration.

- ◆ make Satisfactory Academic Progress (SAP) in the quality of work completed
- ◆ be a U.S. citizen or permanent resident (international students who complete 30 hours of coursework at RU may be eligible for Roosevelt Achievement and Honors Scholarships)
- ◆ have a high school diploma or GED; and
- ◆ not be in default on any prior student loans or owe repayment on any federal student aid.

Financial Aid Package

The first step in determining how much and what kind of aid to offer you is calculating your demonstrated financial "need." First, cost is determined by creating an estimate of your total expenses to attend RU for an entire academic year (COA). This cost includes tuition, fees, and allowance for books/supplies, and allowances for room/board and personal expenses. From the COA, we subtract the amount that you and/or your family can be reasonably expected to contribute (expected family contribution) in meeting those costs. The contribution is determined by the government's processor who analyzes the information you supply on your FAFSA. We must also subtract the amount of external scholarships, tuition reimbursement, or other educational benefits you may receive for the academic year. The end result is an amount called "need." RU attempts to help meet as much of a student's need as possible (up to 100 percent) by offering a variety of grants, scholarships, loans, and employment opportunities in the form of a financial aid "package." Since certain funds are limited, you should apply early to receive the best package possible!

Now that you know how your package is determined, you should understand the different types of aid that comprise these packages.

Federal Programs

The **Federal Pell Grant** is sponsored by the Department of Education. It provides grant funds to students who demonstrate need according to the Federal Methodology Formula and is available to undergraduate students who do not have a baccalaureate degree. The maximum Pell Grant for full-time study for the 2000-2001 academic year was \$3,300.

The **Federal Supplemental Educational Opportunity Grant (FSEOG)** is also a grant available to students who demonstrate need. Priority is given to Pell Grant recipients who have the lowest family contribution. The maximum FSEOG for full-time study for the 2000-2001 academic year was \$1,500.

Federal Work Study (FWS) provides part-time employment for students who demonstrate need. Students usually work 15 hours per week and are paid at least \$8.00 per hour. On-campus and off-campus community service positions are available.

The **Subsidized Federal Stafford Loan** is need-based with a variable interest rate capped at 8.25 percent. Repayment and interest accrual begins six months after the student drops below half-time attendance.

The **Unsubsidized Federal Stafford Loan** is non-need-based. The repayment and interest rates are the same as the subsidized program; however, interest begins to accrue immediately.

Independent students may borrow additional unsubsidized funds if needed.

The **Federal Parent Loan for Undergraduate Students (PLUS)** is a non-need-based loan that parents may borrow on behalf of their undergraduate student. The interest rate is capped at 9 percent. Repayments and interest accrual begins immediately. Parents may borrow up to the cost of attendance minus any other aid the student may have.

Due to their exceptional service to our students and our staff, our preferred lender is

Chase Manhattan Bank, lender code 831216.

We welcome all new loan borrowers to choose Chase if they have no lender preference.

A Master Promissory Note (MPN) must be completed in order to receive student loan funds. A copy of this can be found in the pocket of this publication.

Annual Maximums	FR	SO	JR/SR	Graduate
Stafford (Sub/Unsub)	\$2,625	\$3,500	\$5,500	\$8,500
Add'l Unsub (for Independent Students)	\$4,000	\$4,000	\$5,000	\$10,000

All first-time student loan borrowers at Roosevelt must complete an entrance interview in order to receive any student loan funds.

State Programs

Several student assistance programs are available through the Illinois Student Assistance Commission (ISAC):

- ◆ The **Monetary Award Program (MAP)** is a grant available to undergraduate students who are Illinois residents and who do not have a baccalaureate degree. The maximum MAP for full-time study for the 2000-2001 academic year was \$4,740.
- ◆ The **Illinois Incentive Award (IIA)** is a one-time grant available to new freshman who are Illinois residents with an EFC of zero. The grant is \$250 per term for a maximum of \$500.
- ◆ **Teacher Education Scholarship** applications may be received by contacting ISAC directly at (847) 948-8500.

Veterans Benefits

- ◆ **Benefits:** Please contact your local VA Office Representative.
- ◆ **Vocational Rehabilitation:** Please contact your counselor at your local Rehabilitation Office.

Roosevelt Assistance

Roosevelt University grants are offered to needy students on a funds availability basis.

- ◆ **Presidential Scholarships** (up to \$7,500 per academic year) are offered to new freshman. Consideration is automatically given when you apply for admission. Please contact the Office of Admission for details.
- ◆ **Recognition Scholarships** (from \$1,000 to \$6,000 per academic year) are offered to new undergraduate students. Consideration is automatically given when you apply for admission.

Through many generous donors, Roosevelt is able to offer many different Endowed and Restricted Scholarships to students with at least a 2.75 GPA. Consideration is automatically given when you apply for financial aid.

Satisfactory Academic Progress

Qualitative: The minimum Roosevelt University grade point average required to receive and retain financial aid at RU is 2.0.

Quantitative: At least 75 percent of all coursework attempted must be satisfactorily completed. (Ws, Is, IPs & Fs do not count as satisfactorily completed classes.)

- ◆ Students who fail to maintain SAP the first time are placed on financial aid probation whereby they may receive one semester of financial aid without appeal.
- ◆ Probationary students that fail to maintain SAP in a subsequent semester are terminated from financial aid eligibility.

Terminated students may submit a written and signed letter of appeal to the Financial Aid Office to be considered for financial aid. All appeals must be received no later than July 1 for Fall and the second week of January for Spring.

Early Registration

Students who register in November for Spring semesters or in April for Fall semesters, and who have enough financial aid to cover tuition and fees (and room and board charges, if applicable), are not required to make tuition deposits.

Registered students who have at least \$200 of financial aid in excess of their tuition and fees (and room and board charges, if applicable) will have a book check ready and available for pick-up one week before classes begin. Book checks may be used at the university's bookstore. Please contact the Student Accounts Office for further information.

Financial aid awards are disbursed in equal amounts each semester and applied directly to the student's account. The student will be notified by mail (via a billing statement) of the amount and type of aid that was applied.

Disbursement

If the award(s) total more than the account balance, a refund check will be generated and mailed to the student. If the award is less than the account balance, the student will be billed for the remaining amount due on the account. These students must pay in full or enroll in the Deferred Tuition Payment Plan. (Please contact the Student Accounts Office for an explanation of this plan.)

Freshmen enrolled for the first time may not receive any student loan funds until they have been in attendance at RU for 30 days.

If you receive a Federal Stafford Loan for one semester only, federal regulations require multiple disbursements. The second disbursement cannot be delivered until at least half of the semester has elapsed. Eligibility is re-evaluated before each disbursement.

Withdrawing from classes is the chief reason that students lose eligibility for aid after it has been awarded.

Expectation of Funds

If you are awarded financial aid between:	You can expect your refund (if applicable):
March – July	End of 3rd week of class
August through the week before late registration	5th week of class
During late registration and thereafter	30 days after you receive your award notification (for Students loan borrowers, 30 days after you submit a completed MPN)

Refund and Repayment Policy

Detailed below are the refund and repayment policies for Roosevelt. There are two (2) refund policies: Institutional and Federal.

Institutional:

Before and through 1st week of class	100%
2nd week of class	90%
3rd and 4th week of class	50%
5th through 8th week of class	25%
After 8th week	No Adjustment

Federal Refund Policy

- ◆ The Federal Refund Policy is applicable to Title IV recipients who withdraw completely on or before 60 percent of time has elapsed during the period of enrollment for which the student has been charged. A calculation would be performed to determine the amount of unearned aid that must be returned to Title IV programs.
- ◆ To determine the amount of Title IV aid the student is eligible for, RU will use the student's withdrawal date, the amount of aid the student was originally offered, the number of days that comprise the payment period and the number of days the student completed in the payment period.
- ◆ The calculation will be performed using the number of days completed, divided by the number to days comprising the payment period to determine the percentage earned. The percentage earned, subtracted from 100 percent, will be the percentage of unearned aid that must be returned to the Title IV program.
- ◆ The amount of unearned aid will be returned to the Title IV programs in the following order: FFELP Loans (subsidized and unsubsidized Stafford), Federal Perkins, Federal PLUS, Federal Pell Grant, Federal SEOG, other Title IV Programs, Illinois Monetary Award Program (MAP).
- ◆ Withdrawing from classes not only results in adjustment of current aid, but may also impact a student's eligibility for future aid.

Name: (Last, first, middle): _____

(Previous/Maiden): _____

Social Security No.: _____ Date of Birth: _____ E-mail address: _____

Current Mailing Address: _____

City: _____ State: _____ Zip: _____

Daytime Phone: () _____ Evening Phone: () _____

Campus (check one): Chicago Schaumburg Extension Site Off-Campus Program

Level (check one): Undergraduate Graduate Lawyer's Asst. Program (LAP)

Please list all private sources of financial aid and the amounts that you may have received or expect to receive for 2001-2002 (e.g. private scholarships, tuition reimbursement, etc.):

Source(s) _____ Amount _____

Source(s) _____ Amount _____

Source(s) _____ Amount _____

Enrollment and Housing Plans

For the 2001-2002 academic year you will be living: With parent/relative/legal guardian RU dormitory Off-campus
 Indicate the number of credit hours you plan to enroll in for each term: _____ hrs. Fall 2001 _____ hrs. Spring 2002

Check here if your housing or enrollment plans differ from what you originally indicated on your FAFSA.

Important note: Your financial aid eligibility will be based on the hours of enrollment and housing plans you indicated on your FAFSA, unless you check the box above. If you change your enrollment plans, you must notify the Financial Aid office immediately. Enrollment changes can significantly affect your financial aid eligibility. All coursework used for financial aid eligibility must be applicable toward the degree you are seeking. ELP courses cannot be used for financial aid eligibility for graduate students and only 15 hours of ELP courses can be used toward an undergraduate degree.

First term enrolled at RU: Fall Spring Summer Year _____

When do you expect to graduate? Month _____ Year _____

If you wish to borrow from the Stafford Loan Program (subsidized and/or unsubsidized), please indicate the total amount you wish to borrow for 2001-2002: \$ _____ (include subsidized and unsubsidized – see limits below)

Lender Name: _____ **Lender Code** _____

(If you are a new borrower and wish to select our preferred lender, the lender is Chase and the code is 831216)

Annual Maximums	FR	SO	JR/SR	Graduate
Stafford	\$2,625	\$3,500	\$5,500	\$8,500
(Sub/Unsub)				
Add'l Unsub	\$4,000	\$4,000	\$5,000	\$10,000

If you are awarded a student loan, a Master Promissory Note (MPN) will be sent to you with your award letter. You must complete items 1-17 completely and return the MPN to the Financial Aid Office in order for your student loan to be processed.

Certification

Read carefully and sign below:

- ◆ I must be enrolled at least half-time in a degree seeking program to receive financial aid (except the Lawyer's Assistance Program). All of my courses must be applicable to my degree. As an Undergraduate, only 15 hours of ELP courses may be considered applicable to my degree. As a Graduate, no ELP courses are considered applicable toward my degree.
- ◆ I must make Satisfactory Academic Progress (SAP) in my course of study as outlined in the University Catalog.
- ◆ I may not receive grant and/or scholarship assistance exceeding my tuition, fees and room and board charges (if applicable).
- ◆ I must report all financial assistance I receive, from outside of the university, to the Financial Aid Office. I understand that such assistance may affect my financial aid eligibility.
- ◆ If I apply for a loan, I understand that it will not be processed until I have a complete MPN on file in the Financial Aid Office. I understand that there will be loan fees deducted from my student loan proceeds by the lender. I understand that I must have an Entrance Interview on file with the Financial Aid Office in order to receive any student loan funds.
- ◆ I understand that my financial aid will not be credited to my student account until I have submitted all documents requested.
- ◆ I understand that annual loan limits will be considered to determine summer loan eligibility.
- ◆ I understand that if I am a permanent resident of the U.S., the Immigration and Naturalization Service (INS) has to confirm my residency.
- ◆ I understand that if I knowingly report any false information in order to obtain financial aid that I will forfeit all aid eligibility and that I will be reported to the United States Attorney General and am subject to being prosecuted for federal fraud.
- ◆ I understand that this award is for the Fall and Spring of 2001-2002, unless otherwise indicated, and that if I do not enroll for either term, this award becomes null and void.

Authorization to Credit Account

Please initial each statement:

- ◆ I authorize Roosevelt University to apply any Title IV financial aid toward the payment of tuition, fees, room and board and any other institutional charges that I incur for the 2001-2002 academic year. _____
- ◆ I authorize Roosevelt University to use any Title IV funds to pay prior year balances that I may owe. _____

Signature _____ Date _____

Return This Completed Form To:

Choose either office.

Financial Aid Office
Roosevelt University
430 S. Michigan Ave.
Room 128
Chicago, IL 60605
(312) 341-3565 Fax: (312) 341-3545

Financial Aid Office
Roosevelt University
1400 N. Roosevelt Blvd.
Room 110
Schaumburg, IL 60173
(847) 619-8600 Fax: (847) 619-8636

Federal Student Aid Programs

Your application was selected for review in a process called "verification." In this process, your school will be comparing information from your application with signed copies of your (and/or your parents'/spouses) 2000 federal tax returns and W-2 forms or other financial documents. The law states that we have the right to ask you for this information before awarding financial aid. If there are differences between your application information and your financial documents, your SAR may need corrections. To avoid delays with the processing of your financial aid please try to submit any requested verification documents as soon as possible. Your financial aid administrator may assist you.

Your school must review the requested information under the financial aid program rules (CFR Title 34, Part 668).

What you should do:

1. Collect your and your parents'/spouse's financial documents (signed copies of the 2000 federal tax returns, W-2 forms, etc.)
2. Talk to your financial aid administrator if you have questions about completing this worksheet.
3. Complete and sign the worksheet – you and/or your parent(s)/spouse.
4. Take the completed worksheet, federal tax returns and any other documents your school requires to your financial aid administrator.
5. Your financial aid administrator will compare information on the documents. Based on the comparison, your SAR may need corrections.



Student Status

- Were you born before January 1, 1978? Yes No
- Will you be enrolled in a graduate/professional program in 2001-2002? Yes No
- Do you have legal dependents (other than a spouse)? Yes No
- Are you a veteran of the U.S. Armed Forces? Yes No
- Are you married? Yes No
- Are you an orphan or ward of the court, or were you a ward of the court until age 18? Yes No
- If you checked yes to any of the questions above, then complete sections A, B, C and D for you and your spouse. Otherwise, complete sections A, B, C and D for you and your parents.

A.) Student Information

Name: (last, first, middle) _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: (____) _____

Date of Birth: _____ Social Security No.: _____

B.) Family Information

List the people that you (and/or your parent/spouse) will support between July 1, 2001 and June 30, 2002. Include yourself, your parent/spouse, your (or parent's) dependent children (if you or parents provide more than half support), or if they would be required to give parental information when applying for federal student aid.

Include other people as part of your family only if:

- ◆ They lived with you (or parents) and get more than half their support from you (or parents) at the time you completed your FAFSA.
- ◆ And, they will continue to get more than half their support from July 1, 2001 through June 30, 2002.

Write the names of all family members. Also write in the name of the college for any family member (**excluding parents**) who will be attending college at least half-time between July 1, 2001 and June 30, 2002 and will be enrolled in a degree or certificate program. If you need more space, attach a separate page.

Full Name _____ Age _____

Relationship _____

College _____

Full Name _____ Age _____

Relationship _____

College _____

Full Name _____ Age _____

Relationship _____

College _____

2001-2002 Verification Worksheet

Federal Student Aid Programs

C.) Student's Tax Forms and Income Information

1. For all tax filers and non-tax filers (includes the 2000 IRS Form 1040, 1040A, Teletax, a tax return from Puerto Rico or a foreign income tax return). If you did not keep a copy of your federal tax return, you must request one from the International Revenue Service or from your tax preparer.

- Check and attach signed federal tax return and W-2 forms.
 Check and complete: Signed tax return and W-2 forms will be submitted to RU by _____(date)
 Check here if you have not and are not required to file a 2000 U.S. income tax return.

2. Income earned from work: Use the W-2 form or other earnings statement(s).

Employer(s) _____ Amount _____
Employer(s) _____ Amount _____
Employer(s) _____ Amount _____

3. Amounts received for child support and other untaxed income (i.e., 401 K, retirement, earned income credit, etc.)

Source(s) _____ Amount _____
Source(s) _____ Amount _____
Source(s) _____ Amount _____

D.) Parent's/Spouse Tax Forms and Income Information

1. For all tax filers and non-tax filers (includes the 2000 IRS Form 1040, 1040A, Teletax, a tax return from Puerto Rico or a foreign income tax return). If you did not keep a copy of your federal tax return, you must request one from the International Revenue Service or from your tax preparer.

- Check and attach signed federal tax return and W-2 forms.
 Check and complete: Signed tax return and W-2 forms will be submitted to RU by _____(date)
 Check here if you have not and are not required to file a 2000 U.S. income tax return.

2. Income earned from work: Use the W-2 form or other earnings statement(s).

Employer(s) _____ Amount _____
Employer(s) _____ Amount _____
Employer(s) _____ Amount _____

3. Amounts received for child support and other untaxed income (i.e., 401 K, retirement, earned income credit, etc.)

Source(s) _____ Amount _____
Source(s) _____ Amount _____
Source(s) _____ Amount _____

E.) Sign

By signing below, I (we) certify that all the information reported to qualify for federal financial aid is complete and correct.
(If married, spouse must sign.)

Student _____ Date _____ Spouse _____ Date _____

Father/Stepfather _____ Date _____ Mother/Stepmother _____ Date _____

Frequently Asked Questions About the Master Promissory Note

What is the Master Promissory Note (MPN)?

The MPN is replacing the current Stafford Loan Application/Promissory Note. It is a legally binding document that sets the terms of your student loans. By signing the MPN, you are promising to repay your student loan, regardless of whether you graduate or are satisfied with your education.

Is the MPN my loan application?

No. Unlike the previous Stafford Loan Application/Promissory Note, the MPN is simply the promissory note. Rather than completing a separate application, you begin the loan process by answering "yes" to the question on the Free Application for Federal Student Aid (FAFSA) that asks if you are interested in student loans.

The counselor in the financial aid office told me I will only have to sign the MPN once. How do I get loans for the rest of my education?

If your school is authorized by the Department of Education to use the MPN as a "multi-year" note, you will only have to sign the loan amount once as long as you don't change lenders. Each year, the financial aid office will let you know the loan amount for which you are eligible and will give you the opportunity to accept or reduce that amount.

If you transfer to another school, you may have to complete another MPN. Check with the financial aid office at your new school to be sure.

How long is the MPN valid for?

The MPN is valid for 10 years from the time you first sign it.

Why do I need to provide my e-mail address?

That question is optional, but by providing your e-mail you are helping the lender communicate with you more efficiently.

Has anything else changed with the introduction of the MPN?

Not really. You can still determine the loan amount you want to borrow, decide if you want to make interest payments in school and choose your lender. If anything, the form is much simpler to understand and complete – the language is clearer and many of the questions that may have delayed processing of your application in the past have been simplified or included in the Borrower Authorizations selection.

One thing to be careful of is borrowing more than you need. Because you won't be completing a new note each year, you may lose track of how much you are borrowing from year to year. Keep records of all of your student loans and when you are deciding how much to borrow, be sure only to borrow what you need to meet your education costs.



Chase—The Right Relationship is Everything

FEDERAL STAFFORD LOAN MASTER PROMISSORY NOTE

The Master Promissory Note serves as your request for a Subsidized and/or Unsubsidized Federal Stafford Loan. By signing the Note, you agree to repay the loan with interest according to the terms included in the Note. To request subsequent loans, you may need to complete a new Master Promissory Note. Read the entire Note carefully and contact the financial aid office if you have any questions.

Double check that all information is complete and correct before submitting the Master Promissory Note.

1. Enter you last name, then your first name and middle initial.
2. Enter your nine-digit Social Security number. If this item has been completed for you, review it for correctness. If it is incorrect, cross out the entire incorrect number and print the entire correct Social Security number in this box. Your loan(s) cannot be processed without a Social Security number.
3. Enter your permanent home street address, apartment number, city, state and zip code. If you have a Post Office Box and a street address, list both. A temporary school address is not acceptable.
4. Enter the area code and telephone number for the address listed in Item 3. If you do not have a telephone, enter N/A.
5. Enter the month, day, and year of birth. Use only numbers. Be careful not to enter the current year.
6. Enter the two-letter abbreviation for the state that issued your driver's license number. If you do not have a driver's license, enter N/A.
7. If you choose, enter the e-mail address you use most frequently.
8. Enter the name and address of the lender from which you wish to borrow this loan(s).
9. If you know the lender code, enter it here. Otherwise, leave this item blank.
10. Enter the requested reference information for two adults who do not share a common United States address. The first reference should be a parent (if living), legal guardian, or an adult relative. References with addresses outside of the U.S. are not acceptable. All requested items, including a telephone number, must be complete or you loan(s) will be delayed. If a reference does not have a telephone, enter N/A in the appropriate space.
11. Your school will notify you of the amount of subsidized and unsubsidized Stafford Loans you are eligible to receive for this and subsequent academic periods. You may decline a loan or request a lower amount by contacting your lender or school. Additional information is included under "Loan Cancellation" in the Borrower's Rights and Responsibilities Statement.
12. Check this box only if you want to make interest payments while in school.
- 13-15. Read these items carefully.
16. Sign your legal name, including your first name, middle initial, and last name. Use a dark ink, ballpoint pen. If you are making several copies, press firmly.
17. Enter the date you are signing this Note.

**Need help completing the
Master Promissory Note?
Call 1-800-824-7044.**

RU Financial Aid Express

It Can Be Done

Make Your Dream Come True

If you're considering Roosevelt University, be sure to look beyond the initial cost. In many instances, financial assistance can make your education even more affordable. Three out of every four Roosevelt students, for example, receive some kind of financial assistance—including loans, grants, RU Scholarships, work-study opportunities, and tuition reimbursement. Convenient payment plans are also available through the Roosevelt University Office of Student Accounts. So don't pass up the opportunity of a lifetime. Roosevelt University provides an education of value and, with the help of our generous financial packages, it can be done!

How to Get Started

Roosevelt University makes applying for financial aid easy and convenient. You do not have to wait to be admitted to apply for financial aid, however your financial aid package will not be official until that time.

The Application Process

Easy as 1-2-3

1. Apply for admission to Roosevelt as a degree-seeking student.
2. Apply for financial aid by completing the Free Application for Federal Student Aid (FAFSA) no earlier than January 1st of the year preceding your intended start date. List Roosevelt as a college of choice (School Code: 001749).
3. Complete and return any documents requested by your Financial Aid Counselor.

What to Expect

A few weeks after you apply, you will receive a Student Aid Report (SAR) from the government's processor and a letter from Roosevelt requesting any additional information that may be required before an "official" financial aid offer is made. A letter detailing your financial package is then on its way. Your package may contain one or more of the following types of assistance.

Scholarships

Funds that are offered to students that demonstrate specific academic achievement or individual talent. They do not have to be repaid and may be renewable if you qualify. The funds can be used to pay tuition/fees as long as you are enrolled for six or more credits per term.

Grants

Funds that are offered to students that demonstrate financial "need" according to the guidelines set forth by the federal government. They do not have to be repaid. These funds can be used to pay tuition/fees and sometimes books and room/board charges at Roosevelt.

Loans and Employment

Funds that are offered to students that demonstrate financial "need". Most loans have low interest rates and payment that can be deferred until you have finished school. These funds can be utilized to cover all educationally related expenses including tuition/fees, books, transportation, room/board, and personal expenses. Loans have to be repaid!

Roosevelt also offers students employment opportunities both on and off campus to help them with additional costs associated with attending college. In addition to starting hourly wages of \$8.00/hour, students can earn invaluable experience in areas of interest and study.

Academic Scholarships

Roosevelt has several academic scholarships programs for students with a minimum of 3.0 grade point average (GPA)

S.T.A.R. Program

This program is designed to prepare underrepresented students to be teachers in education. Minimum 3.25 GPA to be admitted and can cover student's unmet need up to full-tuition, general fee, and book checks.

Scholars Program

This program hosts the honors students from across Chicago and the country. This highly competitive program can cover up to a student's full costs associated with attending RU.

Student Involvement Program

This program is specifically designed for students right out of high school who wish to be full-time students at our Schaumburg Campus. Awards are up to \$2500.

Presidential Scholarships

Students who have achieved the highest of academic success at their previous institution can receive up to \$7500 from this prestigious program.

Continued on back

Academic Scholarships

continued from front

Recognition Scholarships

Students entering RU as full time and with GPAs of 3.0 and above are eligible for awards ranging from \$1000 - \$6000. The chart below can assist you in determining the amount you may qualify for:

A. Transfer Students

GPA Range	Award
3.75 - 4.0	\$4001 - \$6000
3.50 - 3.74	\$3001 - \$4000
3.25 - 3.49	\$2001 - \$3000
3.0 - 3.24	\$1000 - \$2000

B. High School Student Students

GPA	ACT	ACT	ACT	ACT
	27+	24 - 26	23 - 24	22
3.8 - 4.0	\$6,000	\$5,000	\$4,000	\$3,500
	28+	25 - 27	23 - 24	22
3.7 - 3.79	\$6,000	\$5,000	\$4,000	\$3,000
	29+	27 - 28	25 - 26	23 - 24
3.5 - 3.69	\$6,000	\$5,000	\$4,000	\$3,000
	29+	26 - 28	24 - 25	11 - 23
3.25 - 3.49	\$5,000	\$4,000	\$3,000	\$1,500 - 2,000
	24 - 29+			
3.0 - 3.24	\$1,000			

Award Yourself

Got a minute? By utilizing the web, and following these simple steps, you can get an estimate of just how much you may be eligible to receive as a full-time undergraduate at Roosevelt. And you don't even have to officially apply!

- ◆ Go to Financial Aid Office on RU's web site: www.roosevelt.edu and click on the Family Contribution Estimator.
- ◆ Answer all of the relevant questions for the estimator. Enter Roosevelt University for the college choice.
- ◆ Print your results or write down the "Estimated Family Contribution" — the amount you may be eligible for under the Pell Grant/Map Program.
- ◆ Then fill in the blanks below. That's it. Remember, this is just an estimate. You can contact the Office of Admission to set up an appointment to discuss the real thing.

1. Pell Grant: \$ _____
2. If amount in #1 is greater than "0" - go to #4.
3. If amount in #1 is "0" - go to #5.
4. SEOG: [up to] \$1,500. \$ _____
5. If an Illinois resident with an EFC \leq \$7,500 - go to #6 - otherwise go to #8.
6. Map Grant: [up to] \$4,740 (amount shown on aid estimator) \$ _____
7. If amount in #1 is greater than "0", then up to \$1800 in RU Grant, otherwise go to #8 \$ _____
8. Academic Scholarship: [up to] \$ _____

See chart at left and front page

9. Student Loans: \$ _____

Annual Maximums	FR	SO	JR
STAFFORD LOANS	\$2625	\$3500	\$5500
(Sub and unsub)			
Additional unsub loan	\$4000	\$4000	\$5000
10. Total (not incl. loans) can not exceed tuition/fees. \$ _____
 - 2000/2001 tuition fees:
 - \$429 per credit Undergraduate
 - \$505 per credit Graduate
 - \$100 per term general fee



Entrance Counseling Worksheet

Name: _____

Address: _____

City: _____ State: _____ Zip: _____ Phone: (____) _____

Driver's License State and No.: _____ SSN: _____

Please read and check each statement:

- I must repay my loan(s), including all accrued interest and deducted fees, even if I do not complete my education, am unable to obtain employment, or am not satisfied with the education or other services I receive.
- The minimum monthly loan payment is normally \$50.00, but can be more or less depending on repayment plan and/or amount borrowed. Repayment period begins:
 - ◆ Subsidized Federal Stafford: Day after expiration of 6-month grace period.
 - ◆ Unsubsidized Federal Stafford: Day after expiration of 6-month grace period.
 Borrower may request that interest payments begin at disbursement.
- I have a maximum of 10 years to repay my loan(s), excluding periods of deferment of forbearance, unless I consolidate. Consolidating extends the repayment period and lowers monthly payments, but the interest rate and total interest paid may be greater.
- I may prepay all or part of my loan(s) without penalty.
- The interest rate, fees, and repayment terms for my loan(s) are specified in the promissory note and/or disclosure statement.
- If my loan(s) is sold to a new holder, I will be notified in writing. I must direct future correspondence to the new holder.
- It is my responsibility to inform my lender or current holder of my loan within 10 days if I:
 - ◆ Change my name, address, or phone number;
 - ◆ Drop below half-time status, withdraw, or transfer;
 - ◆ Change my graduation date.
- If I am unable to make my loan payments, it is my responsibility to call my lender/servicer immediately to request a deferment or forbearance.
- If I fail to repay my loan(s), I will be considered in default and may suffer the following negative consequences:
 - ◆ I may be sued to force payments and may be liable for court and attorney fees, if judgment is not in my favor.
 - ◆ My default will be reported to a national credit bureau and will negatively affect my credit rating.
 - ◆ The entire unpaid balance, including interest, may become due and payable immediately.
 - ◆ My federal and state income tax refunds may be withheld.
 - ◆ My wages may be garnished.
 - ◆ I may be ineligible to receive any additional federal or state financial aid funds.
- I certify that I have read and understand the information on this form:

Expected Graduation Date _____

Student's Signature _____ Date _____

Counselor's Signature _____ Date _____

