



Consultants in Risk Management

Risk Management Solutions for:

Contractors | Design-Build Firms | Owners-Developers | Insurance Agents & Brokers



C-Risk Builds "Holistic" Risk Management Solutions...

That means we integrate all risks—contractual, financial, operational, organizational, insurable—into a comprehensive risk management portfolio, based on your firm's specific risk profile, risk strategy and risk management requirements. Utilizing this methodology mitigates loss exposures and minimizes the total cost of risk.

Client Services

Risk Management | Contract Reviews | Insurance Reviews | Wrap-Ups | Construction Defect Mitigation | Alternative Risks | Seminars

Company Profile

C-Risk, Inc. is a national risk management consulting firm comprised of a network of independent construction, insurance and risk management professionals located throughout the United States. C-Risk provides consulting services exclusively to construction industry clients in the areas of risk management, contracts, insurance, wrap-up programs, and construction defect mitigation.

C-Risk views risk management as a process that should follow a systematic procedure. We work with clients to identify and quantify their risks, develop a client-specific risk profile, and formulate a risk management strategy that is correlated with the client's individual market segmentation and construction business operation.

C-Risk provides objective professional advice to help clients make more informed decisions in the evaluation of their risk transfer, risk allocation, risk financing and risk management alternatives. More importantly, we help clients realign their focus in order to integrate their short-term project management goals with their long-term strategic risk management initiatives.

Client Benefits

Today, more than ever, construction firms need the help of an independent risk management consultant that can provide sound, objective advice on how to manage construction risks. Conventional thinking and one-dimensional risk management programs are no longer acceptable. Today's construction firms require a holistic risk management approach in order to effectively manage the multitude of risks encountered on most construction projects.

C-Risk knows and understands construction operations, and the inherent risks and exposures of construction classes of business. We provide clients with pragmatic advice, formulate strategies, and recommend programs to mitigate the probability of loss and protect a client's assets against unpredictable events that could impact performance and profitability. C-Risk knows about balancing the diversified risks of construction because, we've been there...

The key benefits C-Risk provides a client is our construction industry knowledge, experienced consultants, and ability to implement effective risk management solutions. C-Risk is a performance-based, results-oriented, consulting firm. Our consultants enjoy working closely with clients as an extension of the project team and constantly strive to meet or exceed client expectations. This is a C-Risk core competency and where we add real value for our clients in the design of innovative risk management programs.

Client Services

C-Risk provides services exclusively to construction industry clients. Since our services are tailored to the specific risk management requirements of each client, there is no standard formula. We provide services on a bundled or unbundled basis and our fees are based on the scope of services provided.

C-Risk client services by business unit and area of specialization include:



Risk Management

C-Risk uses an integrated or holistic risk management approach in order to review and evaluate all of a client's risks from top to bottom. Our services focus on three objectives;

- 1) Identify and quantify risks, develop a client-specific risk profile, and formulate a risk management strategy that is in alignment with the client's business.
- 2) Protect the client's assets by ensuring that the appropriate contract terms and conditions, insurance policies and endorsements, and risk financing methods are in place, and that coverage and limits are adequate for the client's specific operational and organizational exposures, and
- 3) Mitigate the client's loss exposure and minimize the total cost of risk.

Risks & Exposures

Contractual Risks

*Contractual Liability
Indemnification
Design Liability
Performance Specifications
Schedule Delays
Liquidated, Consequential,
and Punitive Damages
Waivers of Subrogation
Warranties
Subcontractor Default*

Financial Risks

*Project Financing
Bonding Costs
Labor & Material Costs
Earnings Volatility
Currency Fluctuation
Commodity Price Fluctuation
Interest Rate Volatility*

Operational Risks

*Completed Operations
Systems Performance
Third-Party Claims
Efficacy, Liquidated Damages
Force Majeure, Delays
Subcontractor Default
Construction Defect
Labor Strikes
Weather Volatility
Political Risk
Regulatory Risk
Reputational Risk
Supplier Provisioning*

Organizational Risks

*General Construction
Design-Build
Construction Management
(At-Risk CM or Agency CM)
Program Management
EPC Contracts
Fast Track
Joint Venture*

Insurable Risks

*Workers Compensation
General Liability
Builders Risk
Property Liability
Professional Liability
Environmental Liability
Wrap-Ups (OCIP or CCIP)
Contractor Default Liability*

Risk Management Strategies

Risk Avoidance

Risk Abatement

*Liability Limitation
Safety Programs
Loss Prevention
Loss Control
Waivers, Claims, Liens,
Subrogation
Contract Administration*

Risk Retention

*Retained Liability
Self Insurance
Additional Insureds
Contingency Funds
Deductible Programs*

Risk Shifting

*Fixed Price Contracts
Design Delegation*

Risk Transfer

*Contractual Liability
Indemnity Provisions
Hold Harmless Agreements
Exculpatory Clauses
Waivers of Subrogation
Insurance
Warranties
OCP, RRP, PMPL*

Risk Allocation

*Risk Sharing
Joint-Venture
Consortium
LLC*

Risk Financing

*Retro Rating Plans
Experience Programs
Paid-Loss Retros
Fronting Arrangements
Captives
Alternative Markets*

Risk Monitoring

*Loss Runs
P/L Reports
Trend Analyses
RMIS*

Risk Control

*Certification Programs
Corrective Action Plans*

Contract Reviews

C-Risk helps clients balance contract indemnification risk and contractual liability with contract performance and privity issues using risk transfer, risk retention, and risk allocation methodologies. Contract reviews address project delivery methods, contract formation, and the use of standard form contract documents. We focus primarily on contract terms and conditions, indemnification provisions, and other exculpatory clauses, contract administration, and claim management.



Insurance Reviews

C-Risk provides insurance policy and coverage reviews, coverage comparisons, and underwriting risk assessments. We assist clients with the evaluation of their loss exposures and insurable risks, elimination of gaps in coverage or excess coverage, and designing an effective insurance program. When requested, C-Risk will assist clients to aggressively negotiate insurance pricing, broader coverage and higher limits to obtain maximum coverage at the most reasonable cost-effective premium.



Wrap-Up Programs

C-Risk provides consulting services to construction industry clients that require assistance with wrap-ups, both owner controlled insurance programs (OCIP) and contractor controlled insurance programs (CCIP). Our wrap-up services include feasibility studies and recommendations on program design, implementation, and administration. C-Risk will assist clients with the formulation of an effective wrap-up strategy and provide the required risk management expertise on project-specific programs, or on multi-year, multi-site, wrap-up programs, i.e., "rolling wrap-ups".



Construction Defect Mitigation

C-Risk provides construction defect mitigation services to owners, builders and developers that want to improve their building construction processes and produce higher quality homes. These services include detailed investigations to determine the root cause and origin of alleged construction defects, research on current and past building code conformance. We also review manufacturer's installation requirements and specifications, construction industry standards applicable to the specific elements of work, and provide quality improvement recommendations.



Alternative Risks

C-Risk provides objective advice on alternative risk options available to clients for designing their risk management program. This includes risk transfer and risk retention considerations, with risk financing used as a stop-gap measure to finance the residual risk that cannot be contained through conventional insurance or contractual indemnification methods. Alternative risk financing can include the use of large deductibles, experience programs, retrospective rating plans, and can also include hedging derivative instruments.



Seminars

C-Risk provides scheduled seminars and offers on-site company-specific seminars. The goal of our seminars is two-fold; to educate our clients, while building and maintaining strong client relationships. Our seminars are structured as interactive, results-oriented, workshops to promote and facilitate an open forum. Featured topics include design build & design delegation, construction contract management, wrap-up program design & implementation, and construction defect mitigation.



For additional information on C-Risk client services, please visit our construction and risk management website at www.C-Risk.com.

Why settle for less than a complete Risk Management solution?

No matter what a client's risk profile, contractor, design firm, owner-developer, C-Risk has the construction knowledge, professional experience, and risk management strategies to deliver a holistic solution.

Holistic Risk Management

*The new paradigm for an integrated solution:
that's the C-Risk approach for addressing
the problem of managing risk.*



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