

Dow Jones STOXXSM Indexes

Quarterly Statistical Review

Period Ended 30-06-00

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Introduction

The Dow Jones STOXXSM Indexes Quarterly Statistical Review provides a comprehensive range of statistical data for the Dow Jones STOXXSM broad, blue chip and market sector indexes and their component companies. Charts, graphs and tables are used to present the information in a meaningful context and in an easily accessible format.

Financial ratios, such as price-earnings, price-book value and dividend-yield, and other equity performance measures are provided for each of the 600 components of the Dow Jones STOXXSM indexes. Graphs tracking the performances of the 57 market sector indexes and comparing them with the three broad indexes* are complemented by tables showing the correlation between market sector performances. The components having the most significant impact on these market sector indexes and other key data are included. For completeness, the component companies and their weightings are listed for each of the 16 countries, 57 market sector indexes, three broad indexes* and two blue chip indexes*.

*Note: Market sector indexes are available for the Dow Jones STOXXSM, Dow Jones EURO STOXXSM and Dow Jones STOXX ex UKSM regions. They are also available for the size indexes, but are not covered in this brochure. There are no market sector indexes for the Dow Jones STOXX ex EuroSM and Dow Jones STOXX NordicSM regions. For more information on the indexes, please visit our website at www.stoxx.com.

Financial ratios in this guide are based on the latest available information provided by Worldscope/Disclosure Partners and I/B/E/S. They are compiled by Dow Jones Indexes.

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Blue Chip Indexes

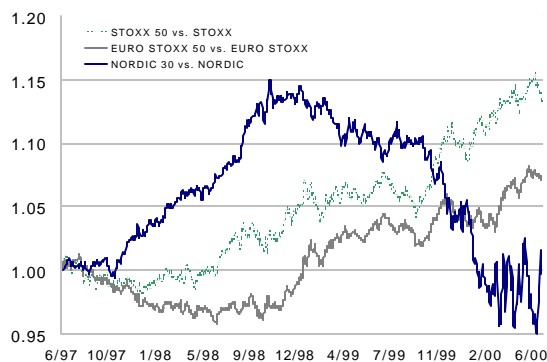
In addition to the broad indexes and their associated economic sector, market sector and industry group indexes, Dow Jones STOXXSM also includes:

- Dow Jones STOXX 50SM Index comprising of the 50 largest regional market sector leaders in geographical Europe, which is considered as one region for selection of components for this index.
- Dow Jones EURO STOXX 50SM Index comprising of the 50 largest regional market sector leaders in Eurozone, which is considered as one region for selection of components for this index.
- Dow Jones STOXX NORDIC 30SM Index comprising of the 30 largest regional market sector leaders in the Nordic region, which is considered as one region for selection of components for this index.

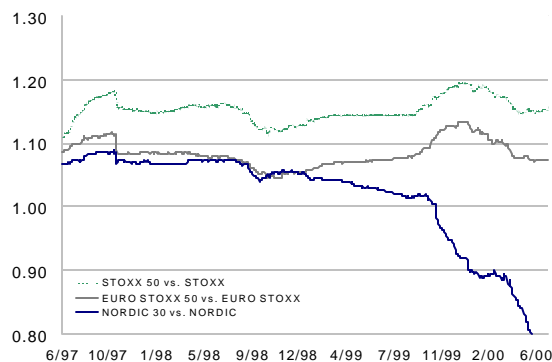
For these blue chip indexes, the base value is 1000 on December 31, 1991.

Blue Chip vs. Broad Index Performance

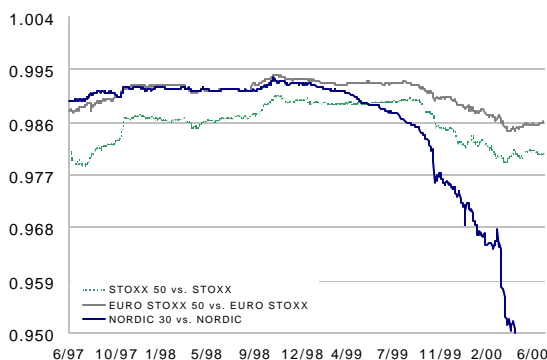
Relative Performance



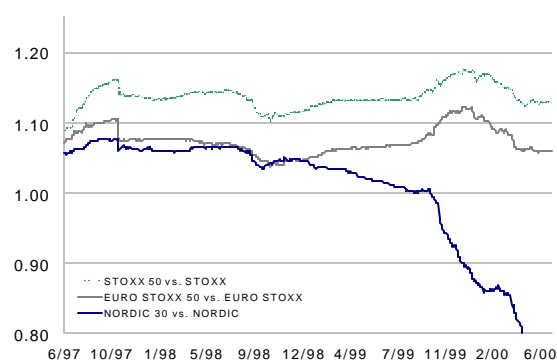
Rolling 12 Mo. Relative Volatility



Rolling 12 Mo. Correlation



Rolling 12 Mo. Beta



Dow Jones STOXX 50SM Index

Period Ended 30-06-00

COMPANY	COUNTRY	MARKET SECTOR	WEIGHT IN INDEX	PRICE (EUR)	QUARTER % CHG	12 MONTH % CHG	MKT. CAP (000'S EUR)
Vodafone Airtouch	GB	Telecom	6.470	4.23	-23.39	6.80	260,365,618
Nokia	FI	Technology	6.217	53.45	-3.26	151.53	250,185,551
BP Amoco	GB	Energy	5.659	10.05	10.55	11.52	227,720,095
Deutsche Telekom	DE	Telecom	4.502	59.80	-28.81	47.65	181,170,321
France Telecom	FR	Telecom	3.727	146.40	-18.67	99.86	150,003,572
Ericsson	SE	Technology	3.694	20.72	-8.04	156.15	148,655,075
Royal Dutch Petroleum	NL	Energy	3.469	65.10	6.70	14.61	139,593,693
Novartis	CH	Healthcare	2.973	1,658.54	13.63	13.83	119,630,684
Total Fina Elf	FR	Energy	2.890	160.60	2.62	28.38	116,303,512
Glaxo Wellcome	GB	Healthcare	2.764	30.54	7.35	9.30	111,221,134
HSBC	GB	Banks	2.516	11.97	1.96	0.87	101,267,057
Siemens	DE	Technology	2.335	158.00	5.34	110.70	93,984,869
Allianz	DE	Insurance	2.293	376.30	-11.98	39.24	92,295,101
British Telecom	GB	Telecom	2.188	13.53	-27.32	-19.66	88,055,342
Shell Transport	GB	Energy	2.160	8.74	6.06	15.92	86,906,275
Nestle	CH	Food & Beverage	2.053	2,095.64	9.56	16.57	82,616,541
Alcatel	FR	Technology	1.931	68.70	49.80	151.65	77,724,116
SmithKline Beecham	GB	Healthcare	1.914	13.71	4.47	4.91	77,023,470
Telecom Italia	IT	Telecom	1.882	14.40	-7.69	42.86	75,744,535
Telefonica	ES	Telecom	1.824	22.50	-14.77	47.02	73,413,583
Roche Holding	CH	Healthcare	1.779	10,192.58	-9.23	2.59	71,609,251
ING	NL	Financial	1.753	70.80	25.09	34.86	70,564,717
Philips Electronics	NL	Cyclical	1.665	49.40	12.53	106.59	67,001,973
UBS	CH	Banks	1.641	153.40	9.38	3.02	66,051,647
AXA	FR	Insurance	1.611	165.00	13.10	41.59	64,849,263
L'Oreal	FR	Non-Cyclical	1.524	907.00	34.37	38.37	61,318,838
Munich Reinsurance	DE	Insurance	1.471	329.00	1.23	83.19	59,193,575
Credit Suisse Group	CH	Financial	1.417	208.28	-1.96	20.63	57,034,992
Enel	IT	Utilities	1.398	4.64	-0.85	N/A	56,265,338
DaimlerChrysler	DE	Auto	1.376	54.63	-19.68	-35.27	55,380,246
Vivendi	FR	Utilities	1.373	92.45	-23.28	17.70	55,273,277
Lloyds TSB Group	GB	Banks	1.345	9.89	-5.74	-27.44	54,145,603
Deutsche Bank	DE	Banks	1.316	86.20	24.57	46.05	52,956,325
Carrefour Supermarche	FR	Retail	1.241	71.60	6.95	0.49	49,959,170
Aegon	NL	Insurance	1.238	37.27	-10.73	5.96	49,825,491
Banco Bilbao Vizcaya	ES	Banks	1.226	15.65	1.89	11.87	49,337,612
ENI	IT	Energy	1.203	6.05	15.68	4.49	48,412,872
Banco Santander	ES	Banks	1.126	11.05	-1.60	9.41	45,308,322
Assicurazioni Generali	IT	Insurance	1.118	35.90	23.88	6.84	44,982,628
KPN	NL	Telecom	1.114	46.85	-21.69	105.93	44,820,976
Royal Bank Of Scotland	GB	Banks	1.108	17.53	19.83	-14.40	44,595,218
Barclays	GB	Banks	0.964	26.04	-1.14	-11.00	38,813,005
E.On	DE	Industrial	0.944	50.50	-5.16	-11.71	37,971,519
ABN Amro	NL	Banks	0.936	25.66	10.18	22.19	37,672,980
Marconi	GB	Technology	0.922	13.63	14.82	57.76	37,117,211
Diageo	GB	Food & Beverage	0.799	9.40	25.90	-10.49	32,145,774
Swiss Re	CH	Insurance	0.759	2,134.15	15.41	12.33	30,535,029
Prudential	GB	Insurance	0.745	15.34	2.27	3.64	29,974,578
Bayer	DE	Chemical	0.742	40.88	-12.61	1.06	29,856,378
Unilever	NL	Food & Beverage	0.682	48.05	-6.79	-26.47	27,464,222

Dow Jones EURO STOXX 50SM Index

Period Ended 30-06-00

COMPANY	COUNTRY	MARKET SECTOR	WEIGHT IN INDEX	PRICE (EUR)	QUARTER % CHG	12 MONTH % CHG	MKT. CAP (000'S EUR)
Nokia	FI	Technology	8.926	53.45	-3.26	151.53	250,185,551
Deutsche Telekom	DE	Telecom	6.464	59.80	-28.81	47.65	181,170,321
France Telecom	FR	Telecom	5.352	146.40	-18.67	99.86	150,003,572
Royal Dutch Petroleum	NL	Energy	4.980	65.10	6.70	14.61	139,593,693
Total Fina Elf	FR	Energy	4.149	160.60	2.62	28.38	116,303,512
Siemens	DE	Technology	3.353	158.00	5.34	110.70	93,984,869
Allianz	DE	Insurance	3.293	376.30	-11.98	39.24	92,295,101
Alcatel	FR	Technology	2.773	68.70	49.80	151.65	77,724,116
Telecom Italia	IT	Telecom	2.702	14.40	-7.69	42.86	75,744,535
Telefonica	ES	Telecom	2.619	22.50	-14.77	47.02	73,413,583
ING Groep	NL	Financial	2.518	70.80	25.09	34.86	70,564,717
Philips Electronics	NL	Cyclical	2.390	49.40	12.53	106.59	67,001,973
AXA	FR	Insurance	2.314	165.00	13.10	41.59	64,849,263
L'Oreal	FR	Non-Cyclical	2.188	907.00	34.37	38.37	61,318,838
Aventis	FR	Healthcare	2.127	76.45	33.65	72.53	59,617,982
Muenchener Rueckver	DE	Insurance	2.112	329.00	1.23	83.19	59,193,575
Enel	IT	Utilities	2.007	4.64	-0.85	N/A	56,265,338
DaimlerChrysler	DE	Auto	1.976	54.63	-19.68	-35.27	55,380,246
Vivendi	FR	Utilities	1.972	92.45	-23.28	17.70	55,273,277
Deutsche Bank	DE	Banks	1.889	86.20	24.57	46.05	52,956,325
Carrefour Supermarche	FR	Retail	1.782	71.60	6.95	0.49	49,959,170
Aegon	NL	Insurance	1.778	37.27	-10.73	5.96	49,825,491
Banco Bilbao Vizcaya-Argentaria	ES	Banks	1.760	15.65	1.89	11.87	49,337,612
ENI	IT	Energy	1.727	6.05	15.68	4.49	48,412,872
BNP Paribas	FR	Banks	1.619	100.80	22.18	24.75	45,384,537
Banco Santander	ES	Banks	1.616	11.05	-1.60	9.41	45,308,322
Assicurazioni Generali	IT	Insurance	1.605	35.90	23.88	6.84	44,982,628
KPN	NL	Telecom	1.599	46.85	-21.69	105.93	44,820,976
LVMH	FR	Cyclical	1.509	431.90	-1.21	52.13	42,309,197
E.ON	DE	Industrial	1.355	50.50	-5.16	-11.71	37,971,519
ABNAmro	NL	Banks	1.344	25.66	10.18	22.19	37,672,980
Sanofi-Synthelabo	FR	Healthcare	1.302	49.90	25.22	21.26	36,485,410
Suez Lyonnaise Des Eaux	FR	Utilities	1.299	183.50	2.17	4.92	36,413,639
Bayer	DE	Chemical	1.065	40.88	-12.61	1.06	29,856,378
Pinault-Printemps-Redoute	FR	Retail	0.986	232.70	20.20	39.84	27,640,362
Unilever	NL	Food & Beverage	0.980	48.05	-6.79	-26.47	27,464,222
Bayerische Hypo	DE	Banks	0.952	67.66	4.49	7.43	26,693,718
BASF	DE	Chemical	0.945	42.10	-15.04	-2.55	26,481,799
Societe Generale	FR	Banks	0.938	63.00	20.92	47.45	26,291,348
Unicredito Italiano	IT	Banks	0.892	5.01	20.43	17.61	25,012,631
Repsol	ES	Energy	0.884	20.85	-8.99	4.51	24,769,800
Dresdner Bank	DE	Banks	0.841	43.10	0.26	13.57	23,565,920
Koninklijke Ahold	NL	Non-Cyclical	0.813	30.83	13.39	-7.70	22,798,296
Fortis	BE	Financial	0.798	30.48	13.73	0.10	22,375,293
Canal +	FR	Media	0.791	176.00	-23.48	158.73	22,173,090
Endesa	ES	Utilities	0.766	20.29	-15.35	-1.89	21,482,080
RWE	DE	Utilities	0.599	35.50	-4.83	-20.92	16,791,928
Electrabel	BE	Utilities	0.503	258.90	-6.37	-17.28	14,102,997
Air Liquide	FR	Chemical	0.444	136.60	2.75	-2.23	12,452,435
Metro	DE	Retail	0.401	36.99	-10.65	-39.46	11,237,051

Dow Jones STOXX NORDIC 30SM Index

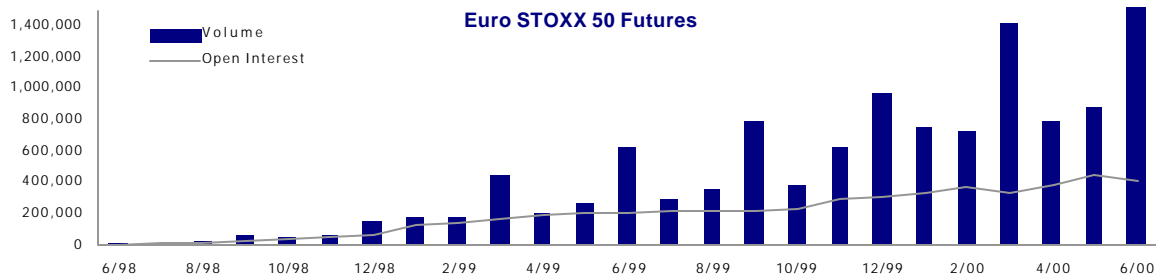
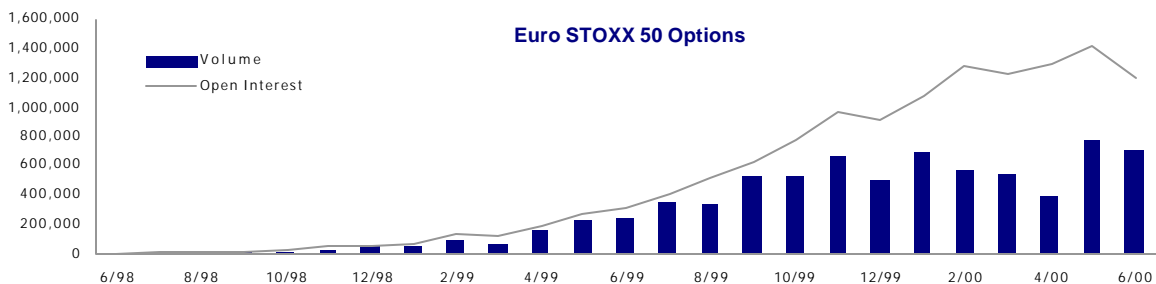
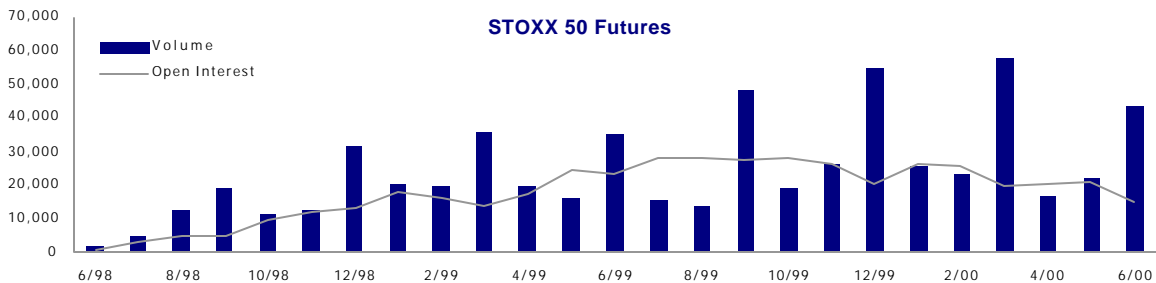
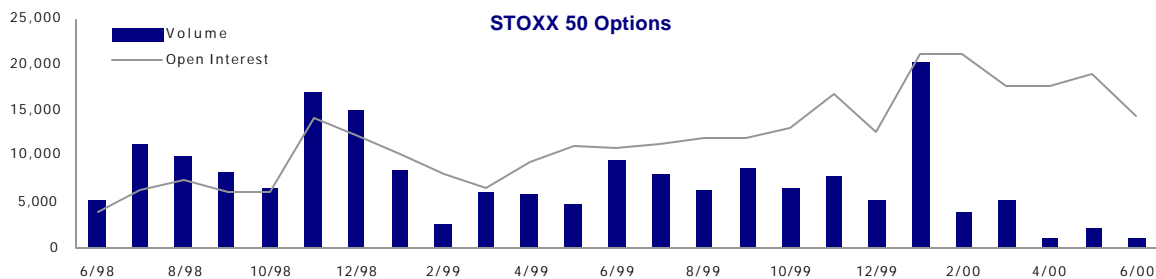
Period Ended 30-06-00

COMPANY	COUNTRY	MARKET SECTOR	WEIGHT IN INDEX	PRICE (EUR)	QUARTER % CHG	12 MONTH % CHG	MKT. CAP (000'S EUR)
Ericsson	SE	Technology	9.587	20.72	-8.04	156.15	29,927,851
Sonera	FI	Telecom	9.271	47.75	-33.03	125.24	28,940,430
Skandia Forsakrings	SE	Insurance	9.072	27.67	13.94	193.08	28,320,398
Nokia	FI	Technology	8.989	53.45	-3.26	151.53	28,059,163
Nordic Baltic Holding	SE	Banks	7.490	7.90	44.56	33.80	23,381,785
Hennes & Mauritz	SE	Retail	5.112	21.85	-23.33	-12.38	15,957,842
Tele Danmark	DK	Telecom	4.888	70.48	-24.86	48.59	15,256,934
Norsk Hydro	NO	Chemical	3.752	43.94	12.68	21.21	11,713,724
Novo-Nordisk	DK	Healthcare	3.693	178.22	26.67	71.17	11,529,072
Svenska Handelsbanken	SE	Banks	3.165	15.20	20.19	25.49	9,879,234
Skandinaviska Enskilda	SE	Banks	2.684	12.41	12.37	18.19	8,376,866
ForeningsSparbanken	SE	Banks	2.590	15.32	9.79	7.50	8,085,504
Securitas	SE	Industrial	2.413	22.21	-10.53	47.24	7,531,736
UPM-Kymmene	FI	Basic Resources	2.220	26.00	-11.86	-6.48	6,930,793
Den Danske Bank	DK	Banks	2.136	125.96	15.34	20.51	6,666,433
Netcom Systems	SE	Industrial	2.124	77.31	-12.62	127.62	6,629,346
Investor	SE	Industrial	2.073	14.31	-10.74	26.84	6,471,131
Assa Abloy	SE	Industrial	2.072	21.02	4.94	95.05	6,469,322
Volvo	SE	Industrial	1.986	22.74	-15.16	-19.81	6,199,750
D/S 1912	DK	Industrial	1.924	11,122.00	-6.43	30.09	6,005,880
Electrolux	SE	Cyclical	1.849	16.21	-16.51	-23.32	5,772,368
D/S Svendborg	DK	Industrial	1.847	15,477.00	-8.33	29.63	5,766,730
Sandvik	SE	Industrial	1.821	21.97	-16.67	-0.27	5,683,292
Stora Enso	FI	Basic Resources	1.685	9.55	-14.73	-8.17	5,261,138
Skanska	SE	Construction	1.245	37.11	6.66	-2.50	3,887,638
Svenska Cellulosa	SE	Basic Resources	1.072	19.89	-17.89	-20.59	3,344,879
Fortum	FI	Utilities	1.031	4.10	-9.69	-12.58	3,217,609
Atlas Copco	SE	Industrial	0.905	20.19	-19.05	-23.59	2,824,281
Danisco	DK	Food & Beverage	0.652	34.97	4.82	-19.69	2,036,248
Sydskraft	SE	Utilities	0.651	18.29	-12.00	-31.56	2,031,945

FUTURES AND OPTIONS

Because the blue chip Dow Jones STOXX 50SM and Dow Jones EURO STOXX 50SM Indexes have only 50 companies each, they are easy to replicate and are therefore ideal bases for futures and options derivatives trading, hedging, arbitrage and other risk management strategies.

In June 1998, the Eurex (DTB/SOFFEX) and SBF-Group (MONEP/MATIF) exchanges began electronic trading of futures and options derivatives based on the Dow Jones STOXX 50SM and Dow Jones EURO STOXX 50SM Indexes.



Regional Market Sector Returns

Period ended 30-06-00

	STOXX		EURO STOXX		EUROPE EX UK	
	3 MONTH	12 MONTH	3 MONTH	12 MONTH	3 MONTH	12 MONTH
EURO						
Auto	-10.736	-19.110	-10.733	-19.603	-10.736	-19.110
Banks	4.634	6.463	9.585	19.426	9.138	16.696
Basic Resources	-10.135	0.329	-22.730	-13.759	-21.966	-12.422
Chemical	-7.441	-0.284	-9.182	-1.911	-6.535	1.401
Construction	-2.127	5.761	-3.989	9.802	-3.252	8.854
Cyclical	1.047	9.173	3.693	11.036	3.033	11.058
Energy	5.212	16.860	4.956	16.258	4.866	16.115
Financial Services	6.638	14.534	12.903	11.060	8.977	14.128
Food & Beverage	6.923	-0.853	6.885	-4.718	9.132	5.284
Healthcare	8.983	18.720	21.369	24.124	11.663	20.080
Industrial	-4.962	21.885	-7.391	47.250	-5.755	37.883
Insurance	3.182	26.324	0.899	33.653	2.536	31.969
Media	-18.491	56.967	-19.278	63.555	-19.077	60.638
Non-Cyclical	2.792	-2.089	3.974	0.503	3.929	4.463
Retail	0.701	-10.506	6.823	-2.770	2.256	-2.684
Technology	-6.008	98.200	-0.841	113.150	-2.711	117.113
Telecom	-23.197	38.547	-21.550	56.466	-21.340	51.994
Utilities	-6.236	5.047	-8.220	9.443	-8.287	8.868
US\$						
Auto	-11.018	-25.113	-11.017	-25.572	-11.018	-25.113
Banks	4.304	-1.439	9.241	10.562	8.794	8.031
Basic Resources	-10.412	-7.113	-22.968	-20.155	-22.213	-18.922
Chemical	-7.728	-7.686	-9.464	-9.191	-6.824	-6.123
Construction	-2.427	-2.087	-4.291	1.650	-3.556	0.780
Cyclical	0.735	1.065	3.370	2.798	2.712	2.820
Energy	4.882	8.187	4.630	7.631	4.533	7.494
Financial Services	6.305	6.031	12.548	2.815	8.641	5.657
Food & Beverage	6.588	-8.212	6.549	-11.795	8.792	-2.531
Healthcare	8.641	9.905	20.986	14.911	11.313	11.166
Industrial	-5.264	12.838	-7.681	36.318	-6.050	27.648
Insurance	2.859	16.948	0.583	23.730	2.215	22.177
Media	-18.746	45.316	-19.529	51.413	-19.328	48.717
Non-Cyclical	2.468	-9.357	3.649	-6.957	3.602	-3.290
Retail	0.385	-17.147	6.486	-9.990	1.937	-9.905
Technology	-6.301	83.492	-1.153	97.326	-3.015	100.999
Telecom	-23.438	28.264	-21.795	44.852	-21.586	40.712
Utilities	-6.528	-2.751	-8.504	1.322	-8.573	0.790

Country and Sector Weights

Period Ended 30-06-00

	AUTO	BANKS	BASIC RESOURCES	CHEMICAL	CONSTRUCTION	CYCLICAL GOODS & SVCS.
DJ STOXX						
Austria	-	0.61%	-	-	1.41%	-
Belgium	-	2.64%	-	4.09%	-	1.10%
Denmark	-	0.63%	-	-	-	-
Finland	-	-	12.48%	-	-	-
France	21.46%	9.33%	6.16%	10.69%	42.07%	31.66%
Germany	65.84%	11.71%	8.15%	41.97%	5.00%	9.95%
Greece	-	2.64%	2.17%	-	1.29%	-
Ireland	-	1.38%	1.81%	-	6.29%	0.84%
Italy	10.84%	14.43%	-	-	1.49%	5.97%
Netherlands	-	3.55%	1.18%	11.09%	-	23.54%
Norway	-	0.61%	-	8.06%	-	-
Portugal	-	1.58%	-	-	4.38%	-
Spain	-	9.94%	2.76%	-	10.66%	1.08%
Sweden	1.87%	4.69%	6.18%	-	3.32%	1.90%
Switzerland	-	6.79%	-	10.59%	5.97%	5.27%
UK	-	29.47%	59.11%	13.52%	18.12%	18.70%
DJ EURO STOXX						
Austria	-	1.11%	-	-	1.98%	-
Belgium	-	4.78%	-	6.02%	-	1.49%
Finland	-	-	38.36%	-	-	-
France	21.87%	16.91%	18.91%	15.75%	59.01%	42.71%
Germany	67.09%	21.23%	25.04%	61.88%	7.01%	13.42%
Ireland	-	2.50%	5.56%	-	8.82%	1.13%
Italy	11.04%	26.15%	-	-	2.09%	8.05%
Netherlands	-	6.44%	3.64%	16.34%	-	31.75%
Portugal	-	2.86%	-	-	6.14%	-
Spain	-	18.02%	8.48%	-	14.95%	1.45%
DJ STOXX EX UK						
Austria	-	0.87%	-	-	1.72%	-
Belgium	-	3.74%	-	4.72%	-	1.36%
Denmark	-	0.89%	-	-	-	-
Finland	-	-	30.53%	-	-	-
France	21.46%	13.23%	15.05%	12.36%	51.38%	38.95%
Germany	65.84%	16.61%	19.93%	48.54%	6.10%	12.24%
Greece	-	3.75%	5.29%	-	1.58%	-
Ireland	-	1.96%	4.43%	-	7.68%	1.03%
Italy	10.84%	20.45%	-	-	1.82%	7.34%
Netherlands	-	5.03%	2.90%	12.82%	-	28.95%
Norway	-	0.87%	-	9.32%	-	-
Portugal	-	2.23%	-	-	5.34%	-
Spain	-	14.10%	6.75%	-	13.02%	1.32%
Sweden	1.87%	6.64%	15.11%	-	4.06%	2.33%
Switzerland	-	9.62%	-	12.24%	7.29%	6.48%
DJ NON EURO STOXX						
Denmark	-	1.40%	-	-	-	-
Greece	-	5.90%	3.21%	-	4.51%	-
Norway	-	1.36%	-	25.06%	-	-
Sweden	100.00%	10.45%	9.16%	-	11.57%	7.33%
Switzerland	-	15.14%	-	32.91%	20.79%	20.37%
UK	-	65.75%	87.63%	42.03%	63.13%	72.30%
DJ STOXX NORDIC						
Denmark	-	10.60%	-	-	-	-
Finland	-	-	66.89%	-	-	-
Norway	-	10.31%	-	100.00%	-	-
Sweden	100.00%	79.08%	33.11%	-	100.00%	100.00%

Country and Sector Weights

Period Ended 30-06-00

	NON-CYCLICAL GOODS & SVCS.	ENERGY	FINANCIAL SERVICES	FOOD & BEVERAGE	HEALTHCARE	INDUSTRIAL GOODS & SVCS.
DJ STOXX						
Austria	-	0.36%	-	-	-	-
Belgium	1.68%	-	11.50%	-	0.84%	0.29%
Denmark	-	-	0.64%	0.68%	2.07%	4.20%
Finland	-	-	-	-	-	0.92%
France	24.91%	17.20%	2.09%	9.62%	14.88%	11.30%
Germany	17.00%	-	7.99%	0.90%	3.45%	13.03%
Greece	-	0.45%	-	0.70%	-	-
Ireland	-	-	-	0.78%	1.96%	-
Italy	-	7.41%	2.11%	1.51%	-	13.38%
Netherlands	13.95%	20.24%	29.17%	20.26%	0.95%	1.50%
Norway	-	0.26%	-	1.45%	-	-
Portugal	1.79%	-	0.68%	-	-	-
Spain	7.92%	3.96%	0.72%	-	-	1.08%
Sweden	-	-	1.28%	-	0.32%	11.63%
Switzerland	5.88%	-	18.66%	27.52%	30.87%	13.06%
UK	26.87%	50.12%	25.16%	36.58%	44.66%	29.61%
DJ EURO STOXX						
Austria	-	0.72%	-	-	-	-
Belgium	2.50%	-	21.19%	-	3.81%	0.70%
Finland	-	-	-	-	-	2.21%
France	37.04%	34.98%	3.85%	29.08%	67.37%	27.23%
Germany	25.27%	-	14.73%	2.73%	15.63%	31.38%
Ireland	-	-	-	2.37%	8.88%	-
Italy	-	15.08%	3.88%	4.56%	-	32.24%
Netherlands	20.74%	41.17%	53.77%	61.25%	4.32%	3.62%
Portugal	2.67%	-	1.26%	-	-	-
Spain	11.78%	8.05%	1.33%	-	-	2.60%
DJ STOXX EX UK						
Austria	-	0.71%	-	-	-	-
Belgium	2.30%	-	15.36%	-	1.52%	0.41%
Denmark	8.04%	-	24.94%	43.39%	55.77%	18.55%
Finland	23.24%	-	10.68%	1.43%	6.24%	18.51%
France	-	-	0.85%	1.07%	3.75%	5.96%
Germany	10.84%	7.93%	0.96%	-	-	1.54%
Greece	-	-	-	-	-	1.31%
Ireland	34.06%	34.48%	2.79%	15.17%	26.88%	16.06%
Italy	-	0.89%	-	1.10%	-	-
Netherlands	-	-	-	1.24%	3.54%	-
Norway	-	14.87%	2.81%	2.38%	-	19.01%
Portugal	19.07%	40.58%	38.98%	31.94%	1.72%	2.14%
Spain	-	0.53%	-	2.29%	-	-
Sweden	2.45%	-	0.91%	-	-	-
Switzerland	-	-	1.71%	-	0.58%	16.52%
DJ NON EURO STOXX						
Denmark	-	-	1.39%	1.01%	2.66%	7.18%
Greece	-	0.88%	-	1.04%	-	-
Norway	-	0.52%	-	2.17%	-	-
Sweden	-	-	2.80%	-	0.41%	19.88%
Switzerland	17.95%	-	40.80%	41.12%	39.61%	22.32%
UK	82.05%	98.60%	55.01%	54.65%	57.31%	50.62%
DJ STOXX NORDIC						
Denmark	-	-	33.17%	31.83%	86.59%	-
Finland	-	-	-	-	-	-
Norway	-	100.00%	-	68.17%	-	-
Sweden	-	-	66.83%	-	13.41%	-

Country and Sector Weights

Period Ended 30-06-00

	INSURANCE	MEDIA	RETAIL	TECHNOLOGY	TELECOM	UTILITIES
DJ STOXX						
Austria	-	-	-	-	-	0.45%
Belgium	-	-	0.72%	-	-	5.68%
Denmark	-	-	-	0.42%	1.28%	-
Finland	0.43%	-	-	25.95%	3.75%	0.89%
France	13.83%	22.07%	44.60%	19.08%	13.25%	25.39%
Germany	26.65%	-	9.14%	21.84%	15.59%	5.19%
Greece	0.32%	0.76%	-	-	1.59%	-
Ireland	0.43%	0.64%	-	-	0.52%	-
Italy	12.91%	9.10%	-	2.11%	14.79%	21.27%
Netherlands	8.62%	13.22%	6.95%	2.45%	4.46%	-
Norway	0.35%	-	-	-	-	-
Portugal	-	1.36%	-	-	1.31%	3.16%
Spain	-	1.19%	2.34%	-	6.14%	13.78%
Sweden	4.70%	0.73%	7.87%	15.22%	0.44%	0.56%
Switzerland	11.48%	0.64%	0.89%	-	2.23%	-
UK	20.28%	50.29%	27.48%	12.92%	34.64%	23.61%
DJ EURO STOXX						
Austria	-	-	-	-	-	0.59%
Belgium	-	-	1.13%	-	-	7.49%
Finland	0.68%	-	-	36.33%	6.27%	1.18%
France	22.00%	46.37%	69.95%	26.71%	22.16%	33.49%
Germany	42.39%	-	14.34%	30.58%	26.07%	6.85%
Ireland	0.69%	1.35%	-	-	0.86%	-
Italy	20.53%	19.13%	-	2.96%	24.73%	28.06%
Netherlands	13.71%	27.79%	10.90%	3.43%	7.46%	-
Portugal	-	2.87%	-	-	2.19%	4.17%
Spain	-	2.49%	3.68%	-	10.26%	18.18%
DJ STOXX EX UK						
Austria	-	-	-	-	-	0.59%
Belgium	-	-	1.00%	-	-	7.43%
Denmark	14.40%	1.28%	1.23%	-	3.41%	-
Finland	33.43%	-	12.61%	25.09%	23.86%	6.80%
France	-	-	-	0.48%	1.95%	-
Germany	-	2.38%	3.23%	-	9.39%	18.04%
Greece	0.54%	-	-	29.81%	5.74%	1.17%
Ireland	17.35%	44.39%	61.50%	21.91%	20.28%	33.25%
Italy	0.40%	1.53%	-	-	2.43%	-
Netherlands	0.54%	1.29%	-	-	0.79%	-
Norway	16.19%	18.32%	-	2.43%	22.63%	27.85%
Portugal	10.81%	26.60%	9.59%	2.81%	6.83%	-
Spain	0.44%	-	-	-	-	-
Sweden	-	2.74%	-	-	2.01%	4.14%
Switzerland	5.90%	1.47%	10.85%	17.48%	0.68%	0.74%
DJ NON EURO STOXX						
Denmark	-	-	-	1.46%	3.17%	-
Greece	0.86%	1.45%	-	-	3.96%	-
Norway	0.94%	-	-	-	-	-
Sweden	12.67%	1.39%	21.71%	53.29%	1.11%	2.33%
Switzerland	30.92%	1.21%	2.47%	-	5.55%	-
UK	54.62%	95.95%	75.83%	45.24%	86.22%	97.67%
DJ STOXX NORDIC						
Denmark	-	-	-	1.00%	23.31%	-
Finland	7.80%	-	-	62.40%	68.57%	61.29%
Norway	6.36%	-	-	-	-	-
Sweden	85.84%	100.00%	100.00%	36.60%	8.12%	38.71%

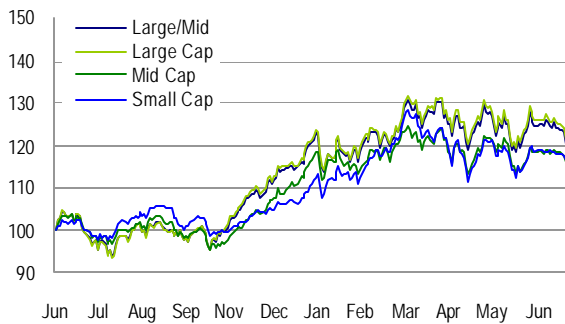
	BASIC RESOURCES	CHEMICAL	AUTO	MEDIA	RETAIL	CYCLICAL GOODS & SERVICES	FOOD & BEVERAGE	HEALTHCARE	NON-CYCLICAL GOODS & SERVICES	ENERGY	BANKS	FINANCIAL SERVICES	INSURANCE	CONSTRUCTION	INDUSTRIAL GOODS & SERVICES	TECHNOLOGY	TELECOM	UTILITIES SUPPLIERS
BASIC RESOURCES	1.000																	
CHEMICAL	0.555	1.000																
AUTO	0.429	0.582	1.000															
MEDIA	0.012	0.146	0.088	1.000														
RETAIL	0.184	0.313	0.324	0.316	1.000													
CYCLICAL GOODS & SERVICES	0.249	0.345	0.371	0.596	0.500	1.000												
FOOD & BEVERAGE	0.313	0.387	0.443	-0.193	0.179	0.096	1.000											
HEALTHCARE	0.268	0.471	0.365	0.131	0.358	0.331	0.332	1.000										
NON-CYCLICAL GOODS & SERVICES	0.245	0.417	0.424	0.295	0.452	0.447	0.344	0.408	1.000									
ENERGY	0.383	0.430	0.368	0.050	0.231	0.277	0.291	0.287	0.265	1.000								
BANKS	0.330	0.541	0.525	0.353	0.426	0.484	0.361	0.463	0.525	0.405	1.000							
FINANCIAL SERVICES	0.311	0.474	0.464	0.143	0.391	0.372	0.444	0.490	0.479	0.355	0.655	1.000						
INSURANCE	0.290	0.429	0.456	0.290	0.372	0.469	0.305	0.394	0.420	0.378	0.718	0.623	1.000					
CONSTRUCTION	0.348	0.381	0.376	0.493	0.393	0.559	0.151	0.339	0.453	0.285	0.496	0.339	0.380	1.000				
INDUSTRIAL GOODS & SERVICES	0.257	0.365	0.302	0.608	0.398	0.530	0.078	0.269	0.451	0.216	0.475	0.302	0.372	0.516	1.000			
TECHNOLOGY	0.136	0.222	0.187	0.731	0.357	0.679	-0.049	0.203	0.402	0.157	0.414	0.271	0.324	0.548	0.592	1.000		
TELECOM	0.102	0.230	0.195	0.730	0.370	0.653	-0.015	0.229	0.390	0.145	0.448	0.260	0.411	0.589	0.606	0.787	1.000	
UTILITIES SUPPLIERS	0.145	0.327	0.344	0.613	0.396	0.570	0.163	0.275	0.420	0.294	0.543	0.353	0.379	0.506	0.513	0.548	0.614	1.000

The Dow Jones STOXXSM Size Indexes

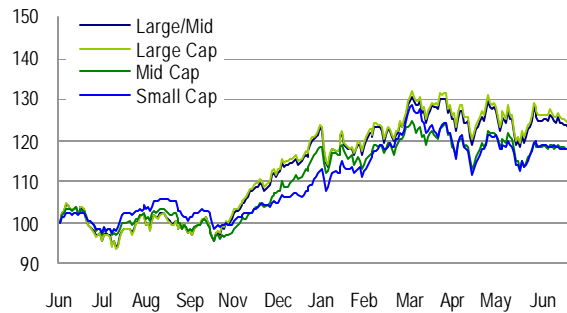
The Dow Jones STOXXSM Large, Mid and Small indexes each consist of 200 companies; the Dow Jones STOXXSM Large/Mid index consists of 400 companies.

The Dow Jones EURO STOXXSM, Dow Jones STOXX NORDICSM, Dow Jones STOXX ex UKSM and Dow Jones STOXX ex EUROSM size indexes are derived from and are, therefore, subsets of the relevant Dow Jones STOXXSM size indexes. This is achieved by including only those stocks from the countries covered by the relevant size index. The Large/Mid size indexes provide the basis for tradable sector indexes.

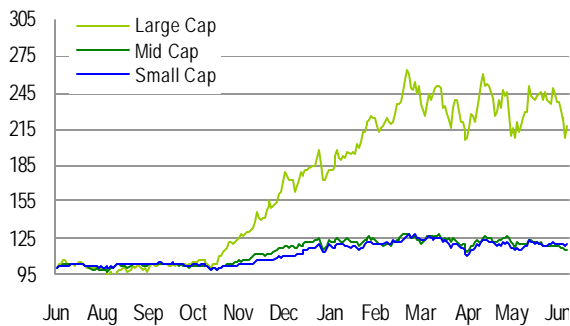
STOXX



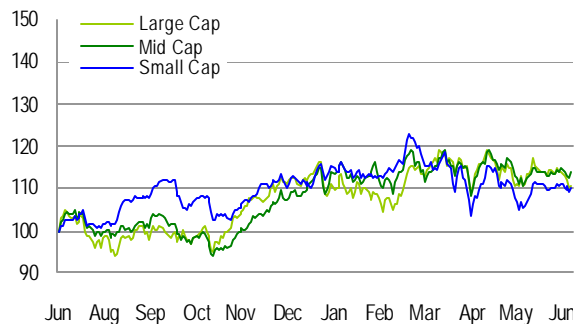
STOXX EuroZone



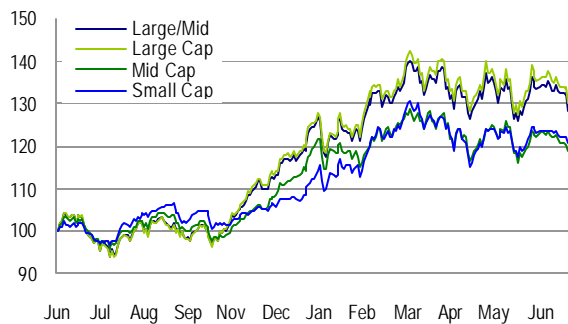
STOXX Nordic



STOXX Ex. Euro



STOXX Ex. UK



Performance Evaluation Table

Period Ended 30-06-00

INDEX	INDEX CLOSE (EUR)	MKTCAP (ML. EUR)	QTR. % CHG	12 MO. % CHG	12 MO. HIGH	12 MO. LOW	P/E	P/B	DIV YIELD
Regional Indexes									
DJ STOXX 50	4832.67	4,024,325.32	-4.48	28.96	5183.24	3491.39	26.85	3.73	1.47
DJ Euro STOXX 50	5145.35	2,802,914.08	-1.98	35.81	5464.43	3512.71	26.50	3.77	1.43
DJ STOXX	376.74	8,293,908.08	-4.40	21.65	405.50	291.98	24.80	3.14	1.64
DJ Euro STOXX	424.57	4,674,391.27	-3.74	30.90	466.24	302.89	26.74	3.21	1.38
DJ STOXX Ex. UK	441.39	5,802,622.12	-3.06	29.74	477.41	320.58	26.71	3.31	1.37
DJ STOXX Ex. EuroZone	328.49	3,619,516.81	-5.22	11.15	351.44	280.78	22.68	3.05	1.97
STOXX Nordic	662.79	754,215.48	-6.63	76.33	776.82	358.94	37.85	6.14	0.96
DJ STOXX Nordic 30	7688.97	312,158.65	-5.61	60.17	8791.73	4663.19	38.78	7.04	0.88
EuroStoxx									
Auto	214.09	137,847.35	-10.73	-19.60	279.81	214.09	11.55	1.65	2.80
Banks	331.91	585,402.38	9.58	19.43	336.14	253.94	18.39	2.34	2.01
Basic Resources	157.33	35,030.26	-22.73	-13.76	268.21	155.60	9.68	1.06	3.76
Forest & Paper	164.29	14,140.60	-14.80	-11.49	269.76	160.60	7.39	1.18	4.40
Mining Metals	149.63	20,889.66	-27.65	-14.31	261.81	147.60	12.37	1.00	3.32
Chemicals	341.83	98,563.02	-9.18	-1.91	401.78	317.18	15.98	2.02	2.79
Construction	224.59	83,479.34	-3.99	9.80	250.08	203.05	14.79	1.44	2.65
Cyclical Goods & Services	187.54	225,740.36	3.69	11.04	195.43	155.77	19.82	2.50	1.81
Entertainment & Leisure	110.68	123,277.79	7.09	-2.80	120.07	93.89	44.33	6.27	0.55
Travel	213.01	29,560.98	-0.13	0.46	231.54	193.12	21.70	2.25	1.40
Textiles & Apparel	297.69	72,901.59	0.03	27.81	322.00	216.89	12.45	1.58	3.40
Energy	347.95	339,077.95	4.96	16.26	366.90	285.13	20.34	3.16	2.02
Financial Services	277.64	165,812.92	12.90	11.06	277.64	218.79	18.55	2.05	2.03
Real Estate	78.70	12,318.55	-7.82	-21.39	100.78	77.16	20.20	2.06	2.77
Food & Beverage	224.96	99,291.70	6.88	-4.72	248.95	181.03	21.69	3.09	1.55
Healthcare	484.94	147,347.96	21.37	24.12	485.38	350.66	48.93	5.52	0.47
Industrial Goods & Services	544.09	207,716.96	-7.39	47.25	639.71	342.15	24.36	3.34	1.46
Industrial Equipment	539.30	79,509.17	-1.89	31.37	600.82	398.33	39.40	4.72	0.74
Industrial Services	1,162.67	82,648.11	-12.36	115.55	1,525.30	506.30	19.67	3.37	2.00
Industrial Diversified	663.39	27,778.53	-12.49	12.98	884.98	527.85	15.88	2.15	1.90
Insurance	420.82	378,522.24	0.90	33.65	439.14	288.06	32.75	3.93	0.88
Media	514.12	144,986.12	-19.28	63.56	832.20	283.78	98.01	1.46	0.71
Non-Cyclical Goods & Services	493.49	199,945.75	3.97	0.50	574.19	449.68	10.66	2.51	1.76
Consumer Services	84.76	74,868.98	-29.89	-24.56	168.28	83.68	29.43	10.24	0.14
Food Retailers & Wholesalers	487.97	42,583.83	5.86	-0.08	561.83	410.43	18.11	4.63	1.36
Retail	371.38	129,347.92	6.82	-2.77	458.15	339.52	33.66	5.46	0.99
Technology	993.47	706,864.81	-0.84	113.15	1,148.16	426.74	73.93	10.84	0.38
Hardware & Equipment	858.02	589,489.04	4.94	143.29	957.87	325.15	68.63	9.92	0.40
Software	534.29	117,375.77	-23.11	44.31	915.26	326.10	77.74	12.73	0.31
Telecom	1,075.08	715,660.64	-21.55	56.47	1,661.30	616.05	61.58	7.02	0.96
Fixed Line Communications	1,067.62	624,665.89	-21.84	58.19	1,680.13	606.30	63.13	6.38	0.89
Wireless Communications	606.41	90,994.74	-19.42	66.88	868.11	319.93	52.46	23.93	1.43
Utility Suppliers	337.51	273,753.59	-8.22	9.44	385.18	270.18	22.86	2.78	2.25

Performance Evaluation Table

Period Ended 30-06-00

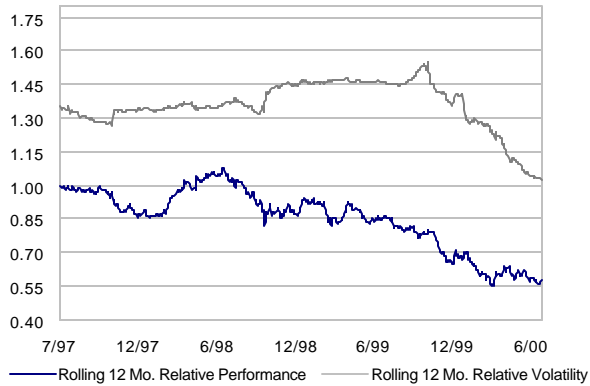
INDEX	INDEX CLOSE (EUR)	MKTCAP (MIL. EUR)	QTR. % CHG	12 MO. % CHG	12 MO. HIGH	12 MO. LOW	P/E	P/B	DIV YIELD
Stoxx									
Auto	219.26	140,471	-10.74	-19.11	284.51	219.26	11.56	1.65	2.75
Banks	361.26	1,061,873	4.63	6.46	367.31	306.20	15.88	2.56	2.48
Basic Resources	201.27	107,636	-10.14	0.33	290.28	195.90	12.52	1.35	3.56
Forest & Paper	164.45	26,786	-9.37	-5.04	238.97	163.39	9.05	1.32	4.13
Mining Metals	226.93	80,849	-10.40	3.85	325.72	217.30	14.50	1.34	3.39
Chemicals	280.63	145,307	-7.44	-0.28	323.00	263.91	16.01	2.16	2.78
Construction	205.24	117,086	-2.13	5.76	221.83	187.55	14.36	1.62	2.77
Cyclical Goods & Services	203.63	304,496	1.05	9.17	212.76	164.04	20.28	2.75	1.89
Entertainment & Leisure	178.00	177,124	1.93	8.98	186.04	139.08	29.46	7.01	1.20
Travel	176.96	39,847	0.78	-6.13	199.03	158.67	23.54	1.76	2.00
Textiles & Apparel	268.33	81,752	0.95	38.44	289.64	187.67	12.83	1.64	3.25
Energy	366.38	689,653	5.21	16.86	381.63	283.38	21.80	3.47	2.03
Financial Services	317.11	305,617	6.64	14.53	317.11	252.68	18.27	1.96	2.14
Real Estate	127.16	38,817	-0.34	-8.92	143.79	113.46	21.75	0.97	3.15
Specialty Finance	425.17	266,800	7.77	18.87	425.17	321.82	17.79	2.37	1.97
Food & Beverage	211.45	300,218	6.92	-0.85	223.12	168.47	18.28	3.30	2.24
Healthcare	444.88	667,275	8.98	18.72	444.88	343.63	31.33	7.27	1.11
Medical Products	269.74	16,881	11.03	32.06	269.74	203.82	23.29	3.14	1.38
Pharmaceuticals & Biotech	445.74	642,422	8.91	18.95	445.74	343.63	31.43	7.62	1.11
Industrial Goods & Services	369.81	500,399	-4.96	21.88	409.83	294.75	21.41	3.45	1.55
Industrial Equipment	449.67	129,993	0.49	34.11	479.09	324.37	32.62	5.26	0.95
Industrial Services	499.17	179,125	-9.35	37.52	612.21	348.43	25.67	4.55	1.47
Industrial Diversified	452.77	105,754	-7.72	11.18	546.72	389.43	15.53	3.15	1.90
Industrial Transportation	180.88	30,077	-3.89	-6.41	224.11	173.34	15.89	1.83	2.00
Aerospace	345.66	44,898	7.80	2.88	363.44	288.26	16.54	2.36	1.75
Insurance	421.24	602,113	3.18	26.32	431.96	304.91	25.80	3.15	1.41
Media	513.58	304,680	-18.49	56.97	771.50	296.13	81.61	2.96	0.80
Non-Cyclical Goods & Services	293.45	297,318	2.79	-2.09	320.11	263.43	11.90	2.82	2.15
Tobacco	263.22	44,293	13.68	-2.64	277.75	182.38	11.57	10.56	3.38
Consumer Services	70.41	84,100	-29.12	-37.39	139.27	69.35	17.35	8.14	0.35
Food Retailers & Wholesalers	311.12	81,547	2.33	5.00	337.52	260.61	17.67	2.64	2.09
Retail	248.49	202,865	0.70	-10.51	306.52	239.29	26.45	4.21	1.60
Technology	987.83	989,463	-6.01	98.20	1,227.15	460.99	79.87	11.66	0.34
Hardware & Equipment	1,128.06	834,195	-1.02	131.31	1,316.82	452.27	75.66	10.63	0.36
Software	552.36	155,268	-26.59	46.48	982.34	339.18	79.26	15.76	0.28
Telecom	690.52	1,196,396	-23.20	38.55	1,053.67	448.54	49.91	3.07	1.02
Fixed Line Communications	642.26	833,626	-22.10	39.61	990.87	411.79	48.54	5.53	1.19
Wireless Communications	1,151.10	362,770	-25.55	38.05	1,728.79	759.18	53.27	1.55	0.64
Utility Suppliers	298.46	361,044	-6.24	5.05	329.82	251.96	19.01	2.49	2.57

Sector Analysis - Auto

Producers of finished automobiles, as well as makers of auto parts and equipment.

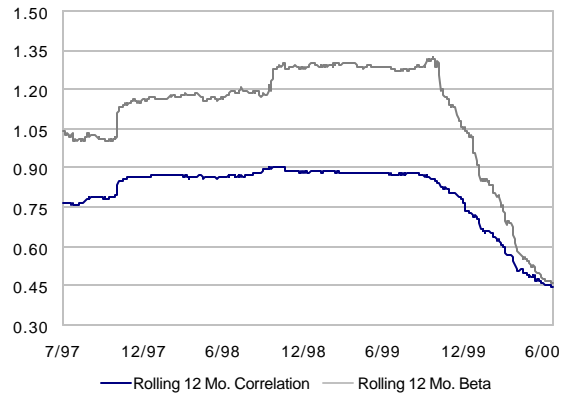
Performance and Volatility

Sector vs. STOXX Broad Index



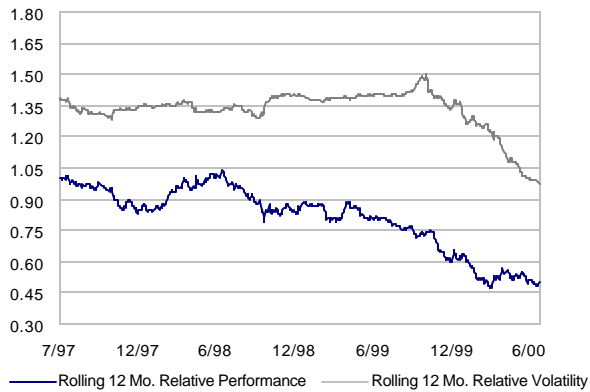
Correlation and Beta

Sector vs. STOXX Broad Index



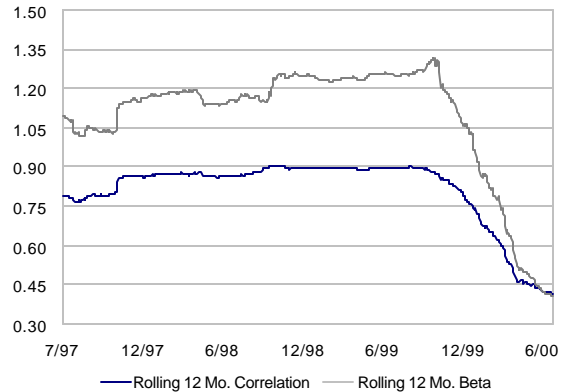
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
DaimlerChrysler	55,380,246
BMW	19,693,514
Volkswagen	12,380,037
Renault	11,414,412
Fiat	9,985,929

Quarter Performance

COMPANY	% CHG
Valeo	8.84
Renault	5.78
Pirelli	1.47
Michelin	0.21
Fiat	-1.34

Period Ended 30-06-00

COMPANY	% CHG
DaimlerChrysler	-19.685
Volkswagen	-13.435
Autoliv	-9.623
Continental	-7.368
Peugeot	-6.991

Key Auto Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-10.74	-10.73	-10.74	Number of Cos.	12	11	12
12 Mo. Chg.	-19.11	-19.60	-19.11	Mkt. Cap (EUR)	140,471	137,847	140,471
P/E	11.56	11.55	11.56	Mkt. Cap (\$)	134,115	131,610	134,115
P/B	1.65	1.65	1.65	Index Value (EUR)	219.26	214.09	219.26
Div Yld.	2.75	2.80	2.75	Weight in Index	1.69%	2.95%	2.42%

Constituent Data - Auto

Period Ended 30-06-00

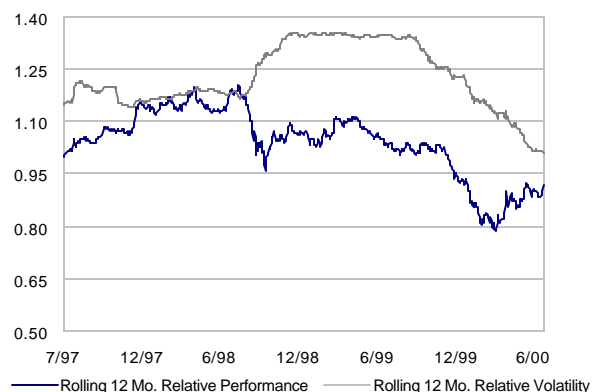
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%		P/E	FWD P/E	
Autoliv	SE	216.00	-9.62	-16.60	309.00-205.50	N/A	0.00	N/A	11.94	10.42	2,623,995
BMW	DE	31.65	-4.53	22.82	34.45-23.33	10.37	1.26	5.40	24.53	18.09	19,693,514
Continental	DE	17.60	-7.37	-23.51	24.06-16.05	15.44	2.61	1.28	8.63	7.65	2,533,143
DaimlerChrysler	DE	54.63	-19.68	-35.27	89.10-54.63	19.73	4.31	1.52	8.63	8.26	55,380,246
Fiat	IT	27.18	-1.34	-11.47	37.50-26.86	3.90	2.28	1.16	27.73	17.65	9,985,929
Michelin	FR	33.61	0.21	-15.28	47.75-31.60	4.03	2.11	1.12	7.59	7.12	4,527,800
Peugeot	FR	210.20	-6.99	37.39	242-152.8	9.08	1.28	1.11	9.92	8.03	9,566,088
Pirelli	IT	2.76	1.47	4.36	3.02-2.07	13.54	3.00	2.57	19.68	19.68	5,235,176
Porsche	DE	2,850	-2.24	25.44	3,350-2,250	38.32	0.45	8.49	20.66	18.03	2,493,750
Renault	FR	47.60	5.78	12.80	55.00-38.60	6.80	1.60	1.39	15.06	10.19	11,414,412
Valeo	FR	56.00	8.84	-30.00	83.65-49.10	25.42	2.68	1.75	15.01	12.36	4,637,255
Volkswagen	DE	39.69	-13.44	-36.50	63.40-39.05	9.60	1.95	1.72	11.81	9.68	12,380,037

Sector Analysis - Banks

Major and regional banks (excluding investment banks, which are in Financial Services).

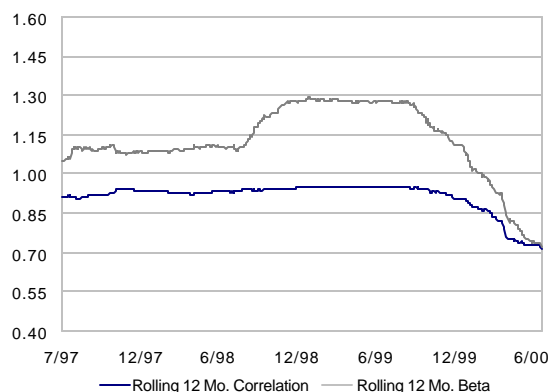
Performance and Volatility

Sector vs. STOXX Broad Index



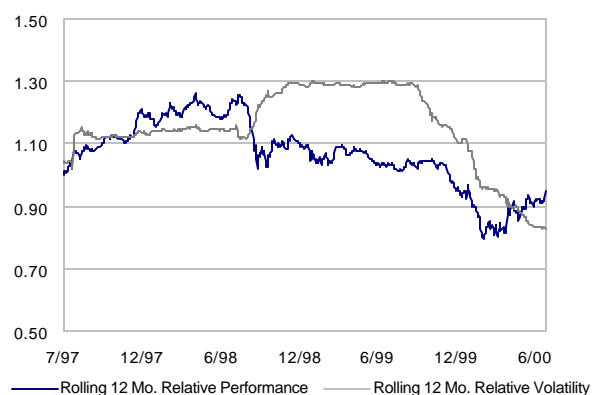
Correlation and Beta

Sector vs. STOXX Broad Index



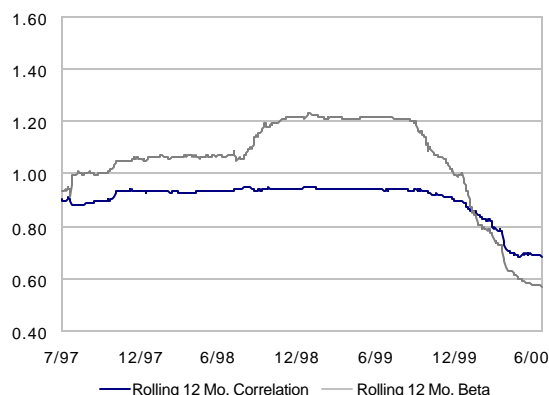
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
HSBC Holdings	101,270,512
UBS	66,051,712
Lloyds TSB	54,143,019
Deutsche Bank	52,956,325
Banco Bilbao Vizcaya	49,337,612

Quarter Performance

COMPANY	% CHG
Nordic Baltic Holding	44.56
Banca Intesa	29.92
San Paolo-IMI	29.91
Banca Monte	27.22
Credit Lyonnais	27.20

Period Ended 30-06-00

COMPANY	% CHG
Alpha Bank	-40.77
Com'l Bank of Greece	-26.44
Bipop-Carire	-25.02
Bankinter	-21.85
National Bank of Greece	-20.73

Key Banks Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	4.63	9.58	9.14	Number of Cos.	63	37	53
12 Mo. Chg.	6.46	19.43	16.70	Mkt. Cap (EUR)	1,061,873	585,402	749,130
P/E	15.88	18.39	17.57	Mkt. Cap (\$)	1,013,823	558,913	715,232
P/B	2.56	2.34	2.42	Index Value (EUR)	361.26	331.91	334.31
Div Yld.	2.48	2.01	2.14	Weight in Index	12.80%	12.52%	12.91%

Constituent Data - Banks

Period Ended 30-06-00

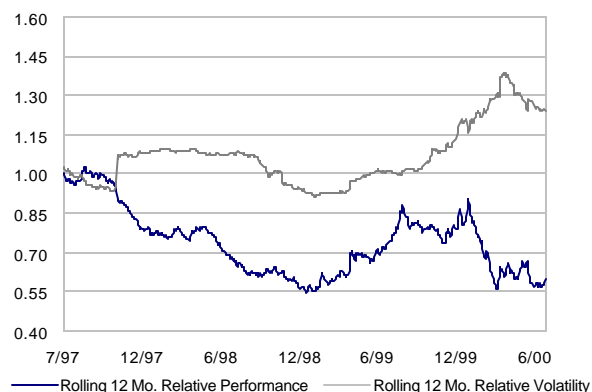
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	P/E	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%			FWD	P/E	
Abbey National	GB	7.90	-4.24	-33.67	12.41-6.22	24.04	5.06	1.95	8.95	8.47	17,803,489	
ABN-Amro	NL	25.66	10.18	22.19	26.28-19.35	25.00	3.11	3.37	14.02	12.64	37,672,980	
Alliance & Leicester	GB	5.75	-13.33	-33.18	9.30-4.52	19.48	5.04	1.80	8.96	8.19	4,978,036	
Allied Irish Banks	IE	9.37	-7.69	-26.51	14.10-7.93	27.76	3.66	2.30	9.97	9.10	8,115,072	
Alpha Bank	GR	13,920	-40.77	-31.43	28,706-13,890	41.56	2.11	3.92	13.99	13.05	6,704,306	
Banca Commerciale	IT	5.86	22.85	-17.23	7.10-4.18	3.13	2.03	2.15	20.21	15.03	10,456,383	
Banca Fideuram	IT	15.80	3.40	179.65	18.02-4.65	22.75	0.59	18.19	86.34	N/A	14,366,233	
Banca Intesa	IT	4.69	29.92	0.64	4.78-3.29	9.03	1.76	2.53	19.54	15.13	21,766,570	
Banca Lombarda	IT	9.13	-1.55	-23.14	12.70-8.80	14.72	3.09	2.30	16.30	12.86	2,406,782	
Banca Monte dei Paschi	IT	4.30	27.22	N/A	N/A	14.01	1.92	0.24	17.92	14.83	9,251,807	
BNL	IT	3.69	3.65	20.98	4.12-2.68	12.72	2.16	2.28	18.45	15.38	7,740,978	
Banca Popolare	IT	19.38	-3.34	-9.01	25.900-17.65	10.21	4.80	1.44	12.50	12.04	2,316,439	
Banca Popolare di Milano	IT	7.55	4.28	0.80	9.46-5.65	11.26	2.74	1.27	11.44	10.34	2,045,171	
Banca Popolare di Verona	IT	11.50	5.21	-11.54	13.55-10.10	9.80	2.69	1.63	16.91	13.53	2,691,573	
Banca di Roma	IT	1.29	11.54	-7.81	1.56-1.07	5.77	1.00	1.20	14.29	11.69	6,880,122	
Banco Bilbao Vizcaya	ES	15.65	1.89	11.87	15.95-11.06	24.36	1.78	5.72	23.71	19.56	49,337,612	
Banco Comercial Portug.	PT	5.45	-2.85	8.44	5.90-4.69	N/A	2.13	3.53	14.34	14.73	9,853,812	
Banco Espirito Santo	PT	25.70	2.80	13.92	29.02-21.30	19.03	2.72	2.46	14.28	13.11	3,019,750	
Banco Popular Espanol	ES	32.40	1.25	-7.10	36.50-27.00	22.47	3.25	3.62	15.58	13.91	7,035,793	
Banco Santander	ES	11.05	-1.60	9.41	11.91-9.00	22.06	2.02	4.74	22.55	18.42	45,308,322	
Bank Austria	AT	51.02	0.24	0.04	57.00-42.03	12.58	2.00	1.36	10.83	9.55	4,516,984	
Bank of Ireland	IE	6.60	-10.81	-19.02	9.05-5.68	26.65	3.66	2.00	9.43	8.57	6,547,599	
Bank of Scotland	GB	6.29	-11.48	-25.18	8.81-5.06	21.37	2.23	2.64	12.59	11.37	12,442,564	
Bankinter	ES	51.50	-21.85	30.08	73.80-34.97	17.70	1.69	5.11	27.99	26.55	3,833,753	
Barclays Bank	GB	16.43	-1.14	-11.00	19.96-13.44	22.52	3.04	2.90	11.20	10.43	38,812,440	
Bayerische Vereinsbank	DE	67.66	4.49	7.43	72.85-52.50	5.30	1.25	2.29	32.84	20.38	26,693,718	
Bipop-Carire	IT	8.24	-25.02	98.31	12.80-3.86	35.17	0.63	11.00	43.37	37.45	13,475,474	
BNP Paribas	FR	100.80	22.18	24.75	102.10-71.10	8.54	1.74	2.30	13.26	12.07	45,384,537	
BPSM	PT	23.26	-2.10	35.08	24.62-16.30	17.11	1.29	4.34	17.89	15.82	3,849,791	
Christiania Bank	NO	46.10	5.25	62.90	46.30-28.70	18.34	6.51	1.69	11.73	13.52	3,102,222	
Com'l Bank of Greece	GR	15,300	-26.44	-15.95	32,170-15,300	98.82	0.90	2.04	15.18	13.52	3,881,707	
Commerzbank	DE	37.54	-4.96	27.30	44.30-29.42	8.98	2.12	1.73	19.55	17.62	19,619,111	
CCF	FR	142.90	9.50	36.36	160.00-104.70	17.30	1.54	3.37	21.78	19.16	10,555,874	
Credit Lyonnais	FR	49.80	27.20	N/A	N/A	13.35	1.00	2.44	25.15	20.49	16,757,929	
Den Danske Bank	DK	940	15.34	20.51	1,000-710	18.64	2.66	1.64	10.49	10.79	6,666,433	
Den Norske Bank	NO	35.60	9.88	36.92	36.30-26.00	16.66	4.92	1.28	8.90	9.70	3,383,253	
Deutsche Bank	DE	86.20	24.57	46.05	94.90-57.80	13.84	1.33	2.29	20.48	18.86	52,956,325	
Dexia Belgium	BE	154.50	6.55	6.99	170.00-124.90	15.09	2.52	2.25	14.67	12.76	14,295,441	
Dresdner Bank	DE	43.10	0.26	13.57	57.50-36.92	8.27	1.97	1.94	22.22	20.52	23,565,920	
EFG Eurobank	GR	9,370	-19.19	-33.47	17,206-9,050	14.12	1.07	3.76	22.30	15.46	3,707,967	
Ergo Bank	GR	6,780	-17.32	-39.64	14,292-6,620	53.00	3.83	1.00	10.41	9.23	2,459,663	
Erste Bank	AT	44.40	-1.33	-19.70	57.49-40.85	11.77	2.79	1.37	10.83	9.49	1,969,620	
ForeningsSparbanken	SE	129.00	9.79	7.50	142.50-104.00	15.22	3.88	2.20	13.56	12.09	8,085,372	
Halifax Group	GB	6.34	-5.16	-16.25	8.01-4.31	15.71	3.79	2.28	11.63	11.07	22,573,111	
HSBC Holdings	GB	7.56	1.96	0.87	8.66-6.32	19.69	2.78	3.10	17.00	15.03	101,270,512	
IKB Deutsche Industriebank	DE	16.50	-1.78	-10.27	20.00-16.20	8.35	4.68	1.29	8.17	N/A	1,452,000	
Julius Baer	CH	6,450	3.04	45.60	6700-4150	19.46	1.13	4.92	24.13	20.19	3,742,822	
KBC	BE	46.10	22.93	-19.83	59.05-35.00	18.53	2.67	3.26	13.44	12.07	13,704,449	
Lloyds TSB	GB	6.24	-5.74	-27.44	9.07-5.17	34.19	4.33	4.00	11.99	10.95	54,143,019	
National Bank of Greece	GR	13,900	-20.73	-5.53	23,660-13,900	46.06	2.06	4.30	11.82	12.01	9,039,374	
Nordic Baltic Holding	SE	66.50	44.56	33.80	66.50-41.80	3.33	2.63	5.24	26.92	14.49	23,381,415	
Northern Rock	GB	3.40	6.08	-29.36	5.400-2.210	22.36	4.12	2.02	9.63	8.49	2,284,504	
Piraeus Bank	GR	6,150	-18.97	-32.42	10,962-6,120	31.37	3.74	3.53	12.64	10.53	3,052,187	
Rolo Banca	IT	19.58	22.15	-9.98	22.90-15.33	21.96	4.54	3.06	14.95	13.32	8,587,858	
Royal Bank of Scotland	GB	11.06	19.83	-14.40	14.12-6.99	36.35	2.53	3.46	11.89	10.73	44,594,663	
San Paolo-IMI	IT	18.59	29.91	45.56	18.59-10.93	14.91	2.78	3.43	22.95	20.21	26,066,618	
S-E Banken	SE	104.50	12.37	18.19	105.00-69.66	20.13	3.35	1.86	13.95	12.51	8,377,119	
Societe Generale	FR	63.00	20.92	47.45	67.00-38.00	22.05	2.46	2.13	12.63	11.86	26,291,348	
Standard Chartered	GB	8.23	-3.69	-20.56	10.95-6.73	11.99	2.79	2.76	19.61	14.19	13,839,772	
Swedish Commercial	SE	128.00	20.19	25.49	131.00-93.50	20.66	2.34	2.37	13.38	12.75	9,879,234	
UBS	CH	239	9.38	3.02	250.00-190.75	17.95	2.30	2.85	15.62	14.52	66,051,712	
UniCredito Italiano	IT	5.01	20.43	17.61	5.01-3.60	22.09	2.58	3.51	17.89	15.18	25,012,631	
Vontobel	CH	3,580	-6.77	46.42	4090-2400	37.24	2.79	6.10	17.13	15.18	2,213,240	

Sector Analysis - Basic Resources

Companies that produce steel, aluminum and other non-ferrous and precious metals, as well as paper products, wood and lumber.

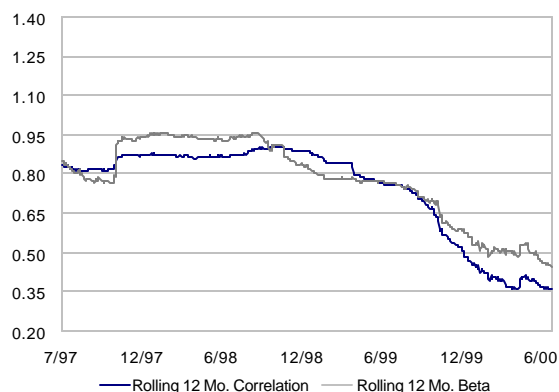
Performance and Volatility

Sector vs. STOXX Broad Index



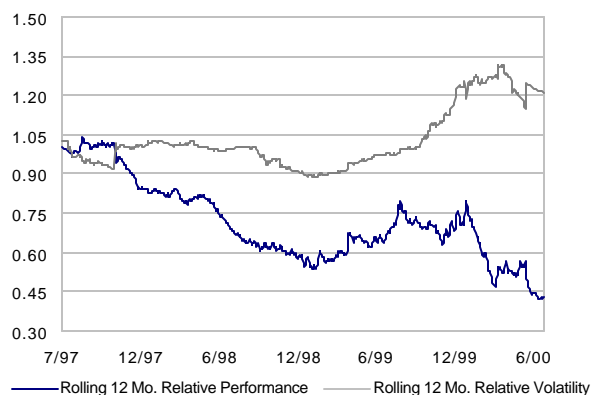
Correlation and Beta

Sector vs. STOXX Broad Index



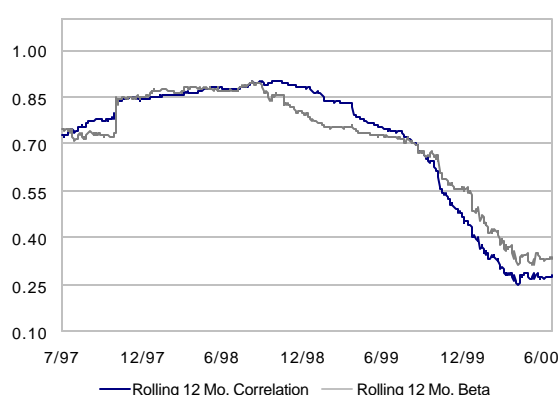
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Anglo American	20,479,639
Rio Tinto	18,161,369
Billiton	9,114,096
Thyssen Krupp	8,772,038
UPM-Kymmene	6,930,793

Quarter Performance

COMPANY	% CHG
Arjo Wiggins Appleton	56.95
Johnson Matthey	29.71
Bunzl	18.79
Lonmin	10.69
Anglo American	8.63

Period Ended 30-06-00

COMPANY	% CHG
Thyssen Krupp	-33.79
Ispat International	-31.82
Acerinox	-26.63
Outokumpu	-23.08
Usinor Sacilor	-23.01

Key Basic Resources Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-10.14	-22.73	-21.97	Number of Cos.	22	10	14
12 Mo. Chg.	0.33	-13.76	-12.42	Mkt. Cap (EUR)	107,636	35,030	44,011
P/E	12.52	9.68	10.07	Mkt. Cap (\$)	102,765	33,445	42,020
P/B	1.35	1.06	1.11	Index Value (EUR)	201.27	157.33	168.85
Div Yld.	3.56	3.76	3.71	Weight in Index	1.30%	0.75%	0.76%

Constituent Data - Basic Resources

Period Ended 30-06-00

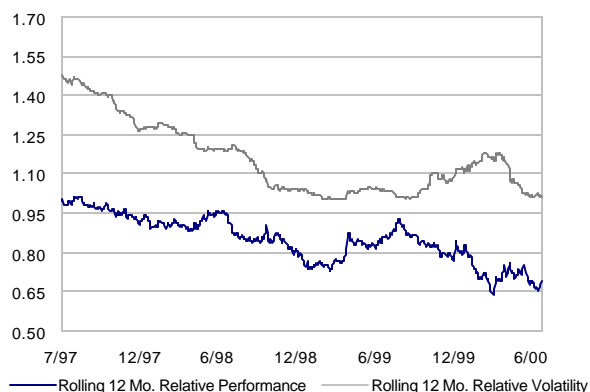
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%		P/E	FWD P/E	
Aceralia Corp. Siderurgica	ES	9.60	-22.89	-17.60	14.68-9.52	5.35	6.89	0.49	7.56	5.49	1,200,000
Acerinox	ES	30.30	-26.63	6.88	46.00-27.30	20.47	2.98	1.80	10.07	7.28	1,771,917
Anglo American	GB	31.70	8.63	4.31	44.25-20.00	10.64	2.93	1.35	11.56	10.06	20,479,639
Arjo Wiggins Appleton	GB	2.57	56.95	16.55	2.58-1.36	3.58	3.50	1.86	11.70	10.43	3,429,088
AssiDomaen	SE	125.50	-12.24	-1.95	160.00-122.50	-4.08	4.78	1.13	44.66	8.89	1,764,128
Billiton	GB	2.69	-8.58	21.58	3.89-2.27	8.15	2.60	2.80	15.51	11.78	9,114,096
Bunzl	GB	3.54	18.79	12.56	3.66-2.78	35.42	2.26	5.06	15.67	14.42	2,566,204
Corus Group	GB	0.97	-5.39	-24.96	1.74-0.83	-7.22	10.36	0.44	NMF	13.83	4,759,553
Holmen	SE	196.00	-21.91	-1.01	320.00-191.50	11.26	5.61	1.10	8.50	7.35	1,541,621
Ispat International	NL	9.75	-31.82	-10.96	18.00-8.55	17.49	1.44	1.38	7.44	4.53	1,274,813
Jefferson Smurfit	IE	1.80	-26.53	-20.88	3.35-1.74	5.92	3.53	0.88	10.59	5.45	1,948,673
Johnson Matthey	GB	9.30	29.71	50.36	9.40-5.26	20.19	2.15	2.72	19.05	17.31	3,256,115
Lonmin	GB	7.33	10.69	24.45	7.66-4.96	20.91	2.73	2.63	10.17	9.79	1,858,279
Outokumpu	FI	10.00	-23.08	-8.26	15.60-10.00	9.20	2.51	0.93	10.64	7.14	1,245,297
Pechiney	FR	43.70	-14.73	4.85	78.85-42.00	9.73	0.28	1.16	10.45	7.71	3,517,202
Rio Tinto	GB	10.80	2.61	1.55	14.95-9.00	19.68	3.15	2.60	16.76	14.35	18,161,369
Svenska Cellulosa	SE	167.50	-17.89	-20.59	272.00-162.50	12.94	4.06	1.13	9.04	7.72	3,344,816
Stora Enso	EO	9.55	-14.73	-8.17	18.00-8.79	16.42	4.19	1.22	7.40	6.04	5,261,138
Thyssen Krupp	DE	17.05	-33.79	-20.70	33.60-16.27	4.40	4.20	1.09	14.70	10.79	8,772,038
UPM-Kymmene	EO	26.00	-11.86	-6.48	43.10-25.00	25.86	4.81	1.27	6.81	6.67	6,930,793
Usinor Sacilor	FR	12.78	-23.01	-11.56	20.40-11.80	-4.17	3.76	0.78	18.26	5.17	3,108,395
Viohalco	GR	4,125	-17.00	6.11	9,000-4,020	94.55	0.40	3.20	13.96	20.52	2,330,364

Sector Analysis - Chemical

Companies that produce chemicals, including plastics, fertilizers and specialty chemicals.

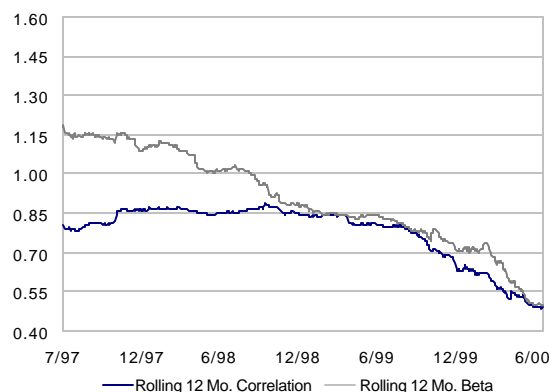
Performance and Volatility

Sector vs. STOXX Broad Index



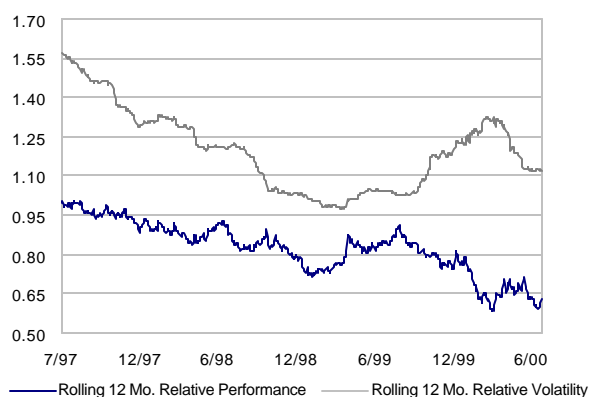
Correlation and Beta

Sector vs. STOXX Broad Index



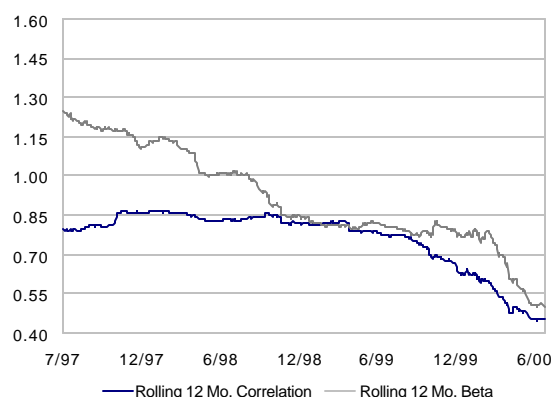
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Bayer	29,856,378
BASF	26,481,799
Akzo Nobel	12,721,906
L'Air Liquide	12,452,435
Norsk Hydro	11,713,724

Quarter Performance

COMPANY	% CHG
Norsk Hydro	12.68
Burmah Castrol	7.87
EMS-Chemie	7.35
L'Air Liquide	2.75
Laporte	0.21

Worst

COMPANY	% CHG
BOC Group	-22.58
BASF	-15.04
Bayer	-12.61
DSM	-11.04
Degussa	-7.45

Key Chemical Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-7.44	-9.18	-6.53	Number of Cos.	17	8	13
12 Mo. Chg.	-0.28	-1.91	1.40	Mkt. Cap (EUR)	145,307	98,563	125,660
P/E	16.01	15.98	16.25	Mkt. Cap (\$)	138,732	94,103	119,974
P/B	2.16	2.02	2.01	Index Value (EUR)	280.63	341.83	337.39
Div Yld.	2.78	2.79	2.56	Weight in Index	1.75%	2.11%	2.17%

Constituent Data -Chemical

Period Ended 30-06-00

NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD			12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%	P/B	P/E	FWD P/E	
AkzoNobel	NL	44.50	-0.22	9.07	51.90-37.57	13.57	2.24	6.84	15.29	13.24	12,721,906
BASF	DE	42.10	-15.04	-2.55	53.02-39.22	10.57	2.68	1.89	17.25	13.45	26,481,799
Bayer	DE	40.88	-12.61	1.06	47.66-35.80	16.35	3.18	1.99	15.91	16.03	29,856,378
BOC Group	GB	9.50	-22.57	-23.39	13.87-9.01	13.15	3.89	2.35	15.57	14.14	7,394,827
Burmah Castrol	GB	16.66	7.87	38.37	16.66-9.40	11.02	2.82	6.15	20.88	19.22	4,715,647
Ciba Specialty Chemicals	CH	102	-2.17	-9.98	126.25-98.25	9.87	1.97	1.83	18.45	15.13	4,329,395
Clariant	CH	606	-3.20	-5.31	790.00-582.00	20.46	1.65	2.58	16.10	14.70	5,657,687
Degussa	DE	29.80	-7.45	-25.87	44.60-29.76	15.70	3.86	1.77	13.42	10.96	4,652,957
DSM	NL	33.60	-11.04	-3.08	43.42-29.50	18.09	4.52	1.34	8.10	7.03	3,385,550
EMS-Chemie	CH	7,815	7.35	8.39	7,815-7,050	29.87	0.00	5.80	19.54	18.87	1,886,038
Imperial Chemical	GB	5.25	0.05	-16.35	8.24-4.40	NMF	6.10	20.17	12.71	10.69	6,050,304
L'AirLiquide	FR	136.60	2.75	-2.23	157.13-119.10	13.08	1.73	2.53	20.73	18.41	12,452,435
Laporte	GB	4.80	0.21	-32.96	7.91-4.60	11.02	0.63	2.07	9.45	8.87	1,485,815
Lonza Group	CH	850	-5.76	N/A	N/A	15.11	1.18	2.22	19.52	18.30	3,510,205
Norsk Hydro	NO	360.00	12.68	21.21	366.00-295.50	9.35	2.22	1.58	16.46	11.26	11,713,724
Rhodia	FR	17.60	-5.88	-4.35	23.63-16.10	9.67	2.27	1.29	11.89	9.41	3,075,442
Solvay	BE	70.50	-6.00	9.56	83.90-58.95	14.11	3.12	1.75	13.69	12.75	5,936,550

Sector Analysis - Construction

Companies that build industrial, commercial and large multifamily residential buildings. Also includes makers of building materials (excluding lumber, which is in Basic Resources).

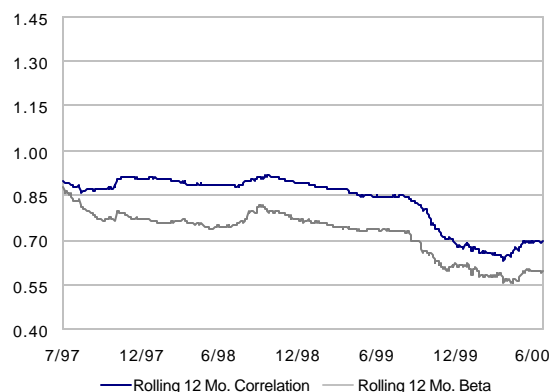
Performance and Volatility

Sector vs. STOXX Broad Index



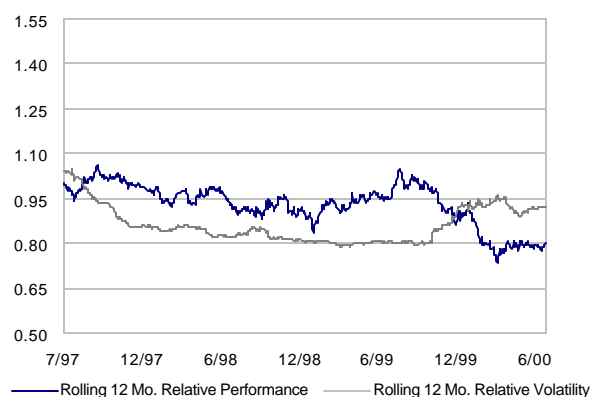
Correlation and Beta

Sector vs. STOXX Broad Index



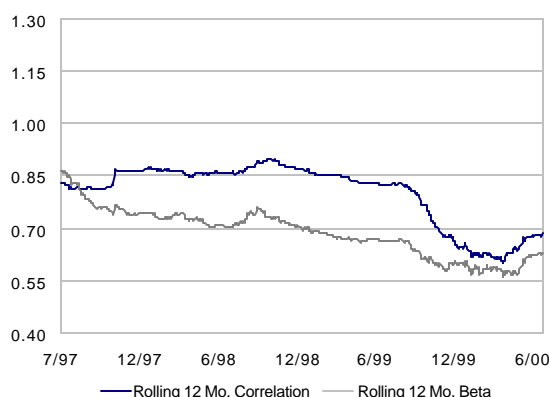
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Bouygues	22,652,269
Saint-Gobain	12,352,724
Lafarge	8,546,638
CRH	7,364,859
Holderbank	6,987,989

Quarter Performance

COMPANY	% CHG
Cimpor	28.87
Williams	21.26
Brisa-Auto Estrades	17.30
RMC	11.62
Italcementi	11.23

Period Ended 30-06-00

COMPANY	% CHG
Grupo Ferrovial	-18.18
Grupo Dragados	-16.56
Bouygues	-15.46
Acciona	-15.38
FCC	-11.21

Key Construction Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-2.13	-3.99	-3.25	Number of Cos.	27	19	22
12 Mo. Chg.	5.76	9.80	8.85	Mkt. Cap (EUR)	117,086	83,479	95,870
P/E	14.36	14.79	14.65	Mkt. Cap (\$)	111,788	79,702	91,532
P/B	1.62	1.44	1.53	Index Value (EUR)	205.24	224.59	253.51
Div Yld.	2.77	2.65	2.57	Weight in Index	1.41%	1.79%	1.65%

Constituent Data - Construction

Period Ended 30-06-00

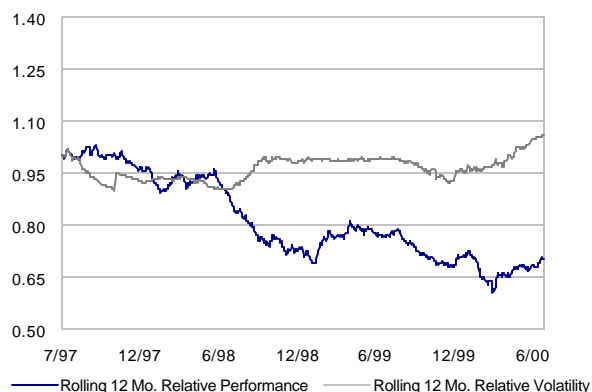
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	P/E	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%			FWD P/E	P/E	
Acciona	ES	39.90	-15.38	-14.93	57.00-34.05	16.12	1.11	4.11	24.94	19.95		2,642,947
Autopistas Concesionaria	ES	9.11	-7.42	-19.74	11.60-8.38	9.55	4.60	1.51	15.71	14.69		2,534,619
Blue Circle Industries	GB	4.27	1.91	1.07	4.73-2.70	10.37	3.75	2.01	16.25	13.62		5,471,791
Bouygues	FR	70.00	-15.46	175.76	93.50-23.15	4.17	3.67	0.98	20.41	10.07		22,652,269
BPB	GB	3.13	-0.08	-16.75	4.15-2.47	20.10	3.83	1.94	9.63	8.64		2,281,516
Brisa-Auto Estrades	PT	9.02	17.30	12.75	9.08-6.98	31.39	3.54	5.05	15.03	13.46		2,706,000
Cimpor	PT	20.00	28.87	28.00	20.15-15.40	11.15	2.90	2.24	19.05	16.26		2,417,890
CRH	IE	18.90	0.80	9.88	21.88-16.95	29.07	1.07	3.36	16.29	14.32		7,364,859
FCC	ES	19.80	-11.21	-28.65	29.90-15.05	21.77	1.17	2.51	12.77	11.86		2,378,019
Ferrovial Agroman	ES	7.52	-6.00	-0.40	9.35-5.66	90.51	0.00	0.06	17.90	16.35		1,790,077
Grupo Dragados	ES	7.51	-16.56	-34.52	12.32-7.19	16.75	2.40	1.57	11.21	9.39		1,293,908
Grupo Ferrovial	ES	12.96	-18.18	-44.85	23.55-11.75	-4.43	1.54	1.95	14.09	11.37		1,842,033
Hanson	GB	4.67	4.36	-17.13	6.30-3.47	21.72	2.78	1.65	11.56	10.65		5,442,575
Heidelberger Zement	DE	64.60	9.70	-17.11	97.67-54.00	16.05	1.62	1.31	11.22	9.92		3,616,407
Hochtief	DE	31.90	8.14	-28.84	47.50-23.50	16.29	2.36	1.11	12.66	10.81		2,233,000
Holderbank	CH	2,000	1.01	8.99	2,273-1,629	15.15	1.10	2.46	17.33	15.18		6,987,989
Imerys	FR	121.60	-4.48	-15.56	160.00-118.50	15.93	2.63	1.35	13.25	10.92		1,957,984
Italcementi	IT	9.85	11.23	-16.72	13.13-7.98	9.48	1.42	1.66	17.91	14.28		1,744,608
Lafarge	FR	81.40	-8.64	-10.25	113.71-76.00	14.04	2.52	1.46	12.88	11.55		8,546,638
RMC	GB	8.60	11.62	-15.81	11.62-6.83	9.60	3.60	1.39	12.42	10.93		3,564,123
Saint-Gobain	FR	141.60	6.07	-8.35	193.00-121.00	14.54	2.54	1.26	10.89	10.99		12,352,724
Skanska	SE	312.50	6.66	-2.50	350.00-279.00	42.26	3.84	2.17	9.52	12.06		3,887,677
Technip	FR	126.70	-0.16	16.45	136.90-90.60	33.82	2.37	3.15	15.82	13.17		2,000,360
TitanCement	GR	13,410	-8.28	-53.76	42,400-13,050	32.63	1.64	5.70	18.28	15.73		1,515,441
VINCI	FR	43.50	9.00	-7.45	49.99-38.40	29.38	3.68	3.67	10.53	8.88		1,752,658
Wienerberger	AT	23.79	10.70	-5.26	25.60-17.77	14.84	2.10	1.84	13.37	12.26		1,652,342
Williams	GB	3.85	21.26	-8.12	4.21-2.29	-53.44	4.42	NMF	15.92	14.94		4,455,470

Sector Analysis - Cyclical Goods & Services

Producers of goods, such as apparel, home furnishings and appliances, etc., that consumers exercise discretion in buying. Also includes lodging and airlines.

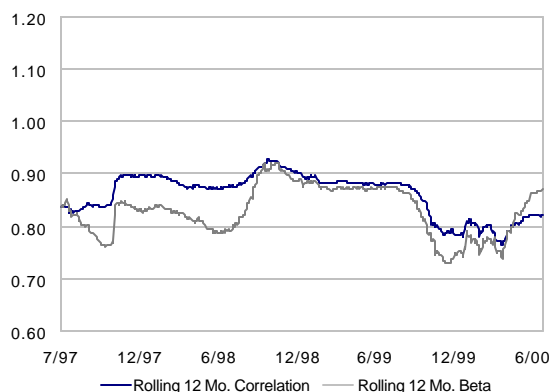
Performance and Volatility

Sector vs. STOXX Broad Index



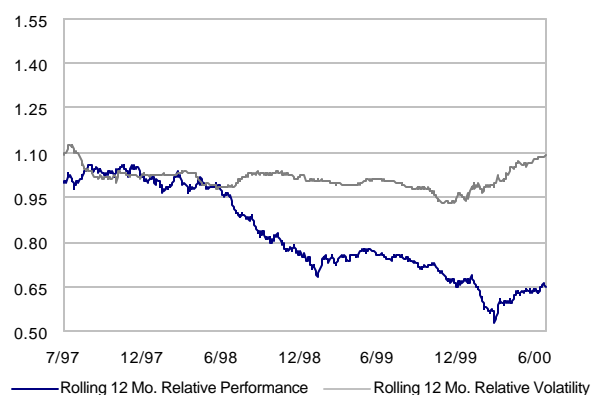
Correlation and Beta

Sector vs. STOXX Broad Index



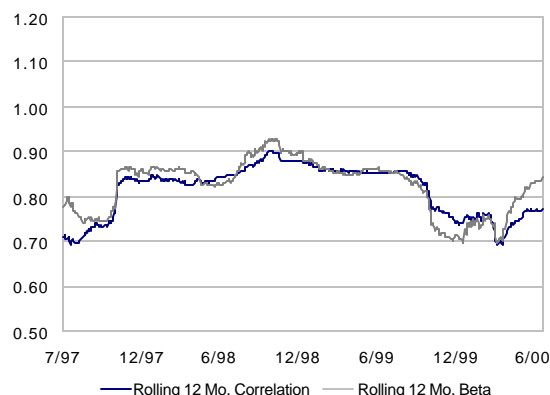
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Philips Electronics	67,001,973
LVMH	42,309,197
Granada	19,354,972
Thomson Multimedia	16,862,418
Christian Dior	10,762,375

Quarter Performance

COMPANY	% CHG
Thomson Travel Group	89.64
Thomson Multimedia	36.97
Bulgari	21.11
Sodexo	16.85
British Airways	15.33

Period Ended 30-06-00

COMPANY	% CHG
Telepizza	-35.87
Preussag	-29.46
EM TV	-26.45
Hilton Group	-20.48
Electrolux	-16.514

Key Cyclical Goods and Services Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	1.05	3.69	3.03	Number of Cos.	38	24	29
12 Mo. Chg.	9.17	11.04	11.06	Mkt. Cap (EUR)	304,496	225,740	247,559
P/E	20.28	19.82	19.73	Mkt. Cap (\$)	290,717	215,526	236,357
P/B	2.75	2.50	2.50	Index Value (EUR)	203.63	187.54	220.15
Div Yld.	1.89	1.81	1.76	Weight in Index	3.67%	4.83%	4.27%

Constituent Data -Cyclical Goods & Services

Period Ended 30-06-00

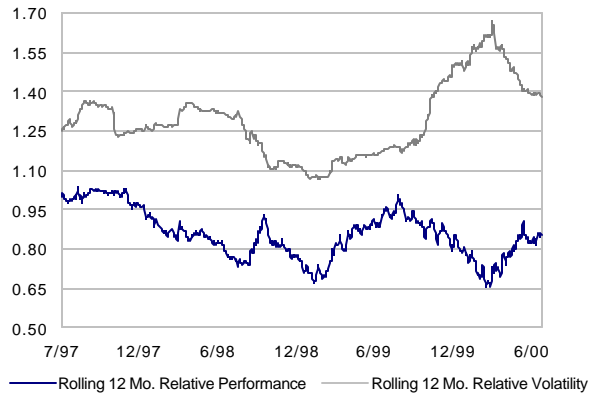
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG	HI/LO	ROE	%		P/E	FWD P/E	
Accor	FR	42.93	4.71	-11.85	48.58-35.70	12.20	2.10	2.51	22.59	19.34	8,447,721
Adidas-Salomon	DE	57.94	-0.10	-39.56	97.00-49.00	42.49	1.59	3.86	12.54	12.76	2,627,533
Agfa-Gevaert	BE	23.99	12.10	25.60	24.00-17.00	3.95	1.38	2.33	27.90	12.43	3,358,600
Air France	FR	18.10	12.77	4.62	21.25-15.02	12.84	0.00	1.33	10.77	10.40	3,978,034
Airtours	GB	3.47	3.10	-30.93	5.46-2.26	36.13	2.31	10.21	13.74	12.60	2,631,930
Alitalia	IT	2.16	-5.26	-14.29	2.85-1.93	-10.10	0.00	1.85	NMF	108.00	3,344,639
Autogrill	IT	11.17	15.16	11.81	13.20-9.40	11.54	0.37	11.83	85.92	53.19	2,841,648
Benetton	IT	2.19	1.86	14.66	2.42-1.82	13.59	4.72	3.56	21.90	18.25	3,976,138
British Airways	GB	3.80	15.33	-13.19	4.36-2.61	-0.64	4.74	1.31	NMF	39.13	6,512,730
Bulgari	IT	14.00	21.11	114.72	14.82-5.90	23.44	0.41	13.69	58.33	43.75	4,079,877
ChristianDior	FR	59.38	-1.74	50.32	68.95-33.88	7.68	4.72	0.75	8.46	6.55	10,762,375
Club Mediterranee	FR	141.90	10.00	37.90	150.50-91.50	9.41	0.35	4.08	37.64	27.82	2,479,992
Compass Group	GB	8.71	6.42	38.39	9.51-5.64	-15.33	0.80	NMF	37.95	32.70	9,396,804
DeutscheLufthansa	DE	24.21	0.88	37.01	26.80-16.05	17.01	2.32	2.50	17.54	14.85	9,238,536
Electrolux	SE	136.50	-16.51	-23.32	220.50-132.50	17.94	2.56	1.94	10.96	9.44	5,772,502
EM TV	DE	61.85	-26.45	9.93	119.50-38.20	29.06	0.07	34.46	93.71	47.58	9,347,044
EMI	GB	6.00	-13.79	17.88	8.00-3.87	-19.64	2.67	NMF	30.43	27.65	7,495,092
ENDEMOL	NL	138.50	-0.36	385.11	150.85-26.20	87.35	0.27	52.26	89.94	79.14	4,676,314
Granada	GB	6.60	-1.86	12.15	7.40-4.69	62.51	1.52	5.84	19.73	18.15	19,354,972
Hermes International	FR	141.50	-2.41	45.95	162.00-90.20	23.69	0.65	8.40	41.01	35.38	5,209,187
Hilton Group	GB	2.32	-20.48	-7.75	3.00-1.60	5.50	3.45	1.44	13.21	12.12	5,513,978
Holding di Partecipazioni	IT	1.40	1.97	128.38	2.20-0.52	3.78	0.74	2.99	70.00	70.00	3,937,286
Kudelski	CH	20,520	-1.11	269.73	24,500-4,900	34.07	0.00	61.04	NMF	143.26	4,975,466
LVMH	FR	86.38	-1.21	52.13	95.20-53.02	10.96	3.94	1.52	10.74	8.84	42,309,197
Medion	DE	106.99	1.33	53.09	126.00-54.00	21.62	0.35	12.96	76.97	54.87	2,567,760
Millennium & Copthorne	GB	4.09	8.06	-29.37	5.89-3.04	7.63	2.69	0.87	12.97	11.62	1,552,784
Philips Electronics	NL	49.40	12.53	106.59	56.20-21.55	10.81	0.61	4.46	30.87	23.64	67,001,973
Preussag	DE	33.85	-29.46	-35.40	59.22-33.64	20.56	2.27	2.42	16.67	14.53	6,511,127
Rank Group	GB	1.53	2.00	-39.35	3.03-1.33	4.30	7.84	1.22	7.63	7.06	1,689,183
Ryanair Holdings	IE	7.60	-8.57	47.13	9.70-3.81	35.91	0.00	10.14	34.55	30.40	2,544,857
SAirGroup	CH	272	-12.96	-16.44	355.00-269.00	10.71	1.47	0.79	10.59	9.25	2,220,043
Sodexo	FR	190.00	16.85	13.77	193.80-128.20	11.31	0.94	4.96	43.38	35.85	6,364,430
Sol Melia	ES	11.70	-10.69	-14.29	14.280-10.160	14.40	1.05	1.93	20.89	16.96	2,007,190
The Swatch Group	CH	426	8.41	91.67	448.50-236.50	20.24	0.56	4.94	28.37	24.22	4,066,566
Telepizza	ES	5.90	-35.87	17.53	10.60-4.00	52.01	0.00	17.48	42.14	32.78	1,266,485
Thomson Multimedia	FR	67.80	36.97	N/A	N/A	24.88	0.00	9.81	62.78	51.36	16,862,418
Thomson Travel Group	GB	1.76	89.64	33.09	1.83-0.69	20.14	1.70	7.04	26.43	20.32	2,789,072

Sector Analysis - Energy

Producers of liquid, solid or gaseous fossil fuels, and the companies that provide supplies and services to them.

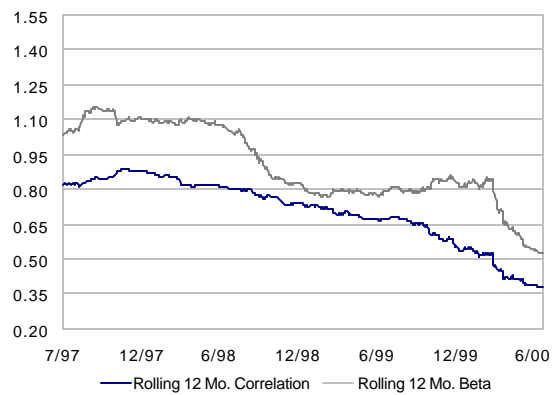
Performance and Volatility

Sector vs. STOXX Broad Index



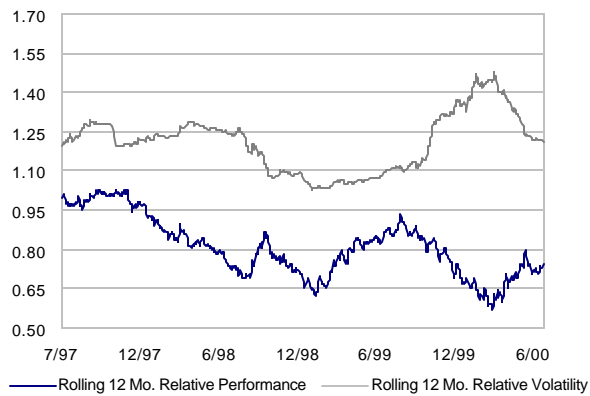
Correlation and Beta

Sector vs. STOXX Broad Index



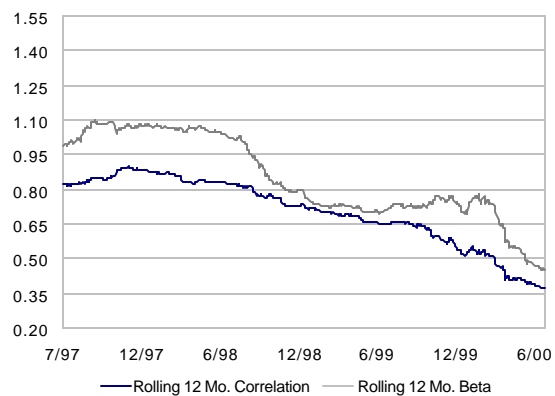
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
BP Amoco	227,720,050
Royal Dutch Petroleum	139,593,693
Total Fina Elf	116,303,512
Shell Transport & Trading	86,902,501
ENI	48,412,872

Quarter Performance

COMPANY	% CHG
Enterprise Oil	22.65
Saipem	21.57
BG Group	20.88
Lasmo	16.36
ENI	15.68

Period Ended 30-06-00

COMPANY	% CHG
Hellenic Petroleum	-12.28
Repsol	-8.99
Petroleum Geo-Services	-1.01
CEPSA	0.75
Total Fina Elf	2.62

Key Energy Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	5.21	4.96	4.87	Number of Cos.	15	8	10
12 Mo. Chg.	16.86	16.26	16.12	Mkt. Cap (EUR)	689,653	339,078	343,973
P/E	21.80	20.34	20.44	Mkt. Cap (\$)	658,446	323,735	328,408
P/B	3.47	3.16	3.12	Index Value (EUR)	366.38	347.95	341.82
Div Yld.	2.03	2.02	2.00	Weight in Index	8.32%	7.25%	5.93%

Constituent Data - Energy

Period Ended 30-06-00

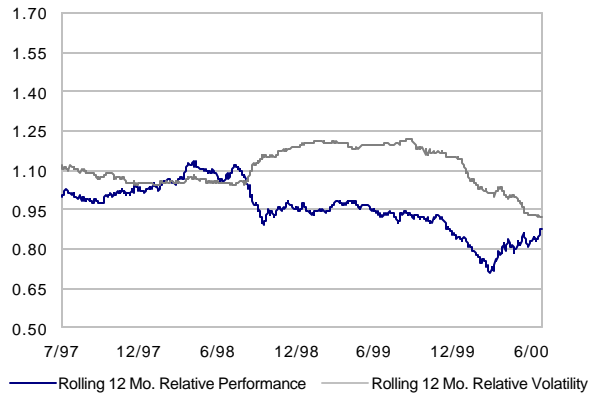
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%		P/E	FWD P/E	
BG Group	GB	4.27	20.88	10.57	4.27-2.59	12.16	2.11	1.69	19.10	16.34	23,712,623
BP Amoco	GB	6.34	10.55	11.52	6.49-4.45	20.09	1.89	4.43	24.82	19.02	227,720,050
CEPSA	ES	9.40	0.75	-1.91	11.77-8.95	16.27	3.43	1.55	9.31	8.70	2,515,204
Coflexip	FR	127.00	10.44	52.55	132.00-64.10	18.37	0.91	3.37	28.93	28.29	2,303,672
ENI	IT	6.05	15.68	4.49	6.20-4.75	17.68	2.99	2.63	13.75	11.86	48,412,872
EnterpriseOil	GB	5.51	22.65	33.41	5.51-2.96	22.52	1.27	2.84	11.49	9.56	4,351,267
HellenicPetroleum	GR	3,970	-12.28	45.62	6,747-2,604	15.07	1.48	3.19	22.25	18.94	3,078,378
Lasmo	GB	1.41	16.36	-3.10	1.73-0.90	17.58	2.14	1.54	11.29	8.84	2,993,152
OMV	AT	91.00	13.86	5.21	99.40-74.10	14.31	2.64	1.47	11.12	9.16	2,457,000
Petroleum Geo-Services	NO	146.50	-1.01	23.63	185.50-106.00	3.13	0.00	1.17	45.22	15.84	1,816,812
Repsol	ES	20.85	-8.99	4.51	24.13-17.77	15.07	1.96	1.50	16.16	12.49	24,769,800
Royal Dutch Petroleum	NL	65.10	6.70	14.61	70.12-51.90	19.80	2.32	4.07	24.47	21.85	139,593,693
Saipem	IT	6.20	21.57	60.21	6.20-3.18	7.71	0.83	2.84	34.44	24.80	2,722,202
Shell Transport & Trading	GB	5.52	6.06	15.92	5.87-4.12	19.06	2.54	3.94	21.79	18.69	86,902,501
Total Fina Elf	FR	160.60	2.62	28.38	173.10-112.00	10.04	1.46	4.19	25.13	19.88	116,303,512

Sector Analysis - Financial Services

Securities brokers, real estate investment concerns and providers of diverse financial services.

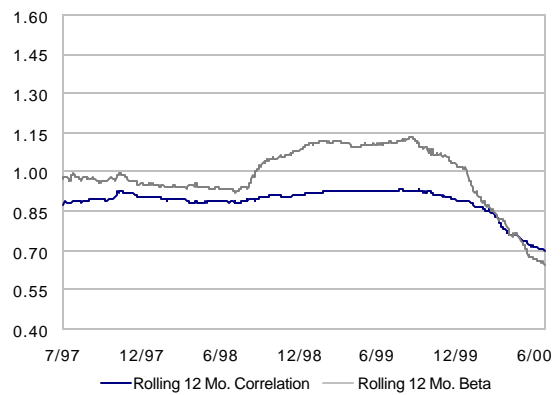
Performance and Volatility

Sector vs. STOXX Broad Index



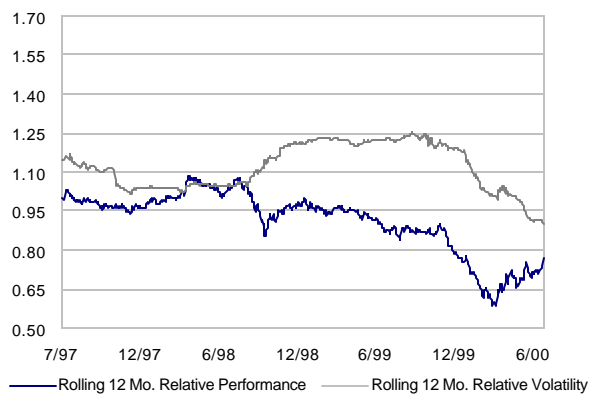
Correlation and Beta

Sector vs. STOXX Broad Index



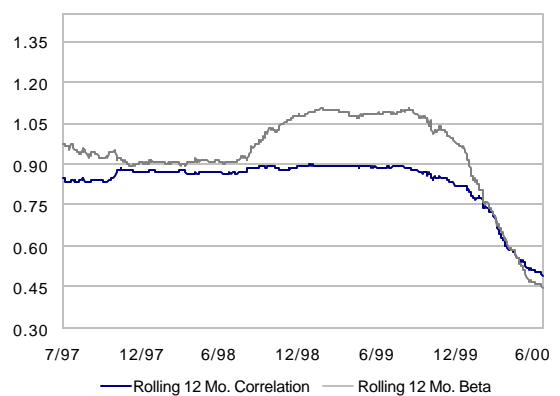
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
ING	70,564,717
Credit Suisse	57,035,081
Fortis AG	22,375,293
Fortis NV	15,016,982
3i Group	12,996,321

Quarter Performance

Best

COMPANY	% CHG
BHW Holding	49.14
Cobepa	38.28
MEPC	30.07
Mediobanca	27.36
Rodamco Continental Europe	26.88

Worst Period Ended 30-06-00

COMPANY	% CHG
ConSors Discount B	-35.11
Direkt Anlage Bank	-21.70
Woolwich	-19.84
Marschollek, Lauten	-17.54
RealDanmark A/S	-16.84

Key Financial Services Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	6.64	12.90	8.98	Number of Cos.	39	20	23
12 Mo. Chg.	14.53	11.06	14.13	Mkt. Cap (EUR)	305,617	165,813	228,709
P/E	18.27	18.55	17.68	Mkt. Cap (\$)	291,788	158,310	218,360
P/B	1.96	2.05	2.31	Index Value (EUR)	317.11	277.64	311.73
Div Yld.	2.14	2.03	2.08	Weight in Index	3.68%	3.55%	3.94%

Constituent Data - Financial Services

Period Ended 30-06-00

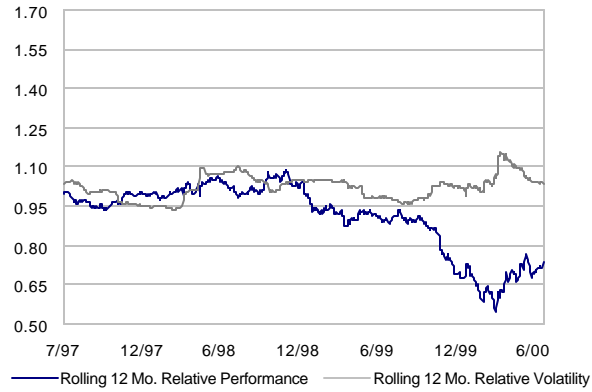
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	P/E	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%			FWD P/E	P/E	
Almanij	BE	42.10	12.87	-27.10	59.35-34.30	14.19	2.57	1.47	10.66	9.55	8,179,008	
Amvescap	GB	10.60	24.34	87.78	10.60-4.35	84.42	0.85	20.78	27.26	22.21	11,339,604	
BHW Holding	DE	26.25	49.14	75.76	27.00-14.60	7.66	2.14	3.02	32.01	27.63	4,725,000	
BPI-SGPS	PT	3.70	-0.27	-9.09	4.40-3.40	7.67	2.70	3.53	16.09	12.76	2,090,500	
British Land	GB	4.05	1.00	-23.66	5.75-3.27	4.12	2.72	0.61	16.94	18.63	3,324,567	
Canary Wharf	GB	3.69	4.10	-7.64	4.62-3.05	0.65	4.88	2.07	83.18	84.71	3,996,344	
Capital Shopping Centres	GB	4.13	6.87	2.61	4.48-3.24	3.68	2.67	0.76	23.34	21.56	2,586,447	
Close Brothers Group	GB	10.38	-2.58	37.87	13.32-7.00	30.42	1.83	4.47	15.96	12.52	2,213,252	
Cobepa	BE	75.50	38.28	17.79	75.50-50.50	8.33	2.38	2.30	15.07	17.52	2,905,722	
ConSors Dscst. Brokerage	DE	93.25	-35.11	23.65	163.50-43.10	39.14	0.00	15.20	182.84	103.61	4,187,881	
Credit Suisse	CH	325	-1.96	20.63	339.50-252.50	24.10	2.16	3.28	16.14	14.66	57,035,081	
DePfa Deutsche	DE	105.10	4.62	21.57	130.00-70.00	17.28	0.95	2.06	13.04	11.46	3,783,600	
Direkt Anlage Bank	DE	38.00	-21.70	N/A	N/A	N/A	0.00	N/A	172.73	NMF	2,147,000	
E D & F Man Group	GB	5.27	0.10	44.38	5.67-3.25	-15.21	2.66	5.38	14.89	13.28	2,127,173	
Eurafrance	FR	501.50	5.58	-12.53	590.48-436.00	18.10	1.62	0.94	13.19	15.00	2,083,763	
Financiera Alba	ES	27.60	-11.96	5.48	35.48-22.50	12.85	0.44	3.17	21.23	20.60	2,198,009	
Fortis AG	BE	30.48	13.73	0.10	35.82-24.75	4.20	2.49	1.58	14.72	13.19	22,375,293	
Fortis NV	NL	30.49	13.98	1.80	35.75-24.88	22.58	2.49	2.66	14.38	13.55	15,016,982	
Gecina	FR	112.10	6.16	-2.10	117.70-101.10	4.83	2.84	2.01	32.12	28.74	2,139,373	
GIMV	BE	72.15	-3.80	-4.44	80.50-59.00	14.18	1.75	2.10	17.64	20.38	1,672,149	
Hammerson	GB	4.44	10.31	-6.33	5.08-3.02	6.33	2.93	0.76	20.57	20.07	2,002,238	
ING	NL	70.80	25.09	34.86	70.80-44.35	16.87	2.30	1.99	19.50	17.02	70,564,717	
Land Securities	GB	7.90	5.47	-7.39	9.04-6.27	4.60	3.92	0.71	19.17	18.60	6,544,619	
Liberty International	GB	5.30	23.28	24.30	5.32-4.01	3.95	3.97	0.75	19.89	18.63	2,631,841	
Marschollek, Lauten.	DE	518.10	-17.54	246.33	688.14-125.66	14.55	0.23	NMF	NMF	178.04	5,129,190	
Mediobanca	IT	10.80	27.36	6.40	11.18-8.23	6.81	1.08	1.90	28.54	N/A	6,435,555	
MEPC	GB	5.44	30.07	5.43	5.47-3.06	4.53	0.92	0.84	25.72	23.58	3,015,115	
Old Mutual	GB	1.45	-2.01	N/A	N/A	5.47	1.38	1.42	10.11	8.48	7,928,756	
OM Gruppen	SE	394.00	9.44	310.42	519.00-83.00	21.44	1.27	11.75	55.26	40.45	3,916,635	
Provident Financial	GB	6.95	24.66	-21.16	9.21-5.01	48.70	3.60	7.32	15.34	13.67	2,734,204	
RealDanmark A/S	DK	247	-16.84	-4.63	357.00-245.00	8.10	4.86	0.60	7.36	6.92	1,944,073	
Rodamco Continental	NL	42.95	26.88	N/A	N/A	8.07	5.59	1.07	13.30	12.71	1,756,865	
Rodamco North America	NL	41.30	17.83	N/A	N/A	7.87	11.40	0.69	9.88	9.56	1,814,363	
Schroders	GB	11.88	21.54	23.98	11.88-8.27	20.85	1.60	2.56	15.60	17.73	4,255,151	
Slough Estates	GB	3.67	5.32	1.24	3.94-2.48	6.11	3.00	0.77	17.32	17.17	2,397,536	
3i Group	GB	13.59	3.11	88.36	14.92-7.13	3.19	0.88	1.59	66.29	60.45	12,996,321	
Unibail	FR	145.00	5.84	16.84	147.60-120.00	4.99	3.45	1.73	32.51	25.99	2,163,878	
WCM	GR	24.59	-29.36	-11.36	44.88-23.90	34.96	0.29	5.67	18.77	17.20	4,444,074	
Woolwich	GB	2.80	-19.84	-24.65	3.89-2.57	20.37	4.29	2.43	11.93	11.34	6,815,108	

Sector Analysis - Food and Beverage

Food manufacturers and processors, as well as distillers, brewers and soft drink makers.

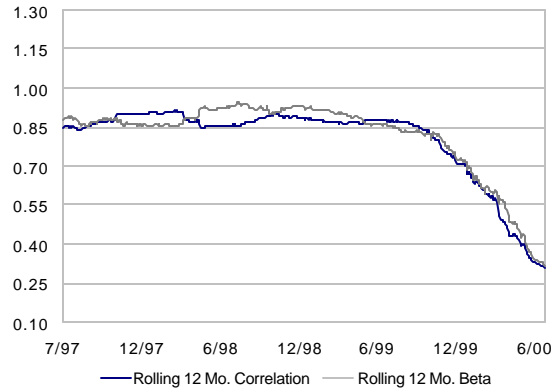
Performance and Volatility

Sector vs. STOXX Broad Index



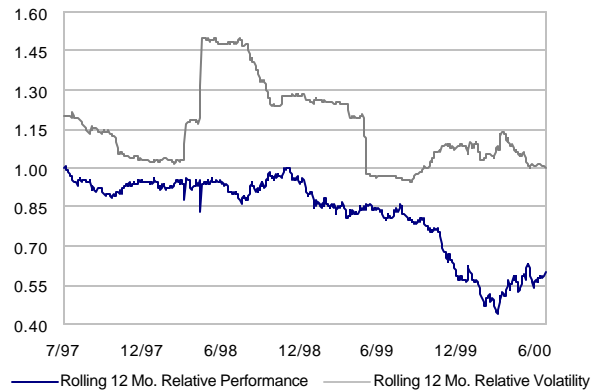
Correlation and Beta

Sector vs. STOXX Broad Index



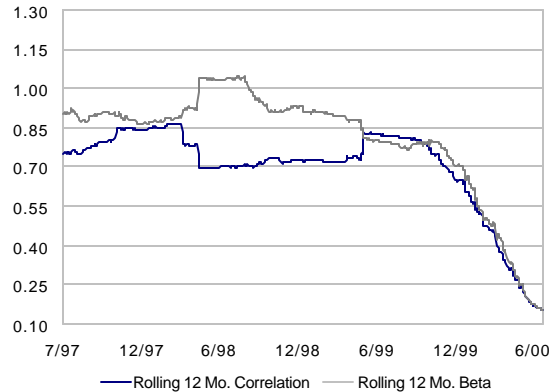
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Nestle	82,616,551
Diageo	32,146,702
Unilever NV	27,464,222
Danone	20,631,853
Heineken	19,990,963

Quarter Performance

COMPANY	% CHG
Tate & Lyle	50.86
Numico	28.59
Parmalat Finanziaria	27.09
Orkla	26.36
Diageo	25.90

Period Ended 30-06-00

COMPANY	% CHG
Coca-Cola Beverages	-11.92
Hellenic Bottling	-10.24
Unilever NV	-6.79
Bass	-5.83
Whitbread	-1.08

Key Food & Beverage Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	6.92	6.88	9.13	Number of Cos.	28	12	16
12 Mo. Chg.	-0.85	-4.72	5.28	Mkt. Cap (EUR)	300,218	99,292	190,402
P/E	18.28	21.69	23.19	Mkt. Cap (\$)	286,633	94,799	181,787
P/B	3.30	3.09	3.81	Index Value (EUR)	211.45	224.96	272.58
Div Yld.	2.24	1.55	1.44	Weight in Index	3.62%	2.12%	3.28%

Constituent Data - Food & Beverage

Period Ended 30-06-00

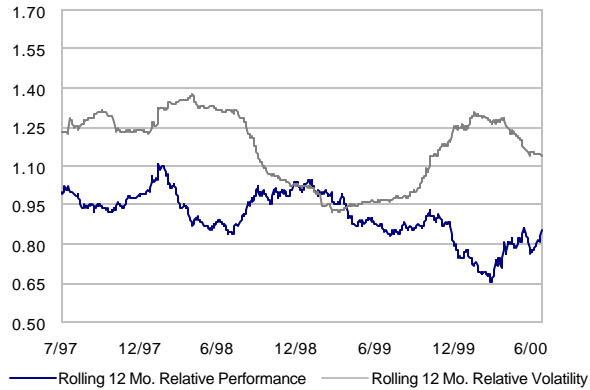
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%		P/E	FWD P/E	
Allied Domecq	GB	3.50	6.14	0.24	3.77-2.49	3.78	1.14	1.64	12.02	12.31	5,921,225
Associated British Foods	GB	4.56	8.96	8.70	4.78-2.94	8.28	2.63	1.32	14.11	13.31	5,720,821
Azeo	FR	66.00	4.76	27.51	71.50-44.52	55.57	1.33	1.37	6.39	22.68	2,370,438
Bass	GB	7.43	-5.83	-19.28	9.63-5.80	13.13	4.44	1.75	11.78	11.09	10,335,951
CadburySchweppes	GB	4.34	3.03	7.43	4.57-3.23	35.02	2.30	3.91	20.31	17.77	13,935,404
Coca-Cola Beverages	GB	1.04	-11.92	-22.47	1.40-1.03	-3.43	0.00	0.94	NMF	NMF	1,750,070
COMPART	IT	1.48	5.71	7.94	1.51-1.03	0.70	1.30	1.74	148.00	74.00	2,267,628
Danisco	DK	261	4.82	-19.69	322.00-222.00	6.77	2.30	1.25	14.54	12.71	2,036,248
Danone	FR	139.00	20.35	11.20	139.60-90.55	10.58	1.26	3.09	27.36	24.43	20,631,853
Diageo	GB	5.93	25.90	-10.49	6.97-3.84	17.64	3.37	4.98	15.71	14.15	32,146,702
EridaniaBeghin-Say	FR	102.60	17.66	-26.19	139.00-86.20	3.02	3.22	0.86	19.29	12.42	2,662,137
Heineken	NL	63.75	14.15	28.40	65.50-43.15	22.51	0.63	7.64	36.43	32.53	19,990,963
Heineken Holding	NL	40.80	13.33	11.78	41.25-29.15	22.46	0.98	4.89	23.31	20.82	6,312,069
Hellenic Bottling	GR	5,610	-10.24	-26.28	9,150-5,560	4.74	1.52	5.38	28.35	21.43	2,096,194
Kamps	DE	33.50	13.85	75.41	47.00-17.52	-6.05	0.15	3.12	111.67	28.15	2,713,500
Kerry Group	IE	13.69	0.66	19.04	14.00-10.35	27.87	0.56	7.19	17.11	15.04	2,355,326
Nestle	CH	3,265	9.56	16.57	3,340-2,542	20.81	1.32	5.13	25.11	22.13	82,616,551
Numico	NL	49.70	28.59	44.69	50.45-31.40	54.00	1.17	7.44	28.40	21.33	7,049,639
Orkla	NO	163.00	26.36	50.91	164.00-97.00	14.64	1.53	2.53	19.22	17.34	4,361,719
Parmalat Finanziaria	IT	1.48	27.09	16.38	1.48-1.11	13.21	0.77	1.46	12.32	11.37	2,259,883
Pernod Ricard	FR	57.00	13.43	-12.31	72.60-44.95	11.62	4.12	1.56	13.97	12.50	3,214,040
Scottish & Newcastle	GB	5.40	20.84	-19.12	7.35-2.43	10.37	4.82	1.39	10.21	9.32	5,328,908
South African Breweries	GB	4.83	-0.72	-10.95	6.68-3.60	29.33	3.31	3.00	12.54	11.86	5,918,786
Tate & Lyle	GB	3.30	50.86	-16.98	4.80-2.10	11.09	6.36	1.49	10.05	9.67	2,392,994
Tomkins	GB	2.15	4.93	-22.76	3.25-1.49	NMF	7.45	NMF	7.63	7.79	3,233,412
Unilever NV	NL	48.05	-6.79	-26.47	72.65-40.99	52.64	2.63	8.02	17.60	16.18	27,464,222
Unilever PLC	GB	4.00	-0.44	-29.14	6.49-3.35	50.49	3.00	7.14	14.48	14.30	18,455,154
Whitbread	GB	5.95	-1.08	-39.58	10.50-4.00	6.84	4.87	1.16	10.96	10.51	4,676,135

Sector Analysis - Healthcare

Makers of prescription drugs and over-the-counter products, such as aspirin and cold remedies.

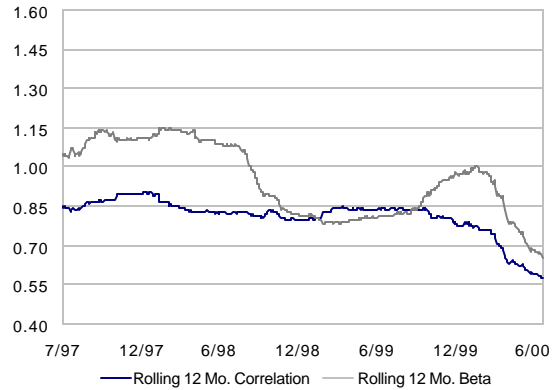
Performance and Volatility

Sector vs. STOXX Broad Index



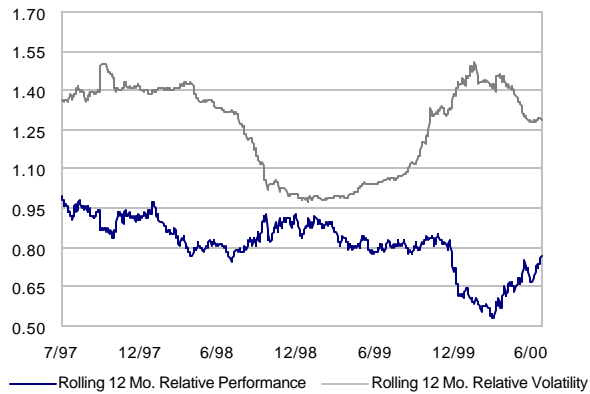
Correlation and Beta

Sector vs. STOXX Broad Index



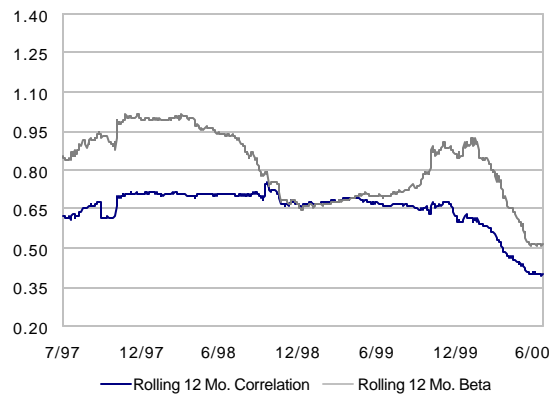
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Novartis	119,630,713
Glaxo Wellcome	111,221,750
AstraZeneca	86,726,459
SmithKline Beecham	77,021,531
Roche Holding	71,609,251

Quarter Performance

COMPANY	% CHG
Smith & Nephew	34.99
Aventis	33.65
SSL International	28.61
Nycomed Amersham	28.13
Gambro	27.43

Period Ended 30-06-00

COMPANY	% CHG
Serono -B-	-13.10
Roche Holding	-9.23
William Demant	-6.86
Elan	-3.72
UCB	1.26

Key Healthcare Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	8.98	21.37	11.66	Number of Cos.	26	10	18
12 Mo. Chg.	18.72	24.12	20.08	Mkt. Cap (EUR)	667,275	147,348	369,288
P/E	31.33	48.93	30.09	Mkt. Cap (\$)	637,080	140,680	352,578
P/B	7.27	5.52	4.93	Index Value (EUR)	444.88	484.94	619.66
Div Yld.	1.11	0.47	0.76	Weight in Index	8.05%	3.15%	6.36%

Constituent Data - Healthcare

Period Ended 30-06-00

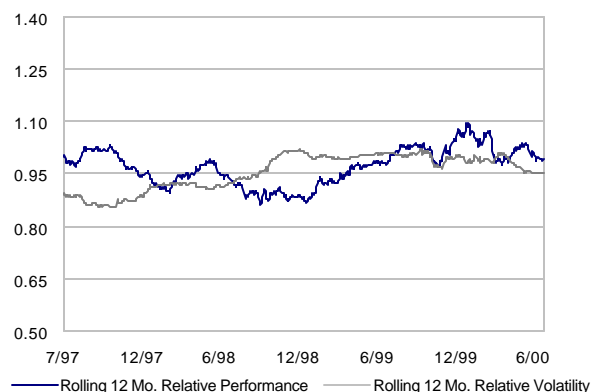
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG	HI/LO	ROE	%		P/E	FWD P/E	
ALTANA	DE	84.00	11.98	50.18	85.00-53.10	16.87	1.49	3.68	23.80	20.64	3,276,000
AstraZeneca	GB	30.85	21.50	25.71	30.85-19.26	22.52	1.39	8.59	29.42	25.45	86,726,459
Aventis	FR	76.45	33.65	72.53	76.45-45.00	-15.62	0.59	6.28	55.80	40.03	59,617,982
BB Biotech	CH	1,757	5.21	209.33	2,459-569.00	125.02	0.00	1.54	2.74	N/A	2,954,654
Celltech Group	GB	12.80	13.82	158.76	19.35-4.25	41.47	0.00	16.00	NMF	87.85	5,504,471
Elan	IE	48.85	-3.73	75.40	51.41-22.35	14.76	0.00	4.93	41.89	34.95	13,085,999
Essilor	FR	300.20	12.43	-0.96	335.00-230.00	12.60	1.13	2.77	24.73	21.26	3,158,833
Fresenius	DE	242.00	3.94	41.23	279.00-151.00	23.87	0.66	6.86	37.29	26.39	2,420,000
Fresenius Medical Care	DE	83.52	7.21	44.62	91.56-57.50	-11.27	0.83	3.32	NMF	28.80	5,846,400
Gambro	SE	72.00	27.43	-15.79	88.00-50.50	8.91	1.53	1.26	23.45	18.75	2,142,408
Glaxo Wellcome	GB	19.27	7.35	9.30	20.32-14.40	67.37	1.92	25.69	34.34	31.32	111,221,750
Novartis	CH	2,584	13.63	13.83	2,584-1,993	22.22	1.24	4.69	26.20	24.06	119,630,713
Novo Nordisk	DK	1,330	26.67	71.17	1,395-745.00	14.57	0.73	5.09	35.04	29.46	11,529,072
Nycomed Amersham	GB	6.56	28.13	48.75	7.32-3.50	44.21	0.91	11.71	30.24	28.00	6,585,483
Qiagen	NL	183.90	21.71	464.89	57.50-7.78	23.96	0.00	NMF	NMF	N/A	6,358,851
Roche Holding	CH	15,880	-9.23	2.59	18,748-15,498	26.59	0.63	5.08	25.78	23.05	71,609,251
Sanofi-Synthelabo	FR	49.90	25.22	21.26	52.00-34.72	12.61	0.00	N/A	51.98	42.29	36,485,410
Schering	DE	57.40	24.78	68.41	60.85-31.90	14.50	0.87	5.42	38.01	32.07	11,482,984
Serono -B-	CH	1,360	-13.10	172.41	1,753-497.50	25.88	0.15	15.29	77.63	54.57	9,236,446
Shire Pharmaceuticals	GB	11.50	8.33	116.87	14.88-4.96	7.89	0.00	4.14	78.13	47.90	4,479,868
Smith & Nephew	GB	2.44	34.99	26.43	2.44-1.57	21.56	2.46	4.98	22.95	19.81	4,321,656
SmithKline Beecham	GB	8.65	4.47	4.91	9.01-6.71	84.87	1.39	36.04	34.57	29.83	77,021,531
SSL International	GB	7.13	28.61	-2.66	8.07-5.28	-44.08	1.68	19.26	14.58	13.19	2,125,172
Sulzer Medica	CH	395	1.28	34.81	424.00-266.50	35.98	1.27	2.14	11.91	20.55	2,535,400
UCB	BE	38.48	1.26	-7.28	44.30-33.00	25.58	1.30	5.49	23.61	19.53	5,615,502

Sector Analysis - Industrial Goods & Services

Capital goods manufacturers and companies that provide industrial services. Includes air freight and couriers, containers and packaging, electric components and equipment, factory equipment, heavy machinery, marine transportation, railroads, trucking and transportation equipment.

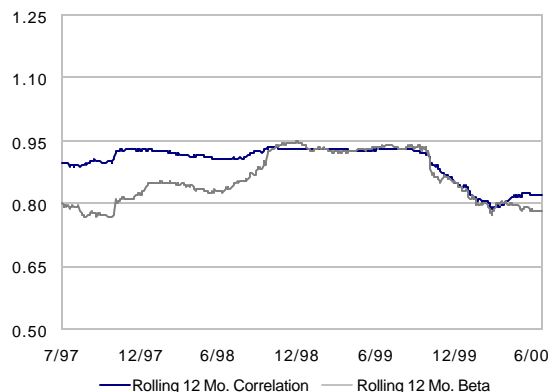
Performance and Volatility

Sector vs. STOXX Broad Index



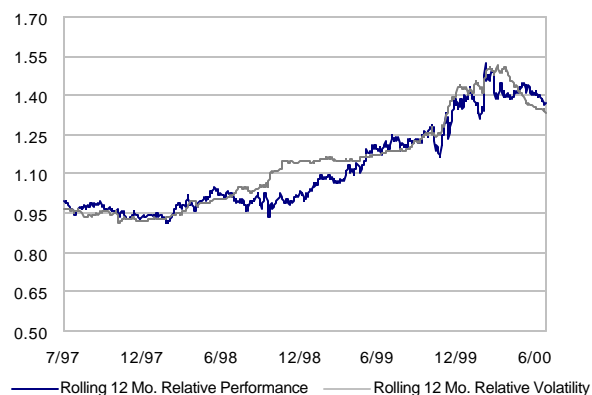
Correlation and Beta

Sector vs. STOXX Broad Index



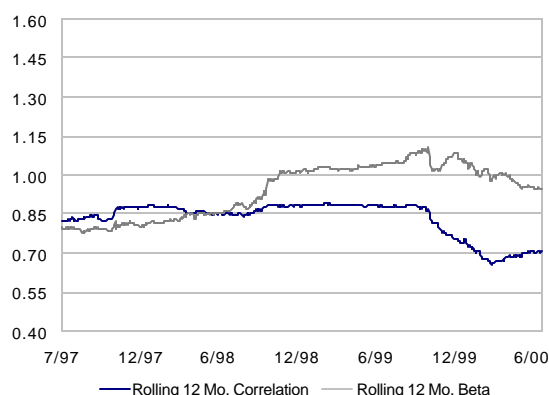
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'SEUR)
E.ON	37,971,519
ABB	37,596,659
Tecnost	23,247,867
BAE Systems	19,022,980
Adecco	15,699,855

Quarter Performance

COMPANY	% CHG
Railtrack Group	39.95
BAA	39.20
Singulus Technologies	32.92
Hagemeyer	29.97
Aeroporti di Roma	28.84

Period Ended 30-06-00

COMPANY	% CHG
CDB Web Tec	-55.12
Wm-data	-48.40
Framtidsfabriken	-42.42
F.I Group	-37.65
Telefonica Publicidad	-34.78

Key Industrial Goods & Services Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-4.96	-7.39	-5.75	Number of Cos.	85	34	59
12 Mo. Chg.	21.88	47.25	37.88	Mkt. Cap (EUR)	500,399	207,717	352,235
P/E	21.41	24.36	24.47	Mkt. Cap (\$)	477,756	198,318	336,297
P/B	3.45	3.34	3.71	Index Value (EUR)	369.81	544.09	483.43
Div Yld.	1.55	1.46	1.31	Weight in Index	6.03%	4.44%	6.07%

Constituent Data - Industrial Goods & Services

Period Ended 30-06-00

NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK	DIV YLD		P/B	P/E	12 MO		MKT CAP (000's EUR)
			CHG	CHG	HI/LO	ROE	%			FWD	P/E	
Aegon	NL	37.27	-10.73	5.96	48.23-33.58	19.89	1.61	4.05	26.81	23.44	49,825,491	
ABB	CH	195	2.23	33.28	218.00-135.75	27.30	1.54	6.55	22.92	20.25	37,596,659	
Adecco	CH	1,386	20.52	66.39	1,500-791	-7.96	0.61	10.29	39.76	31.56	15,699,855	
Aeroporti di Roma	IT	8.89	28.84	48.41	8.93-5.99	23.87	1.16	12.57	44.45	38.65	2,133,600	
Aerospatiale Matra	FR	22.00	10.11	-1.57	23.98-18.50	1.84	0.35	5.51	36.67	20.18	8,881,131	
Alstom	FR	28.31	-2.38	-7.18	34.00-22.05	21.47	1.94	3.26	16.36	13.17	6,049,802	
Altran	FR	205.10	-19.57	140.35	323.00-75.60	41.09	0.05	32.54	88.03	69.06	6,156,134	
Alusuisse	CH	1,063	1.24	-0.47	1,295.0-908.0	21.75	0.00	5.03	11.06	12.08	4,295,186	
Assa Abloy	SE	177.00	4.94	95.05	192.50-85.32	NMF	0.42	10.57	64.60	47.71	6,469,245	
Atlas Copco	SE	170.00	-19.05	-23.59	260.00-170.00	14.64	2.79	1.71	13.32	11.36	2,824,211	
Autostrade	IT	7.84	3.70	12.81	9.31-6.36	16.09	2.04	4.74	30.15	28.00	9,275,370	
BAA	GB	5.30	39.20	-13.12	6.51-3.52	6.08	3.02	1.26	19.53	14.56	8,979,718	
BAE Systems	GB	4.12	16.38	0.06	4.78-2.81	16.38	1.94	1.70	13.65	12.82	19,022,980	
Barco	BE	117.50	-12.31	-24.73	156.10-110.20	11.26	1.60	2.92	23.08	18.19	1,453,898	
BBA Group	GB	4.33	5.42	-10.90	5.44-3.35	24.70	2.31	3.67	14.51	13.31	3,001,593	
Capita Group	GB	16.17	1.63	147.68	19.75-6.53	50.94	0.25	29.40	114.03	89.63	5,529,377	
CDB Web Tec	IT	11.78	-55.12	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,187,424	
CGIP	FR	44.60	-23.76	-4.90	79.90-41.90	17.23	2.02	1.40	10.88	12.42	3,026,678	
CIR	IT	3.43	-19.67	165.89	6.70-1.27	9.47	1.20	3.41	28.58	26.38	2,047,507	
CMG	GB	9.36	-30.36	125.54	17.62-4.16	71.28	0.21	40.70	72.95	60.12	9,390,502	
Cookson	GB	2.21	21.32	3.04	2.61-1.54	6.81	4.08	2.83	13.91	12.06	2,533,778	
D/S 1912	DK	83,000	-6.43	30.09	91,000-61,500	26.83	0.27	28.88	29.89	23.44	6,005,880	
D/S Svendborg	DK	115,500	-8.33	29.63	132,000-86,500	23.59	0.29	24.09	29.46	21.91	5,766,730	
E.ON	DE	50.50	-5.16	-11.71	62.60-41.01	32.72	2.47	1.77	11.48	16.89	37,971,519	
Electrocomponents	GB	6.75	6.22	44.08	7.60-4.68	20.87	1.78	7.85	34.58	30.77	4,631,471	
Epcos	DE	104.49	-22.48	N/A	N/A	26.17	0.00	23.41	44.85	33.71	6,823,197	
Eurotunnel	FR	0.95	-21.49	-32.01	1.49-0.94	20.32	0.00	1.13	NMF	NMF	1,979,417	
Eurotunnel	GB	0.60	-18.71	-34.73	0.979-0.540	17.97	0.00	0.59	5.43	N/A	1,972,795	
Falck	DK	1,254	N/A	N/A	N/A	10.65	0.13	7.66	70.41	53.75	2,167,832	
F.I Group	GB	3.85	-37.65	18.10	10.40-2.81	71.40	0.78	32.08	47.47	37.49	1,970,775	
Finmeccanica	IT	1.44	-11.66	61.25	1.88-0.78	4.86	0.00	3.41	48.00	28.80	12,084,947	
FKI	GB	2.35	1.95	19.25	2.77-1.47	31.70	3.83	3.41	10.67	9.78	2,134,971	
Framtidsfabriken	SE	121.50	-42.42	N/A	N/A	19.70	0.00	18.95	NMF	NMF	1,757,065	
GKN	GB	8.43	7.87	-22.16	11.06-7.03	35.56	0.71	4.51	15.38	14.04	9,599,297	
Hagemeyer	NL	28.88	29.97	-8.90	31.90-16.62	33.10	2.53	3.80	13.50	12.45	3,045,635	
Hays	GB	3.69	-10.18	10.25	5.08-3.10	54.49	0.81	19.39	32.55	28.92	10,080,044	
Heidelberger Druck.	DE	63.18	1.02	14.87	71.00-51.40	12.12	2.69	2.62	19.38	16.24	5,427,698	
IFIL	IT	8.70	1.75	25.36	13.00-5.62	16.06	1.95	1.38	13.59	13.18	2,239,772	
IMI	GB	2.83	24.67	10.05	3.34-1.99	19.33	5.30	2.32	9.43	8.46	1,572,503	
Indra Sistemas	SE	23.96	-4.54	129.28	32.99-9.05	35.27	0.43	19.02	53.24	42.79	1,771,855	
Industrivarden	SE	221.00	-4.74	63.70	255.00-126.50	38.68	2.26	2.81	14.23	34.48	3,277,860	
Invensys	GB	2.48	-10.95	-17.40	3.56-2.18	-11.47	3.23	8.55	13.39	11.45	13,858,986	
Investor	SE	120.50	-10.74	26.84	141.50-93.00	N/A	0.00	N/A	10.16	13.29	6,471,301	
ISS	DK	595	16.67	54.55	608.00-358.00	N/A	0.00	N/A	82.30	64.53	3,046,770	
JotAutomation	FI	6.99	-25.64	77.86	13.110-3.621	41.82	0.19	41.15	87.38	58.25	1,192,614	
Kinnevik Investment	SE	225.00	-31.82	40.63	406.00-142.00	21.87	0.44	2.47	47.77	63.20	1,277,555	
Legrand	FR	235.00	20.82	19.05	258.00-166.00	18.34	0.72	5.06	28.76	25.16	5,033,204	
Linde	DE	42.10	-6.86	-23.13	62.48-39.50	6.60	2.68	1.28	16.71	15.65	5,020,936	
MAN	DE	31.66	-14.48	-4.92	40.01-28.20	21.13	2.58	2.05	12.87	11.90	3,491,465	
Metallgesellschaft	DE	14.00	-27.27	-21.79	24.00-14.00	23.26	1.83	4.02	13.86	10.85	2,716,169	
Metso	EO	12.60	-10.64	N/A	N/A	-1.39	3.18	1.58	NMF	12.48	1,711,298	
Netcom Systems	SE	651.00	-12.62	127.62	975.00-265.00	95.99	0.00	9.66	76.50	46.30	6,629,368	
Ocean	GB	10.90	-6.28	4.31	13.00-8.92	14.04	1.83	4.36	26.62	25.14	5,130,202	
Pace Micro Technology	GB	9.52	1.60	371.61	13.145-1.880	34.16	0.11	50.11	124.44	92.79	3,293,262	
Peninsular & Oriental Steam	GB	5.66	-13.12	-40.58	10.64-5.66	13.59	5.83	1.14	10.05	9.57	5,993,198	
Perlos	FI	33.10	-11.02	133.10	49.20-12.20	39.06	0.30	15.48	47.29	29.82	1,695,382	
Premier Farnell	GB	4.86	16.57	104.42	5.10-2.35	-11.52	1.85	NMF	30.27	26.44	2,091,418	
Railtrack Group	GB	10.27	39.95	-20.86	13.37-5.60	11.57	2.63	1.50	12.70	14.41	8,358,504	

Constituent Data - Industrial Goods & Services

Period Ended 30-06-00

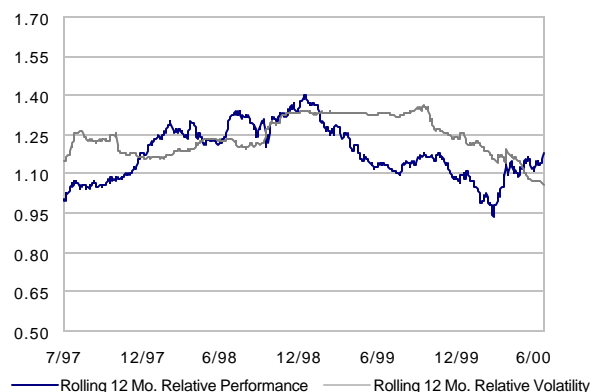
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK	DIV YLD			12 MO		MKT CAP (000'S EUR)
			CHG	CHG	HI/LO	ROE	%	P/B	P/E	FWD P/E	
Randstad	NL	38.75	-0.39	-9.25	55.40-33.95	54.25	1.78	13.64	20.61	18.45	4,480,238
Rentokil	GB	1.50	-8.26	-39.39	2.70-1.24	NMF	2.67	9.38	11.04	10.49	6,815,400
Rexam	GB	2.57	20.09	0.39	3.17-1.70	32.31	5.84	1.77	8.08	7.72	1,611,463
Rexel	FR	80.50	12.43	7.12	93.50-66.50	18.22	1.66	3.47	21.47	18.34	3,855,791
Rieter Holding	CH	550	18.28	17.77	570.50-435.50	15.26	1.36	2.74	18.22	16.18	1,604,650
Rolls-Royce	GB	2.35	15.38	-12.66	2.77-1.85	16.70	2.99	1.83	11.26	10.01	5,778,411
Sandvik	SE	185.00	-16.67	-0.27	290.00-181.50	21.79	4.32	2.38	16.70	13.70	5,683,228
Schneider Electronic	FR	73.00	9.45	34.07	79.00-54.90	13.74	1.85	2.62	20.80	17.26	11,783,921
Seat	IT	3.62	-30.12	173.21	6.86-1.27	12.16	2.90	24.99	120.67	90.50	14,760,458
Securitas	SE	187.00	-10.53	47.24	249.00-115.00	12.99	0.53	7.43	73.33	57.89	7,531,821
Serco Group	GB	5.23	15.05	119.23	5.50-2.15	27.25	0.19	22.72	84.14	70.23	3,247,169
SGL Carbon	DE	69.65	-17.69	-8.88	115.00-51.50	-12.11	0.00	5.44	24.52	16.24	1,490,820
Sidel	FR	84.95	24.93	-27.95	126.00-65.70	27.48	1.18	8.90	36.15	29.09	2,878,301
Singulus Technologies	DE	62.00	32.92	231.43	68.90-16.30	75.05	0.00	39.76	72.94	50.41	2,244,580
SKF	SE	147.50	-23.18	-6.05	240.00-139.50	12.92	2.71	1.48	11.63	8.47	1,131,184
Smiths Industries	GB	8.60	12.49	2.63	10.01-6.42	58.86	2.56	6.72	14.77	13.35	4,294,873
Spirent	GB	4.45	11.76	134.00	4.95-1.76	25.34	0.00	N/A	46.74	36.80	4,385,321
Sulzer	CH	1,085	-3.13	17.22	1,180-857	10.49	0.00	1.44	16.25	15.38	2,533,550
Tecnost	IT	3.95	0.00	65.27	5.03-1.66	-5.71	0.00	11.72	131.67	49.38	23,247,867
Telefonica Publicidad	ES	9.89	-34.78	53.33	27.30-6.22	0.43	0.98	48.95	49.45	44.95	3,637,735
Thomson-CSF	FR	41.26	-2.92	22.43	51.00-28.75	12.45	1.48	2.89	25.47	22.55	6,920,602
TI Group	GB	3.60	16.50	-15.29	5.63-2.89	18.61	5.00	2.63	9.71	8.76	2,885,628
Unaxis Hldg	CH	443	10.20	87.71	465.00-197.50	0.44	0.00	5.60	82.19	37.61	3,604,318
Vestas Wind Systems	DK	287	1.41	351.97	335.00-63.00	63.27	0.21	27.54	61.99	48.48	4,021,190
Volvo	SE	191.50	-15.16	-19.81	257.20-188.00	7.90	3.66	0.87	14.42	12.86	6,199,648
Wm-data	SE	48.50	-48.40	-25.15	141.00-44.60	32.04	1.03	7.09	25.94	22.15	1,778,323

Sector Analysis - Insurance

Underwriters of full-line, life and property and casualty insurance.

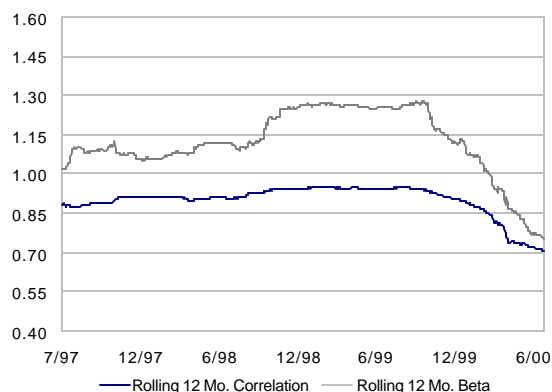
Performance and Volatility

Sector vs. STOXX Broad Index



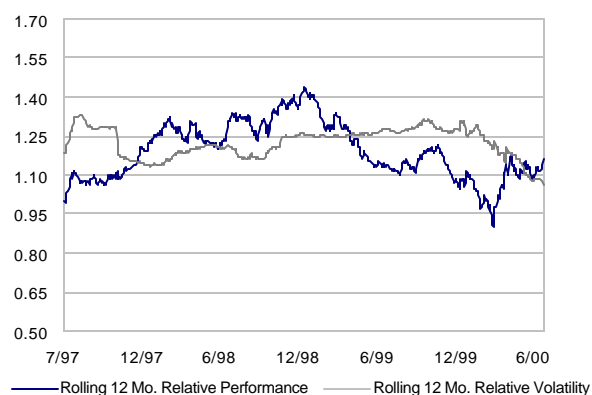
Correlation and Beta

Sector vs. STOXX Broad Index



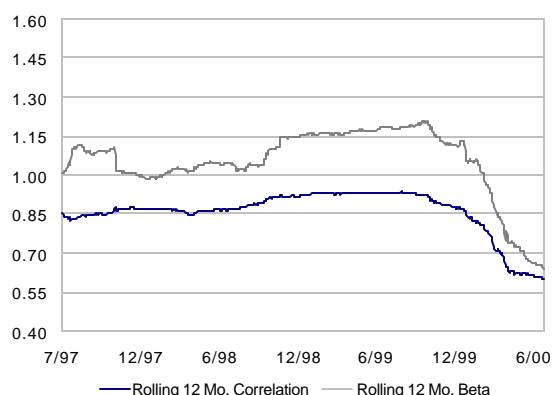
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Allianz	92,295,101
AXA	64,849,263
Munich Reinsurance	59,193,575
Aegon	49,825,491
Generali	44,982,628

Quarter Performance

COMPANY	% CHG
R.A.S Ord	42.56
Alleanza	35.97
CGNU	25.71
Generali	23.88
La Fondiaria	20.69

Period Ended 30-06-00

COMPANY	% CHG
Allianz	-11.98
Interamerican Insurance	-11.54
Aegon	-10.73
Mediolanum	-7.74
Irish Life & Permanent	-7.05

Key Insurance Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	3.18	0.90	2.54	Number of Cos.	31	17	24
12 Mo. Chg.	26.32	33.65	31.97	Mkt. Cap (EUR)	602,113	378,522	479,992
P/E	25.80	32.75	28.10	Mkt. Cap (\$)	574,868	361,394	458,272
P/B	3.15	3.93	3.66	Index Value (EUR)	421.24	420.82	444.30
Div Yld.	1.41	0.88	0.96	Weight in Index	7.26%	8.10%	8.27%

Constituent Data - Insurance

Period Ended 30-06-00

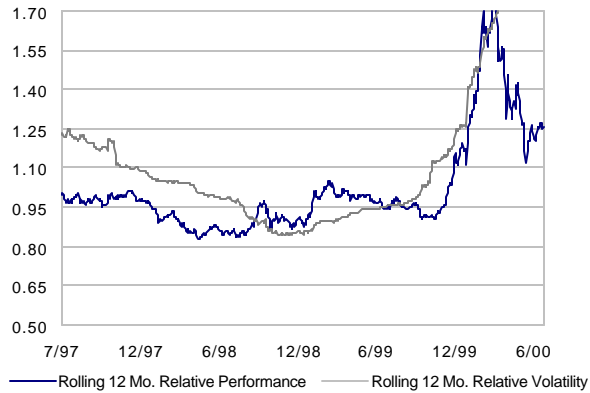
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD			12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%	P/B	P/E	FWD P/E	
Aegon	NL	37.27	-10.73	5.96	48.23-33.58	19.89	1.61	4.05	26.81	23.44	49,825,491
AGF	FR	55.35	2.41	18.52	57.25-46.25	12.38	2.93	1.68	14.05	12.03	10,214,873
Alleanza	IT	13.95	35.97	25.11	13.95-9.00	22.52	0.81	7.35	37.70	34.87	9,970,543
Allianz	DE	376.30	-11.98	39.24	441.16-237.00	16.83	0.33	5.60	42.76	36.93	92,295,101
Allied Zurich	GB	7.82	13.51	-2.01	8.38-5.19	32.89	1.92	3.27	13.32	11.80	19,515,511
ASR Verzekeringsgroep	NL	54.30	-0.73	-15.09	65.00-50.25	16.89	3.69	1.63	10.44	11.13	2,072,602
AXA	FR	165.00	13.10	41.59	170.10-98.80	15.04	1.19	3.69	29.78	25.54	64,849,263
Baloise	CH	1,620	12.97	27.76	1,630-1,115	10.07	1.48	1.41	17.73	16.17	6,095,290
Britannic	GB	9.88	13.51	2.76	11.60-7.10	8.33	4.86	1.36	12.86	13.84	3,042,186
CNP	FR	35.70	9.17	34.77	38.11-24.00	17.10	2.46	1.63	13.52	12.31	4,879,616
CGNU	GB	11.00	25.71	20.02	11.00-7.10	6.79	3.45	1.54	20.86	16.21	39,102,592
Ergo Versicherungsgruppe	DE	119.00	6.73	4.48	129.20-100.00	20.53	0.86	1.74	22.54	19.83	8,983,562
Euler	FR	49.99	N/A	N/A	N/A	N/A	0.00	N/A	21.73	17.06	1,744,009
La Fondiaria	IT	5.60	20.69	10.89	5.73-4.41	15.71	1.38	2.48	16.97	15.56	2,155,278
Generali	IT	35.90	23.88	6.84	35.90-27.62	9.89	0.66	5.12	39.89	33.55	44,982,628
Interamerican Insurance	GR	7,850	-11.54	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,922,309
Irish Life & Permanent	IE	8.83	-7.05	-13.85	11.45-7.30	25.02	4.03	1.33	9.20	9.20	2,596,978
Legal & General	GB	1.55	-5.07	-4.33	2.05-1.31	21.77	2.59	2.58	23.84	22.01	12,574,688
Mediolanum	IT	17.04	-7.74	128.72	19.70-6.90	28.30	0.41	32.27	121.71	100.24	12,343,946
Munich Reinsurance	DE	329.00	1.23	83.19	357.40-169.45	22.39	0.29	4.01	50.69	44.64	59,193,575
Prudential	GB	9.68	2.27	3.64	12.20-8.45	16.73	2.38	5.56	30.78	26.01	29,974,374
R.A.S Ord	IT	11.50	42.56	46.50	11.70-7.03	11.83	1.87	2.20	20.54	18.85	8,261,367
Royal & Sun Alliance	GB	4.29	8.88	-24.61	6.00-3.00	-1.30	5.83	0.97	14.70	11.66	9,710,865
Sampo	FI	42.50	6.25	51.25	49.75-26.07	61.72	5.74	2.59	9.70	10.44	2,573,800
Scor	FR	45.61	-7.05	-5.18	55.80-40.05	7.92	3.73	1.17	13.49	10.68	1,579,607
Skandia	SE	233.00	13.94	193.08	248.50-70.00	21.05	0.21	13.21	64.72	52.36	28,320,142
Storebrand	NO	62.00	20.39	16.98	63.00-48.80	49.41	1.61	1.70	5.19	16.99	2,097,220
Sun Life & Provincial	GB	5.02	15.94	10.82	5.49-2.48	6.17	2.99	1.94	19.65	16.82	8,201,548
Swiss Life	CH	975	6.09	3.61	1,001-784.00	5.38	1.13	1.20	27.43	23.51	7,351,317
Swiss Reinsurance	CH	3,325	15.41	12.33	3,349-2,567	21.10	1.50	2.57	15.85	13.90	30,535,033
Zurich Allied	CH	806	-3.82	-8.82	947.00-675.00	34.84	2.13	3.06	13.00	11.29	25,148,147

Sector Analysis - Media

Publishers of newspapers, magazines and books, as well as television and radio broadcasters, cable television companies and advertising agencies.

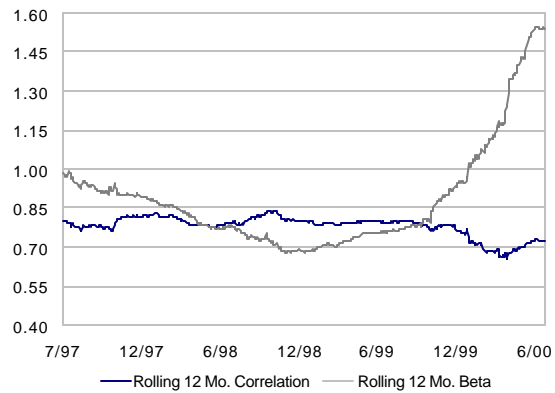
Performance and Volatility

Sector vs. STOXX Broad Index



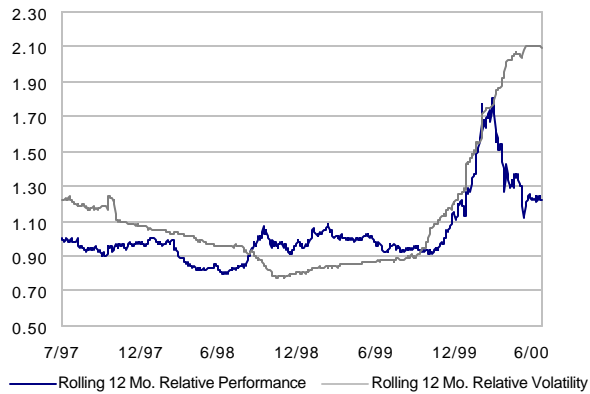
Correlation and Beta

Sector vs. STOXX Broad Index



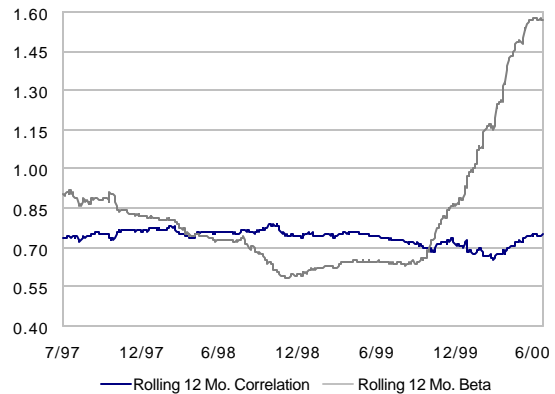
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
British Sky Broadcasting	37,382,197
Reuters	25,422,230
Canal Plus	22,173,090
Pearson	20,781,661
Mediaset	18,885,135

Quarter Performance

COMPANY	% CHG
Reed International	25.61
Elsevier	19.72
Wolters Kluwer	16.25
United News & Media	15.22
Carlton Communications	11.77

Worst

COMPANY	% CHG
Telewest Communications	-52.65
PT Multimedia	-44.09
United Pan-Europe	-43.91
Gruppo Editoriale L'Espresso	-39.54
Publigroupe	-33.41

Key Media Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-18.49	-19.28	-19.08	Number of Cos.	34	17	20
12 Mo. Chg.	56.97	63.56	60.64	Mkt. Cap (EUR)	304,680	144,986	151,459
P/E	81.61	98.01	93.66	Mkt. Cap (\$)	290,893	138,426	144,605
P/B	2.96	1.46	1.53	Index Value (EUR)	513.58	514.12	502.25
Div Yld.	0.80	0.71	0.71	Weight in Index	3.67%	3.10%	2.61%

Constituent Data -Media

Period Ended 30-06-00

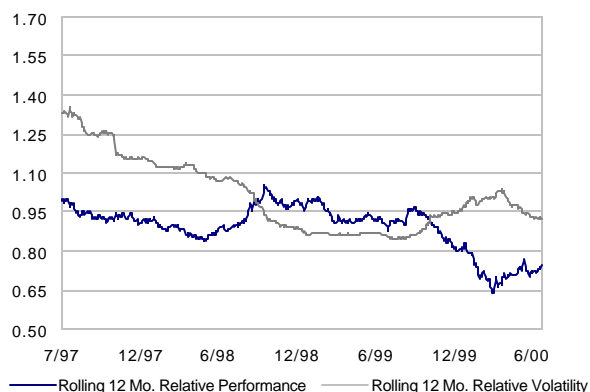
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD			12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%	P/B	P/E	FWD P/E	
Aegis Group	GB	1.95	-2.31	36.20	2.71-0.98	-69.08	0.51	21.61	40.02	35.24	3,325,533
Arnoldo Mondadori Editore	IT	23.90	-10.32	42.26	23.90-7.36	15.75	1.47	5.82	38.85	N/A	3,089,682
British Sky Broadcasting	GB	12.92	-22.17	119.54	21.58-5.51	N/A	0.00	NMF	NMF	NMF	37,382,197
Canal Plus	FR	176.00	-23.48	158.73	360.30-56.10	-21.63	0.45	19.85	NMF	NMF	22,173,090
Capital Radio	GB	15.43	-9.79	83.74	19.89-8.15	22.64	1.10	22.68	41.42	36.48	1,838,108
Carlton Communications	GB	8.50	11.77	61.60	9.01-4.11	11.66	1.88	42.50	35.18	35.20	8,598,206
Daily Mail & General Trust	GB	11.45	-5.93	30.14	14.10-7.23	101.15	0.70	22.02	32.69	28.77	6,909,953
Elsevier	NL	12.69	19.72	12.80	14.99-8.95	-3.28	2.15	6.03	22.66	22.26	8,480,107
Emap	GB	10.63	-6.79	-6.03	18.21-7.15	9.62	1.69	2.89	21.25	26.16	4,283,937
Future Network	GB	7.85	-9.67	85.80	9.37-4.03	-3.45	0.00	4.07	93.12	72.15	1,700,084
Gruppo Editoriale	IT	13.39	-39.54	173.80	26.74-4.14	13.99	0.58	17.51	121.73	103.00	5,766,065
Havas Advertising	FR	23.95	-15.22	129.30	35.00-10.20	10.84	0.62	5.59	52.07	40.59	3,833,327
Independent News & Media	IE	3.80	-25.85	63.44	5.59-2.13	11.22	1.67	6.37	23.75	20.00	1,956,385
Lagardere	FR	80.00	-5.72	121.61	110.00-35.00	15.67	0.98	4.22	38.65	32.92	10,920,632
Lambrakis Publishing	GR	10,340	-4.35	267.33	26,827-2,710	N/A	0.00	22.91	107.65	109.56	2,311,669
M6 - Metropole	FR	63.60	-10.92	211.92	88.00-17.94	38.14	0.06	36.50	89.58	67.66	8,388,121
Mediaset	IT	16.00	-22.93	85.61	26.15-8.11	17.70	1.15	8.90	51.61	43.24	18,885,135
Modern Times Group	SE	420.00	0.00	127.64	605.00-185.00	24.53	0.00	23.04	100.72	57.77	2,223,128
NRJ	FR	540.00	-30.32	147.37	1,076-210.00	24.70	0.40	17.71	64.52	50.94	2,803,605
Pearson	GB	21.00	-3.71	62.92	25.78-12.16	28.03	1.05	9.72	39.08	36.71	20,781,661
PT Multimedia	PT	52.00	-44.09	N/A	N/A	N/A	0.00	0.06	NMF	NMF	4,157,348
Publicis	FR	411.00	-26.61	100.49	697.00-178.00	23.34	0.41	10.72	41.27	35.04	3,695,613
Publigroupe	CH	1,220	-33.41	43.53	2,000-810.00	31.15	2.05	5.26	23.14	26.57	1,938,066
Reed International	GB	5.75	25.61	35.85	6.33-3.44	-3.47	1.74	6.69	24.59	24.72	10,439,018
Reuters	GB	11.27	-11.40	35.05	16.20-5.17	131.29	1.33	31.31	40.42	41.83	25,422,230
Sogecable	ES	37.22	-22.70	N/A	N/A	4.03	0.00	9.28	NMF	143.15	3,611,224
TF1	FR	73.00	-5.20	223.01	94.20-21.50	34.48	0.63	27.94	79.35	59.35	15,416,371
Telewest Comm.	GB	2.28	-52.65	-18.63	5.63-2.05	-63.54	0.00	7.12	NMF	NMF	10,434,897
Trinity Mirror	GB	5.90	-2.08	4.80	7.78-4.92	14.89	2.71	1.33	14.52	14.37	2,707,777
United News & Media	GB	9.50	15.22	55.74	9.58-5.45	-12.47	2.32	7.42	24.11	28.01	7,552,857
United Pan-Europe Comms.	NL	27.39	-43.91	56.22	84.90-17.02	N/A	0.00	NMF	NMF	NMF	11,931,207
VNU	NL	54.10	-12.10	39.61	78.30-30.37	41.76	0.89	6.48	39.78	33.60	12,128,325
Wolters Kluwer	NL	27.90	16.25	-27.72	43.75-20.11	35.24	1.64	5.21	20.07	18.60	7,749,884
WPP	GB	9.65	-12.43	79.87	13.24-5.39	135.44	0.31	30.16	39.84	34.74	11,844,624

Sector Analysis - Non-Cyclical Goods & Services

Providers of goods such as cosmetics, household products and tobacco, that consumers exercise relatively less discretion in buying. Also includes services, such as healthcare and food retailing and wholesaling.

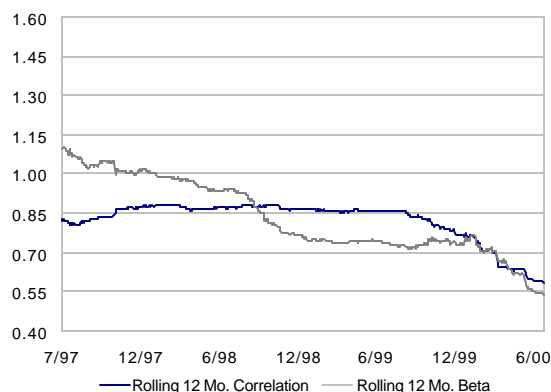
Performance and Volatility

Sector vs. STOXX Broad Index



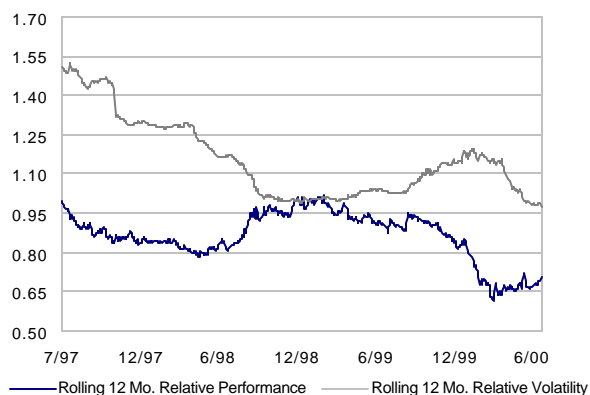
Correlation and Beta

Sector vs. STOXX Broad Index



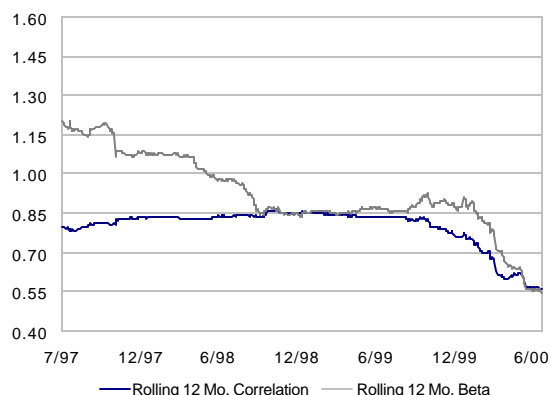
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
L'Oreal	61,318,838
T-Online International	39,418,309
Ahold	22,798,296
Tesco	22,151,568
British American	15,216,450

Quarter Performance

COMPANY	% CHG
Safeway	35.09
L'Oreal	34.37
British American	27.73
Reckitt & Colman	24.11
Imperial Tobacco	23.15

Period Ended 30-06-00

COMPANY	% CHG
Terra Networks	-51.87
World Online International	-46.04
Stagecoach Holdings	-39.92
Freeserve	-35.34
Jeronimo Martins	-8.92

Key Non-Cyclical Goods & Services Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	2.79	3.97	3.93	Number of Cos.	31	18	20
12 Mo. Chg.	-2.09	0.50	4.46	Mkt. Cap (EUR)	297,318	199,946	217,420
P/E	11.90	10.66	11.33	Mkt. Cap (\$)	283,864	190,898	207,582
P/B	2.82	2.51	2.58	Index Value (EUR)	293.45	493.49	469.30
Div Yld.	2.15	1.76	1.66	Weight in Index	3.58%	4.28%	3.75%

Constituent Data - Non-Cyclical Goods & Services

Period Ended 30-06-00

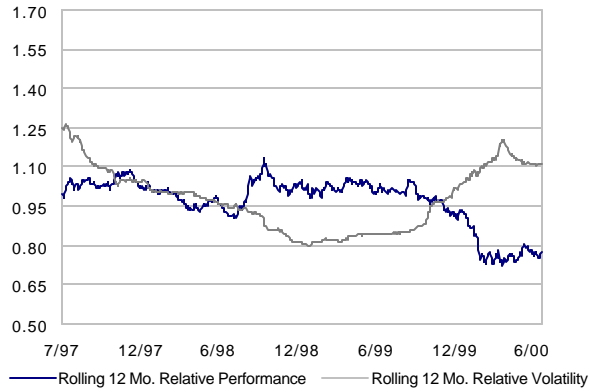
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG	HI/LO	ROE	%		P/E	FWD P/E	
Ahold	NL	30.83	13.39	-7.70	35.65-21.25	46.87	1.59	9.53	24.47	20.69	22,798,296
Altadis	ES	16.09	14.93	-17.91	19.80-10.80	23.41	3.11	2.90	14.37	11.49	5,167,482
Amadeus Global Travel	ES	11.95	-2.05	N/A	N/A	0.01	0.00	NMF	44.26	34.14	7,050,500
Avis Europe	GB	2.30	6.98	-11.87	3.20-1.30	NMF	2.18	NMF	15.78	14.67	2,123,195
Beiersdorf	DE	90.00	18.42	37.83	94.00-59.85	17.69	0.80	5.97	41.47	36.59	7,560,000
BIC	FR	51.30	20.71	0.29	54.70-38.76	11.61	0.95	2.86	25.40	21.83	2,836,685
British American Tobacco	GB	4.41	27.73	-26.07	6.12-2.35	145.82	4.99	9.38	8.22	7.57	15,216,450
Casino Guichard	FR	97.00	2.65	14.12	127.20-79.00	14.43	0.33	4.25	32.12	25.94	7,846,306
Clarins	FR	107.90	0.65	35.00	125.00-71.35	16.88	0.93	6.15	39.67	34.47	2,058,554
Colruyt	BE	44.38	-2.97	505.06	57.00-5.75	26.42	1.35	5.62	19.81	17.82	1,736,797
Delhaize	BE	62.65	11.08	-24.11	86.20-49.50	18.63	1.98	3.00	17.80	15.47	3,258,860
Freemove	GB	3.25	-35.34	N/A	N/A	N/A	0.00	NMF	NMF	NMF	5,193,064
Gallaher Group	GB	3.78	12.56	-7.97	4.60-2.03	-48.96	5.82	NMF	10.29	9.80	3,958,878
Givaudan	CH	497	N/A	N/A	N/A	N/A	0.00	N/A	23.53	17.02	2,748,802
Henkel	DE	59.80	-0.33	-10.68	72.95-46.50	15.24	1.56	2.96	21.59	18.63	3,551,380
Imperial Tobacco	GB	6.33	23.15	-8.53	7.61-3.85	-19.56	4.58	NMF	10.55	9.76	5,224,803
Jeronimo Martins	PT	17.26	-8.92	-46.11	33.09-16.22	18.28	1.73	4.02	26.15	18.56	1,654,512
Laurus	NL	12.55	14.09	-44.22	22.55-10.55	38.19	2.57	4.64	13.49	12.30	1,609,060
L'Oreal	FR	90.70	34.37	38.37	90.70-56.00	17.36	3.75	1.17	6.91	6.07	61,318,838
Morrison Supermarkets	GB	1.41	4.44	-1.40	1.75-1.10	14.94	0.71	2.47	18.08	16.65	3,404,851
Reckitt & Colman	GB	7.40	24.11	11.87	8.75-4.40	-0.91	3.38	4.90	22.92	19.07	7,304,227
Richemont	CH	4,395	4.02	46.99	4,515-2,783	11.95	0.73	3.87	20.06	17.57	14,725,259
Safeway	GB	2.57	35.09	1.08	2.68-1.55	8.74	3.50	1.33	14.71	13.62	4,269,300
J. Sainsbury	GB	3.00	6.01	-25.00	4.53-2.39	7.56	4.67	1.22	14.71	14.67	9,137,216
Sonae	PT	1.84	0.03	57.87	2.33-0.88	8.45	1.93	2.59	6.57	5.41	3,680,000
Stagecoach Holdings	GB	0.73	-39.92	-67.88	2.30-0.55	17.78	5.48	0.74	7.90	8.54	1,914,715
Terra Networks	ES	40.50	-51.87	N/A	N/A	N/A	0.00	33.81	NMF	NMF	11,340,000
Tesco	GB	2.06	-1.56	25.88	2.20-1.56	15.93	1.95	2.98	19.35	17.87	22,151,568
TNT Post	NL	28.25	20.37	22.03	30.70-21.65	22.64	1.29	6.23	29.43	25.45	13,491,513
T-Online International	DE	33.30	N/A	N/A	N/A	-11.92	0.00	9.30	NMF	NMF	39,418,309
World Online International	NL	12.60	-46.04	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3,568,661

Sector Analysis - Retail

Retail stores that sell items subject to consumers' discretionary spending, such as clothing, appliances, furniture and electronics.

Performance and Volatility

Sector vs. STOXX Broad Index



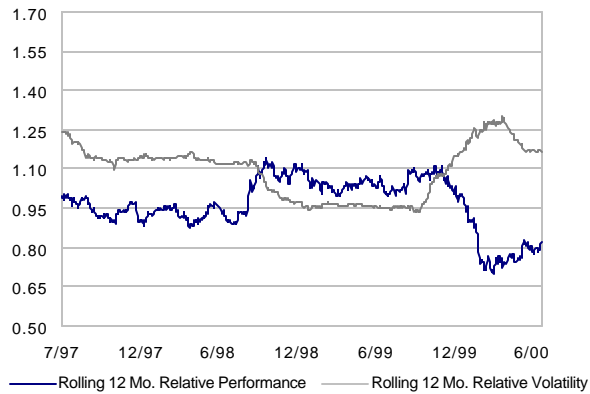
Correlation and Beta

Sector vs. STOXX Broad Index



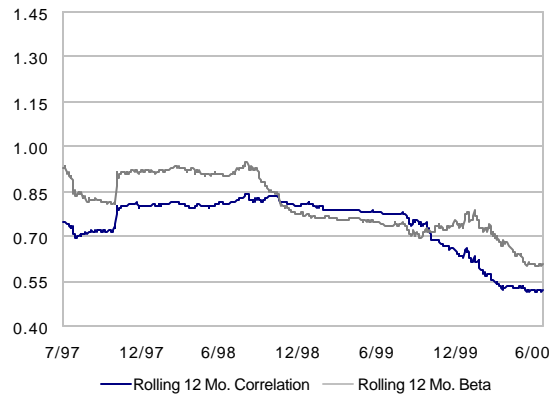
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Carrefour	49,959,170
Pinault-Printemps-Redoute	27,640,362
Hennes & Mauritz	15,957,842
Kingfisher	13,041,228
Metro	11,237,051

Quarter Performance

COMPANY	% CHG
Next	23.77
Pinault-Printemps	20.20
Charles Voegelé	17.58
Kingfisher	16.80
Castorama Dubois	15.42

Period Ended 30-06-00

COMPANY	% CHG
Hennes & Mauritz	-23.33
Ava HandelsG	-17.87
Karstadt Quelle	-14.71
D'ieteren Trading	-11.67
Matalan	-11.21

Key Retail Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	0.70	6.82	2.26	Number of Cos.	24	14	16
12 Mo. Chg.	-10.51	-2.77	-2.68	Mkt. Cap (EUR)	202,865	129,348	147,119
P/E	26.45	33.66	34.60	Mkt. Cap (\$)	193,685	123,495	140,462
P/B	4.21	5.46	5.94	Index Value (EUR)	248.49	371.38	389.35
Div Yld.	1.60	0.99	0.96	Weight in Index	2.45%	2.77%	2.54%

Constituent Data - Retail

Period Ended 30-06-00

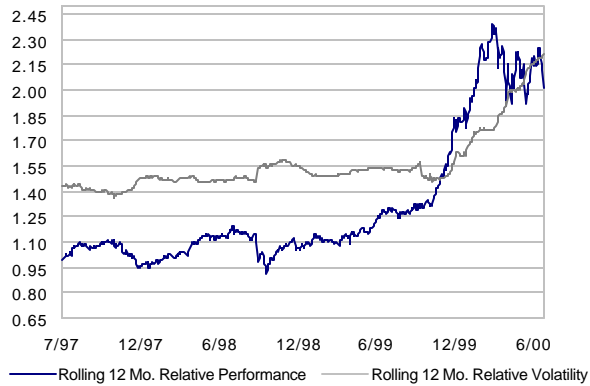
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD			12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%	P/B	P/E	FWD P/E	
Ava Handelsg	DE	507.64	-17.87	46.49	650.00-338.00	16.00	1.41	3.81	26.25	N/A	1,586,413
Boots	GB	5.03	-6.38	-33.24	8.01-4.57	24.60	4.97	2.63	10.93	10.35	7,170,400
Buhrmann	NL	29.95	13.02	91.37	33.55-13.85	15.42	2.00	2.67	20.51	13.80	2,886,992
Carrefour	FR	71.60	6.95	0.49	96.60-61.00	17.64	0.63	7.65	42.87	35.80	49,959,170
Castorama Dubois	FR	259.00	15.42	12.61	310.50-201.00	N/A	0.96	6.33	31.33	24.88	10,095,117
Centros Comerciales	ES	19.99	13.39	-7.02	25.13-15.53	13.20	0.00	3.02	23.80	20.82	1,919,040
Centros Comerciales Pryca	ES	14.99	10.30	-7.18	19.61-12.74	12.59	2.13	2.84	22.71	19.22	2,836,796
Charles Voegelé	CH	321	17.58	36.60	350.00-222.75	60.89	0.93	11.31	23.94	18.98	1,813,098
D'ieteren Trading	BE	265.00	-11.67	-40.84	479.50-246.00	20.49	0.00	N/A	12.23	11.22	1,465,514
Dixons	GB	2.69	-7.32	-9.52	3.97-2.44	77.61	1.49	5.49	26.93	24.86	8,061,390
Galeries Lafayette	FR	212.50	6.25	65.63	219.00-114.60	15.33	0.14	4.50	31.86	27.96	2,779,587
GEHE	DE	34.50	-1.40	-22.65	47.30-30.25	17.51	2.24	2.13	14.26	13.97	2,515,050
Great Universal Stores	GB	4.25	11.48	-39.55	7.44-3.28	11.44	4.94	1.73	12.29	11.85	6,774,576
Gucci Group	NL	98.55	2.66	41.80	121.60-67.00	33.06	0.21	8.33	25.40	22.25	9,609,338
Hennes & Mauritz	SE	184.00	-23.33	-12.38	339.50-173.00	34.50	0.73	14.79	46.94	39.91	15,957,842
KarstadtQuelle	DE	27.30	-14.71	-40.91	48.00-27.30	8.02	2.27	1.71	15.51	12.52	3,209,126
Kingfisher	GB	6.02	16.80	-17.60	7.69-4.21	18.89	2.33	3.17	18.43	17.90	13,041,228
Marks & Spencer	GB	2.32	-7.29	-36.72	4.28-2.21	5.29	3.88	1.36	23.18	17.22	10,579,692
Matalan	GB	5.21	-11.21	190.14	7.45-1.74	N/A	0.19	NMF	49.57	40.02	3,455,364
Metro	DE	36.99	-10.65	-39.46	62.35-33.65	7.69	2.75	3.34	42.03	27.81	11,237,051
Next	GB	5.78	23.77	-24.98	7.97-4.30	28.40	3.63	3.88	14.44	13.21	3,429,457
Pinault-Printemps-Redoute	FR	232.70	20.20	39.84	262.30-149.80	20.50	0.77	7.69	39.44	33.15	27,640,362
Vendex KBB	NL	17.79	3.43	-31.31	30.09-14.90	45.23	2.68	4.00	10.98	9.67	1,608,362
Wolseley	GB	3.55	3.50	-25.65	5.57-2.70	21.39	3.94	1.73	8.80	8.08	3,233,663

Sector Analysis - Technology

Companies experiencing rapid product changes due primarily to scientific advances. Includes aerospace and defense, communications hardware, computers, software, scientific instruments and lasers, products resulting from genetic research, advanced medical equipment and semiconductors and related chips and circuit boards.

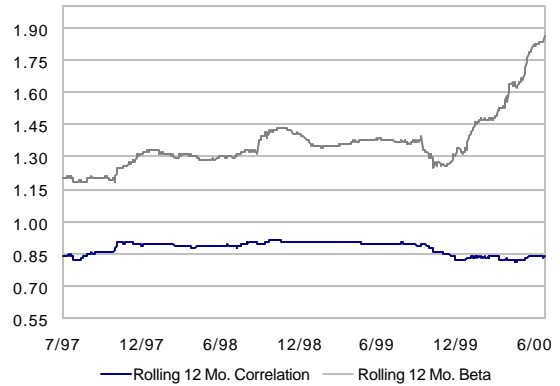
Performance and Volatility

Sector vs. STOXX Broad Index



Correlation and Beta

Sector vs. STOXX Broad Index



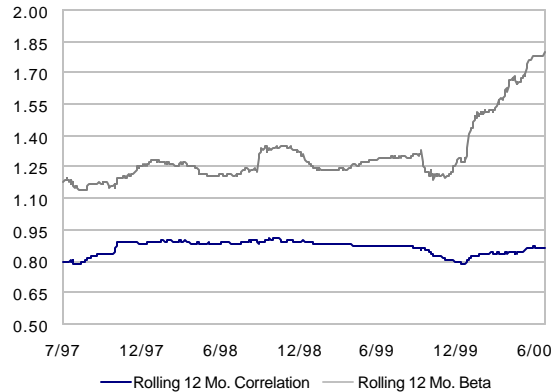
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Nokia	250,185,551
Ericsson	148,654,178
Siemens	93,984,869
Alcatel	77,724,116
Infineon Technologies	50,908,585

Quarter Performance

COMPANY	% CHG
Infineon Technologies	58.15
Alcatel	49.80
Aixtron	20.77
GN Great Nordic	16.89
ASM Lithography	15.73

Period Ended 30-06-00

COMPANY	% CHG
Kewill Systems	-60.25
London Bridge Soft	-58.55
Filtronic	-56.28
TietoEnator Oyj	-44.26
thus	-42.62

Key Technology Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-6.01	-0.84	-21.34	Number of Cos.	43	25	24
12 Mo. Chg.	98.20	113.15	51.99	Mkt. Cap (EUR)	989,463	706,865	781,928
P/E	79.87	73.93	52.51	Mkt. Cap (\$)	944,690	674,879	746,546
P/B	11.66	10.84	6.93	Index Value (EUR)	987.83	993.47	987.58
Div Yld.	0.34	0.38	1.07	Weight in Index	11.93%	15.12%	13.48%

Constituent Data - Technology

Period Ended 30-06-00

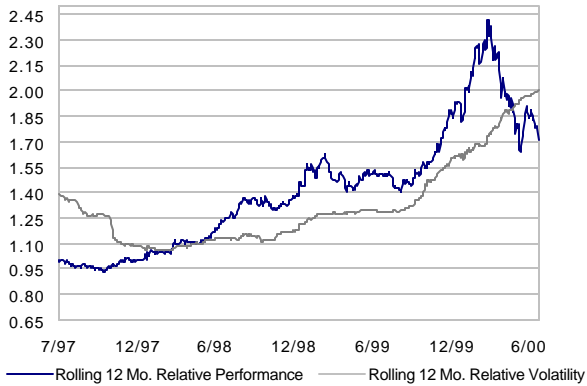
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG	HI/LO	ROE	%		P/E	FWD P/E	
Aixtron	DE	143.50	20.77	254.75	159.50-39.25	20.33	0.03	42.91	NMF	NMF	4,476,787
Alcatel	FR	68.70	49.80	151.65	72.50-25.06	17.08	0.64	5.75	68.70	45.20	77,724,116
ARM Holdings	GB	7.08	-7.84	383.20	10.06-1.46	39.61	0.00	NMF	NMF	NMF	10,996,945
ASM Lithography	NL	45.02	15.73	140.75	51.83-16.68	16.03	0.00	30.72	107.19	54.90	18,778,701
Atos	FR	98.00	-27.41	-1.01	193.50-87.10	20.01	0.00	8.64	40.66	33.11	2,099,967
Baltimore Tech	GB	5.00	-40.94	601.39	14.80-0.73	-84.10	0.00	12.82	NMF	NMF	3,186,093
Bookham Technology	GB	38.46	N/A	N/A	N/A	N/A	0.00	N/A	NMF	NMF	7,348,153
Brokat Infosystems	DE	82.50	-33.50	82.05	205.00-32.66	NMF	0.00	NMF	NMF	NMF	2,215,024
Bull	FR	9.18	-34.38	10.07	19.46-6.10	-51.65	0.00	5.17	NMF	16.11	1,519,122
Business Objects	FR	95.90	-6.98	N/A	N/A	36.74	0.00	22.97	119.88	84.12	3,807,513
Cap Gemini	FR	184.50	-34.81	21.06	350.00-139.30	11.38	0.54	5.51	48.94	40.37	22,368,395
Colt Telecom	GB	22.00	-26.30	65.29	40.73-11.97	-18.54	0.00	14.77	NMF	NMF	24,233,463
Comptel	FI	21.10	-8.74	N/A	N/A	88.35	0.10	NMF	124.12	124.12	2,257,700
Dassault Systemes	FR	97.70	-0.91	204.84	119.10-32.24	37.68	0.27	30.61	91.31	74.58	11,060,157
Dialog Semiconductors	GB	53.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,229,653
Ericsson	SE	174.50	-8.04	156.15	228.75-58.88	23.66	0.29	19.74	83.10	57.03	148,654,178
Filtronic	GB	8.28	-56.27	14.85	25.75-5.98	6.36	0.36	6.73	34.28	34.29	938,925
Finmatica	IT	63.60	-37.06	N/A	N/A	N/A	0.00	N/A	NMF	NMF	2,830,200
F-Secure	FI	12.11	-19.18	N/A	N/A	NMF	0.00	36.74	NMF	NMF	1,674,135
Getronics	NL	16.15	-39.36	29.89	32.83-12.47	59.40	0.51	5.33	34.36	24.85	5,457,519
GN Great Nordic	DK	789	16.89	224.69	840.00-217.00	25.04	0.38	9.48	81.51	76.75	4,135,723
Infineon Technologies	DE	82.55	58.15	N/A	N/A	10.64	0.00	13.54	NMF	75.05	50,908,585
Infogrames Entertainment	FR	26.70	-37.76	113.60	58.00-12.05	17.98	0.00	18.49	66.75	39.85	1,820,160
Intershop Communications	DE	476.90	0.84	516.74	695.00-73.67	-53.73	0.00	NMF	NMF	NMF	8,053,264
Kewill Systems	GB	7.62	-60.25	131.19	33.32-3.61	-3.79	0.13	23.09	86.10	74.78	901,717
Logica	GB	15.64	-25.38	137.90	31.00-6.55	25.65	0.19	20.85	90.72	69.17	9,916,712
London Bridge Software	GB	4.85	-58.55	22.48	15.99-4.07	N/A	0.00	N/A	75.43	85.69	1,209,249
Marconi	GB	8.60	14.82	57.76	10.96-4.71	8.67	0.58	5.06	48.81	41.21	37,118,355
Misys	GB	5.58	-36.30	2.76	12.59-4.69	-17.54	0.54	NMF	33.08	27.75	5,054,626
Nokia	FI	53.45	-3.26	151.53	64.88-18.25	40.39	0.37	33.70	79.78	60.74	250,185,551
Olivetti	IT	3.81	1.60	63.52	4.86-1.75	NMF	0.81	2.47	95.25	76.20	18,076,191
Psion	GB	6.39	-23.28	288.11	15.00-1.63	3.52	0.16	23.67	NMF	NMF	3,999,862
Sage Group	GB	5.35	-24.49	136.59	10.37-2.24	NMF	0.00	59.44	98.17	74.93	10,720,006
SAGEM	FR	1,228.00	-10.37	373.76	1,550-240.10	18.75	0.16	11.89	64.09	50.33	9,863,965
SAP	DE	154.40	-21.49	37.86	286.33-96.00	27.00	0.34	18.96	74.23	57.83	28,255,200
Sema Group	GB	9.40	-24.92	53.59	18.01-5.69	36.09	0.32	18.43	56.56	46.91	6,903,841
Siemens	DE	158.00	5.34	110.70	191.51-75.50	44.84	0.64	5.79	42.93	32.85	93,984,869
Software	DE	97.00	-9.48	209.06	190.00-29.30	42.25	0.00	29.46	61.78	52.15	2,530,730
STMicroelectronics	FR	66.00	3.13	206.50	74.33-20.23	14.76	0.05	14.20	69.47	44.30	58,513,620
Tele1 Europe	SE	108.00	-33.95	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,953,975
thus	GB	2.77	-42.62	N/A	N/A	NMF	0.00	6.02	NMF	NMF	3,096,805
TietoEnator Oyj	FI	34.95	-44.26	-13.49	85.00-25.00	25.64	1.40	7.61	31.77	27.52	2,689,651

Sector Analysis - Telecom

Providers of telephone services.

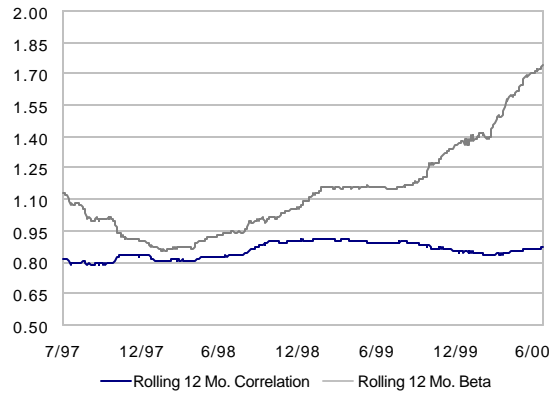
Performance and Volatility

Sector vs. STOXX Broad Index



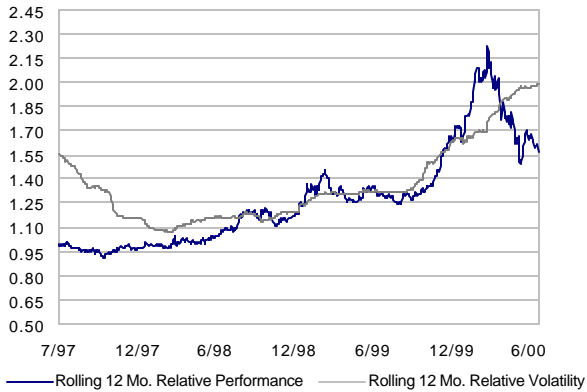
Correlation and Beta

Sector vs. STOXX Broad Index



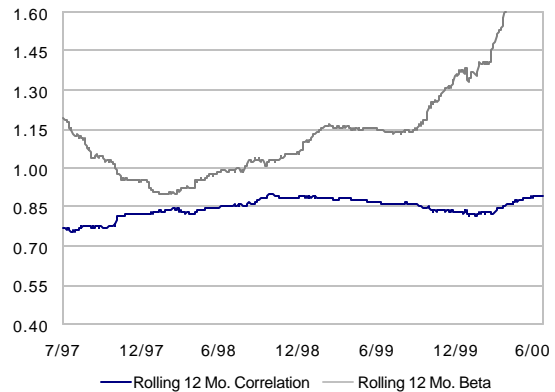
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Vodafone AirTouch	260,374,787
Deutsche Telekom	181,170,321
France Telecom	150,003,572
British Telecom.	88,057,542
Telecom Italia	75,744,535

Quarter Performance

COMPANY	% CHG
HPY	9.71
Helsinki Telephone	1.58
Cable & Wireless	-5.01
Telecom Italia	-7.69
Versatel Telecom	-9.17

Period Ended 30-06-00

COMPANY	% CHG
Atlantic Telecom	-55.23
Equant	-50.91
E.Biscom	-41.46
Europolitan Holdings	-41.13
Tiscali	-39.81

Key Telecom Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-23.20	-21.55	-21.34	Number of Cos.	30	16	24
12 Mo. Chg.	38.55	56.47	51.99	Mkt. Cap (EUR)	1,196,396	715,661	781,928
P/E	49.91	61.58	52.51	Mkt. Cap (\$)	1,142,259	683,277	746,546
P/B	3.07	7.02	6.93	Index Value (EUR)	690.52	1,075.08	987.58
Div Yld.	1.02	0.96	1.07	Weight in Index	14.42%	15.31%	13.48%

Constituent Data - Telecom

Period Ended 30-06-00

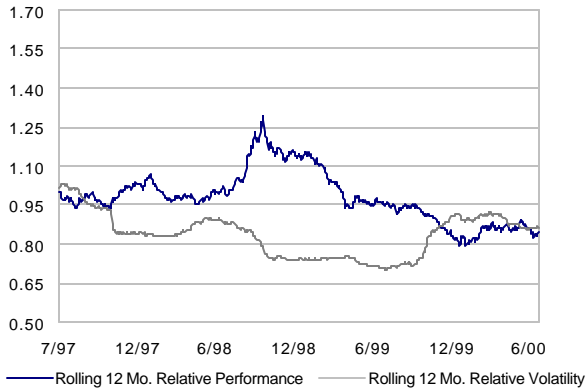
NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD			12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%	P/B	P/E	FWD P/E	
Atlantic Telecom	GB	4.45	-55.23	88.22	13.05-2.33	-50.80	0.00	14.83	NMF	NMF	1,082,719
BritishTelecommunications	GB	8.54	-27.32	-19.66	15.13-8.54	13.73	2.58	3.51	25.27	25.33	88,057,542
Cable & Wireless	GB	11.19	-5.01	38.40	15.62-6.58	81.31	1.34	3.38	53.72	41.82	49,052,943
Deutsche Telekom	DE	59.80	-28.81	47.65	103.50-37.00	9.49	1.02	5.21	72.93	58.63	181,170,321
E.Biscom	IT	161.00	-41.45	N/A	N/A	N/A	N/A	N/A	N/A	NMF	7,800,450
Eircom	IE	2.80	-39.39	N/A	N/A	13.45	1.81	4.24	23.33	21.54	6,181,915
Energis	GB	24.78	-15.85	62.86	40.60-13.46	-12.62	0.00	9.79	NMF	NMF	12,197,785
Equant	FR	42.56	-50.91	-52.39	128.90-38.50	-4.54	0.00	31.62	NMF	NMF	8,574,863
Europolitan Holdings	SE	109.50	-41.13	30.36	234.00-75.00	58.74	1.00	19.95	35.55	28.66	5,313,857
France Telecom	FR	146.40	-18.67	99.86	219.00-63.00	16.29	0.68	7.94	54.63	50.48	150,003,572
Hellenic Telecom	GR	8,645	-13.07	28.07	11,065-6,200	19.74	2.54	4.30	16.22	16.49	12,937,562
Helsinki Telephone	FI	102.60	1.58	123.04	134.00-37.70	20.02	0.43	7.81	56.37	58.97	5,556,997
HPY	FI	48.00	9.71	N/A	N/A	N/A	0.42	N/A	NMF	N/A	4,047,142
Kingston Communications	GB	6.50	-36.77	N/A	N/A	12.20	0.15	7.30	NMF	NMF	3,702,142
Libertel	NL	15.95	-28.48	-16.05	28.50-15.60	27.36	0.00	19.00	59.07	37.98	4,984,375
MobilCom	DE	107.00	-26.48	18.54	210.00-41.30	79.74	0.23	21.80	48.64	58.79	5,371,400
Panafon Hellenic Telecom	GR	4,000	-22.33	5.33	6,235-3,575	93.17	0.93	20.09	37.82	30.00	6,086,450
Portugal Telecom	PT	11.76	-12.24	49.05	16.83-7.50	22.85	1.70	4.45	25.02	23.52	12,289,200
Royal PTT Nederland (KPN)	NL	46.85	-21.69	105.93	73.98-18.50	13.92	1.12	7.14	58.56	58.56	44,820,976
Sonera	EO	47.75	-33.03	125.24	95.49-20.35	21.86	0.25	19.14	90.09	73.46	35,274,456
Swisscom	CH	565	-11.44	-3.42	735.00-452.00	67.85	2.65	6.22	17.68	19.81	26,672,558
Tele Danmark	DK	526	-24.86	48.59	764.00-354.00	17.72	1.90	5.29	30.21	25.95	15,256,934
Telecel	PT	15.90	-22.06	27.20	25.30-11.08	31.68	1.41	12.75	38.78	31.80	3,418,500
Telecom Italia	IT	14.40	-7.69	42.86	19.90-7.85	11.40	2.15	6.27	51.43	41.14	75,744,535
Telecom Italia Mobile	IT	10.70	-16.54	84.80	15.26-5.07	59.29	1.57	25.40	53.50	46.52	71,038,554
Telefonica	ES	22.50	-14.77	47.02	32.60-13.67	13.05	0.00	5.07	36.29	32.14	73,413,583
Tiscali	IT	44.00	-39.81	N/A	N/A	-17.25	0.00	17.14	NMF	NMF	7,316,404
Versatel Telecom	NL	44.00	-9.17	N/A	N/A	N/A	0.00	NMF	NMF	NMF	3,598,862
Vodafone AirTouch	GB	2.67	-23.39	6.80	3.99-2.28	34.25	0.37	1.16	54.60	45.49	260,374,787

Sector Analysis - Utility Suppliers

Companies providing electricity, natural gas and water.

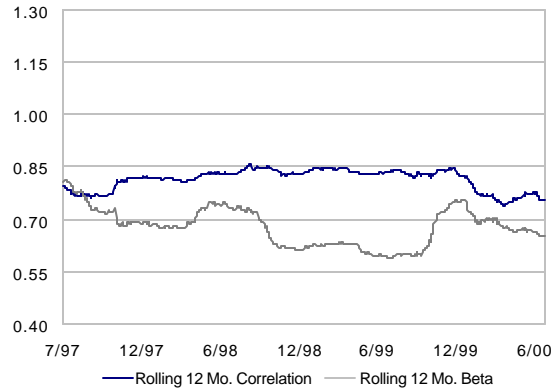
Performance and Volatility

Sector vs. STOXX Broad Index



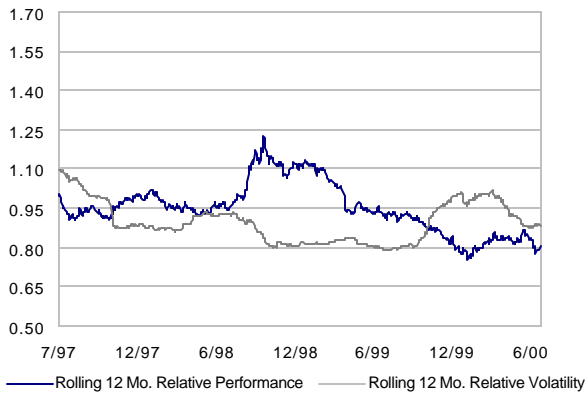
Correlation and Beta

Sector vs. STOXX Broad Index



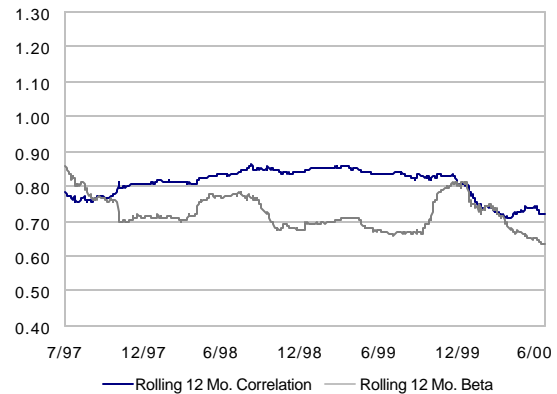
Performance and Volatility

Sector vs. Euro STOXX Broad Index



Correlation and Beta

Sector vs. Euro STOXX Broad Index



Market Cap Ranking

COMPANY	MKT CAP (000'EUR)
Enel	56,265,338
Vivendi	55,273,277
Suez Lyonnaise	36,413,639
Endesa	21,482,080
RWE	16,791,928

Quarter Performance

Best	Worst
COMPANY	% CHG
PowerGen	54.06
National Power	33.97
Severn Trent	27.52
Kelda Group	25.71
Bewag	23.30

Period Ended 30-06-00

COMPANY	% CHG
Independent Energy	-80.16
Vivendi	-23.28
AEM	-22.72
Endesa	-15.35
General de Aguas	-14.89

Key Utility Supplies Sector Statistics

Period Ended 30-06-00

	STOXX	EURO STOXX	STOXX (EX. UK)		STOXX	EURO STOXX	STOXX (EX. UK)
3 Mo. Chg	-6.24	-8.22	-8.29	Number of Cos.	33	19	20
12 Mo. Chg.	5.05	9.44	8.87	Mkt. Cap (EUR)	361,044	273,754	275,785
P/E	19.01	22.86	22.77	Mkt. Cap (\$)	344,706	261,366	263,306
P/B	2.49	2.78	2.76	Index Value (EUR)	298.46	337.51	331.45
Div Yld.	2.57	2.25	2.26	Weight in Index	4.35%	5.86%	4.75%

Constituent Data - Utility Suppliers

Period Ended 30-06-00

NAME	COUNTRY	PRICE	QTR % 12 MO %		52 WEEK HI/LO	DIV YLD		P/B	12 MO		MKT CAP (000's EUR)
			CHG	CHG		ROE	%		P/E	FWD P/E	
Acea	IT	16.69	-11.60	N/A	N/A	N/A	1.60	2.96	37.93	42.79	3,554,384
AEM	IT	4.15	-22.72	139.88	8.40-1.70	N/A	0.00	N/A	69.17	69.17	7,470,197
Anglian Water	GB	6.10	17.70	-13.04	7.96-3.96	9.97	0.00	0.93	9.41	11.93	2,676,735
Bewag	DE	13.00	23.30	-15.33	15.80-8.90	5.79	4.33	1.53	26.76	N/A	1,958,668
British Energy	GB	1.80	-7.36	-66.33	5.84-1.20	9.49	4.46	1.04	9.01	17.23	1,764,644
Centrica	GB	2.21	-7.93	47.99	2.63-1.33	20.04	1.36	9.19	26.50	22.80	13,961,611
Edison	IT	9.92	-8.99	18.09	10.96-7.32	13.66	1.31	3.54	27.56	25.44	6,290,591
Electrabel	BE	258.90	-6.37	-17.28	354.00-246.00	14.96	5.04	3.14	16.31	15.62	14,102,997
Electricidade de Portugal	PT	19.02	-2.71	8.94	20.75-14.29	8.38	3.67	1.85	21.86	20.67	11,412,000
Endesa	ES	20.29	-15.35	-1.89	24.37-17.70	15.54	2.92	2.31	15.98	14.39	21,482,080
Enel	IT	4.64	-0.85	N/A	N/A	12.66	2.58	3.20	25.78	29.00	56,265,338
Fortum	FI	4.10	-9.69	-12.58	4.92-3.99	7.36	4.39	0.68	10.79	10.25	3,217,609
Gas Natural	ES	18.80	-7.80	-20.00	26.29-18.25	17.19	1.28	2.87	18.43	16.79	8,418,189
GBL	BE	261.50	17.53	59.55	276.60-158.10	35.51	2.10	1.29	29.85	25.17	6,388,975
General de Aguas	ES	14.00	-14.89	-15.91	16.96-11.02	12.97	1.65	2.24	17.95	15.22	1,918,809
Iberdrola	ES	13.50	-0.95	-8.54	14.79-11.74	9.67	3.65	1.57	15.88	14.67	12,170,914
Independent Energy	GB	5.68	-80.16	-32.84	37.50-4.30	34.41	0.00	3.05	9.97	N/A	334,845
Italgas	IT	4.63	-3.34	13.76	5.99-3.51	11.73	1.90	2.89	27.24	25.72	3,226,874
Kelda Group	GB	3.23	25.71	-25.11	5.11-1.80	13.46	7.43	0.74	6.53	9.33	2,008,584
National Grid Group	GB	5.21	-9.08	18.01	5.97-3.89	66.52	2.69	2.88	18.64	19.22	12,256,544
National Power	GB	4.21	33.97	-8.87	4.92-2.78	16.83	3.56	1.81	11.46	12.55	7,563,279
PowerGen	GB	5.65	54.06	-17.40	7.00-3.28	52.61	6.19	1.92	8.06	8.69	5,817,362
RWE	DE	35.50	-4.83	-20.92	46.50-30.49	27.43	2.84	2.96	17.40	15.99	16,791,928
Scottish & Southern Energy	GB	6.06	18.13	-6.63	6.58-4.28	26.38	4.62	3.03	12.74	12.49	8,210,182
Scottish Power	GB	5.60	10.29	2.19	6.02-3.60	42.68	2.50	1.64	14.09	15.77	16,303,702
Severn Trent	GB	7.21	27.52	-23.07	10.00-4.67	10.31	6.25	0.97	8.49	11.73	3,894,753
Suez Lyonnaise	FR	183.50	2.17	4.92	192.90-139.00	15.38	1.63	3.28	22.71	22.03	36,413,639
Sydkraft	SE	154.00	-12.00	-31.56	224.50-146.00	9.60	3.08	1.42	14.64	14.29	2,031,889
Thames Water	GB	8.55	20.51	-15.01	11.02-6.02	16.42	5.50	1.33	9.47	12.09	4,761,278
Union Electrica Fenosa	ES	18.95	-11.70	49.45	25.00-12.21	24.46	2.10	2.10	24.29	21.78	5,773,673
United Utilities	GB	6.54	-0.15	-15.18	8.76-4.83	19.85	6.88	1.43	8.03	11.06	5,704,708
Verbund	AT	107.50	-4.02	-23.87	152.75-90.60	7.92	1.08	3.81	36.07	31.52	1,623,444
Vivendi	FR	92.45	-23.28	17.70	141.60-61.45	16.36	1.08	4.77	31.66	28.27	55,273,277

Listed Companies by Country

Weight in Index

COMPANY	MARKET SECTOR	S/M/L	STOXX	EURO STOXX	STOXX EX U.K.	NORDIC	STOXX 50	EURO STOXX 50	NORDIC 30
AUSTRIA									
BANK AUSTRIA AG	Banks	Mid	0.054	0.097	0.078	-	-	-	-
ERSTE BANK AUSTRIA	Banks	Small	0.024	0.042	0.034	-	-	-	-
OEST ELEKTRIZATSWIRTS	Utilities	Small	0.020	0.035	0.028	-	-	-	-
OMV AG	Energy	Small	0.030	0.053	0.042	-	-	-	-
SONAE SGPS SA	Non-Cyclical	Mid	0.044	0.079	0.063	-	-	-	-
WIENERBERGER	Construction	Small	0.020	0.035	0.028	-	-	-	-
BELGIUM									
AGFA-GEVAERT NV	Cyclical	Small	0.040	0.072	0.058	-	-	-	-
ALMANIJ NV	Financial Svcs.	Large	0.099	0.175	0.141	-	-	-	-
BARCO N.V.	Industrial	Small	0.018	0.031	0.025	-	-	-	-
COBEP, CIE BENELUX PARIBAS	Financial Svcs.	Small	0.035	0.062	0.050	-	-	-	-
DELHAIZE-LE LION	Non-Cyclical	Mid	0.039	0.070	0.056	-	-	-	-
DEXIA	Banks	Large	0.172	0.306	0.246	-	-	-	-
D'IETEREN TRADING	Retail	Small	0.018	0.031	0.025	-	-	-	-
ELECTRABEL	Utilities	Large	0.170	0.302	0.243	-	-	0.503	-
ETS COLRUYT	Non-Cyclical	Small	0.021	0.037	0.030	-	-	-	-
FORTIS (B)	Financial Svcs.	Large	0.270	0.479	0.386	-	-	0.798	-
GIMV N.V.	Financial Svcs.	Small	0.020	0.036	0.029	-	-	-	-
GROUPE BRUXELLES LAMBERT SA	Utilities	Mid	0.077	0.137	0.110	-	-	-	-
KBC BANCASSURANCE HOLD.	Banks	Large	0.165	0.293	0.236	-	-	-	-
SOLVAY SA	Chemical	Mid	0.072	0.127	0.102	-	-	-	-
UCB SA	Healthcare	Mid	0.068	0.120	0.097	-	-	-	-
DENMARK									
D/S 1912 -B-	Industrial	Mid	0.072	-	0.104	0.796	-	-	1.924
D/S SVENDBORG	Industrial	Mid	0.070	-	0.099	0.765	-	-	1.847
DANISCO A/S	Food & Beverage	Small	0.025	-	0.035	0.270	-	-	0.652
DEN DANSKE BANK	Banks	Mid	0.080	-	0.115	0.884	-	-	2.136
FALCK	Industrial	Small	0.026	-	0.037	0.287	-	-	-
GN STORE NORD	Technology	Small	0.050	-	0.071	0.548	-	-	-
ISS INTL SERVICE SYSTEM	Industrial	Small	0.037	-	0.053	0.404	-	-	-
KAPITAL HOLDING	Financial Svcs.	Small	0.023	-	0.034	0.258	-	-	-
NOVO-NORDISK A/S-B	Healthcare	Mid	0.139	-	0.199	1.529	-	-	3.693
TELE DANMARK A/S-B	Telecom	Large	0.184	-	0.263	2.023	-	-	4.888
VESTAS WIND SYSTEMS	Industrial	Small	0.048	-	0.069	0.533	-	-	-
WILLIAM DEMANT HLDG	Healthcare	Small	0.028	-	0.040	0.305	-	-	-
FINLAND									
COMPTEL	Technology	Small	0.027	0.048	0.039	0.299	-	-	-
FORTUM OYJ	Utilities	Mid	0.039	0.069	0.055	0.427	-	-	1.031
F-SECURE OYJ	Technology	Small	0.020	0.036	0.029	0.222	-	-	-
HELSINKI TELEPHONE CORP	Telecom	Mid	0.067	0.119	0.096	0.737	-	-	-
HPY HOLDING	Telecom	Small	0.049	0.087	0.070	0.537	-	-	-
JOT AUTOMATION	Industrial	Small	0.014	0.026	0.021	0.158	-	-	-
METSO	Industrial	Small	0.021	0.037	0.029	0.227	-	-	-
NOKIA OYJ	Technology	Large	3.016	5.352	4.312	33.172	6.217	8.926	8.989
OUTOKUMPU OYJ	Basic Resources	Small	0.015	0.027	0.021	0.165	-	-	-
PERLOS	Industrial	Small	0.020	0.036	0.029	0.225	-	-	-
SAMPO INSURANCE CO -A- FREE	Insurance	Small	0.031	0.055	0.044	0.341	-	-	-
SONERA YHTYMA OYJ	Telecom	Large	0.425	0.755	0.608	4.677	-	-	9.271
STORA ENSO OY-R-	Basic Resources	Mid	0.063	0.113	0.091	0.698	-	-	1.685

Listed Companies by Country

Weight in Index

COMPANY	MARKET SECTOR	S/M/L	STOXX	EURO STOXX	STOXX EX U.K.	NORDIC	STOXX 50	EURO STOXX 50	NORDIC 30
TIETOENATOR OYJ	Technology	Mid	0.032	0.058	0.046	0.357	-	-	-
UPM-KYMMENE OYJ	Basic Resources	Large	0.084	0.148	0.119	0.919	-	-	2.220
FRANCE									
ACCOR SA	Cyclical	Large	0.102	0.181	0.146	-	-	-	-
AEROSPATIALE MATRA	Industrial	Large	0.107	0.190	0.153	-	-	-	-
AGF	Insurance	Large	0.123	0.219	0.176	-	-	-	-
AIR FRANCE	Cyclical	Mid	0.048	0.085	0.069	-	-	-	-
AIR LIQUIDE	Chemical	Large	0.150	0.266	0.215	-	-	0.444	-
ALCATEL	Technology	Large	0.937	1.663	1.339	-	1.931	2.773	-
ALSTOM	Industrial	Mid	0.073	0.129	0.104	-	-	-	-
ALTRAN TECHN.	Industrial	Mid	0.074	0.132	0.106	-	-	-	-
ATOS	Technology	Small	0.025	0.045	0.036	-	-	-	-
AVENTIS	Healthcare	Large	0.719	1.275	1.027	-	-	2.127	-
AXA-UAP	Insurance	Large	0.782	1.387	1.118	-	1.611	2.314	-
AZEO	Food & Beverage	Small	0.029	0.051	0.041	-	-	-	-
BIC	Non-Cyclical	Small	0.034	0.061	0.049	-	-	-	-
BNP	Banks	Large	0.547	0.971	0.782	-	-	1.619	-
BOUYGUES	Construction	Large	0.273	0.485	0.390	-	-	-	-
BULL SA	Technology	Small	0.018	0.032	0.026	-	-	-	-
BUSINESS OBJECTS	Technology	Mid	0.046	0.081	0.066	-	-	-	-
CANAL +	Media	Large	0.267	0.474	0.382	-	-	0.791	-
CAP GEMINI	Technology	Large	0.270	0.479	0.385	-	-	-	-
CARREFOUR SUPERMARCHE	Retail	Large	0.602	1.069	0.861	-	1.241	1.782	-
CASINO GUICHARD	Non-Cyclical	Mid	0.095	0.168	0.135	-	-	-	-
CASTORAMA DUBOIS	Retail	Large	0.122	0.216	0.174	-	-	-	-
CCF	Banks	Large	0.127	0.226	0.182	-	-	-	-
CGIP-GEN D'IND & DE PARTICIP	Industrial	Mid	0.036	0.065	0.052	-	-	-	-
CHRISTIAN DIOR	Cyclical	Large	0.130	0.230	0.185	-	-	-	-
CLARINS	Non-Cyclical	Small	0.025	0.044	0.035	-	-	-	-
CLUB MEDITERRANEE SA	Cyclical	Small	0.030	0.053	0.043	-	-	-	-
CNP ASSURANCES	Insurance	Mid	0.059	0.104	0.084	-	-	-	-
COFLEXIP	Energy	Small	0.028	0.049	0.040	-	-	-	-
CREDIT LYONNAIS	Banks	Large	0.202	0.359	0.289	-	-	-	-
DASSAULT SYSTEMS	Technology	Mid	0.133	0.237	0.191	-	-	-	-
EQUANT NV	Telecom	Large	0.103	0.183	0.148	-	-	-	-
ERIDANIA BEGHIN	Food & Beverage	Small	0.032	0.057	0.046	-	-	-	-
ESSILOR INTERNATIONAL	Healthcare	Mid	0.038	0.068	0.054	-	-	-	-
EULER SA	Insurance	Small	0.021	0.037	0.030	-	-	-	-
EUROTUNNEL	Industrial	Small	0.024	0.042	0.034	-	-	-	-
FRANCE TELECOM	Telecom	Large	1.809	3.209	2.585	-	3.727	5.352	-
GAL LAFAYETTE /RM	Retail	Small	0.034	0.059	0.048	-	-	-	-
GECINA	Financial Svcs.	Small	0.026	0.046	0.037	-	-	-	-
GROUPE DANONE	Food & Beverage	Large	0.249	0.441	0.356	-	-	-	-
HAVAS ADVERTISING	Media	Mid	0.046	0.082	0.066	-	-	-	-
HERMES INTERNATIONAL	Cyclical	Mid	0.063	0.111	0.090	-	-	-	-
IMERYS	Construction	Small	0.024	0.042	0.034	-	-	-	-
INFOGRAMES ENTERT	Technology	Small	0.022	0.039	0.031	-	-	-	-
LAFARGE	Construction	Large	0.103	0.183	0.147	-	-	-	-
LAGARDERE S.C.A.	Media	Mid	0.132	0.234	0.188	-	-	-	-
LEGRAND	Industrial	Mid	0.061	0.108	0.087	-	-	-	-
L'OREAL	Non-Cyclical	Large	0.739	1.312	1.057	-	1.524	2.188	-
LVMH MOET HENNESSY	Cyclical	Large	0.510	0.905	0.729	-	-	1.509	-

Listed Companies by Country

Weight in Index

COMPANY	MARKET SECTOR	S/M/L	STOXX	EURO STOXX	STOXX EX U.K.	NORDIC	STOXX 50	EURO STOXX 50	NORDIC 30
M6 METROPOLE TV	Media	Mid	0.101	0.179	0.145	-	-	-	-
MICHELIN B	Auto	Mid	0.055	0.097	0.078	-	-	-	-
NRJ	Media	Small	0.034	0.060	0.048	-	-	-	-
PECHINEY	Basic Resources	Mid	0.042	0.075	0.061	-	-	-	-
PERNOD-RICARD	Food & Beverage	Mid	0.039	0.069	0.055	-	-	-	-
PEUGEOT	Auto	Large	0.115	0.205	0.165	-	-	-	-
PINAULT-PRINTEMPS-REDOUTE	Retail	Large	0.333	0.591	0.476	-	-	0.986	-
PUBLICIS	Media	Mid	0.045	0.079	0.064	-	-	-	-
RENAULT SA	Auto	Large	0.138	0.244	0.197	-	-	-	-
REXEL	Industrial	Mid	0.046	0.082	0.066	-	-	-	-
RHODIA	Chemical	Mid	0.037	0.066	0.053	-	-	-	-
SAGEM	Technology	Large	0.119	0.211	0.170	-	-	-	-
SAINT GOBAIN	Construction	Large	0.149	0.264	0.213	-	-	-	-
SANOFI-SYNTHELABO	Healthcare	Large	0.440	0.781	0.629	-	-	1.302	-
SCHNEIDER ELECTRIC	Industrial	Large	0.142	0.252	0.203	-	-	-	-
SCOR	Insurance	Small	0.019	0.034	0.027	-	-	-	-
SIDEL	Industrial	Small	0.035	0.062	0.050	-	-	-	-
SOCIETE EURAFRANCE	Financial Svcs.	Small	0.025	0.045	0.036	-	-	-	-
SOCIETE GENERALE -A-	Banks	Large	0.317	0.562	0.453	-	-	0.938	-
SOCIETE TECHNIP	Construction	Small	0.024	0.043	0.034	-	-	-	-
SODEXHO ALLIANCE SA	Cyclical	Mid	0.077	0.136	0.110	-	-	-	-
STMICROELECTRONIC	Technology	Large	0.706	1.252	1.008	-	-	-	-
SUEZ LYONNAISE DES EAUX	Utilities	Large	0.439	0.779	0.628	-	-	1.299	-
TF1	Media	Large	0.186	0.330	0.266	-	-	-	-
THOMSON MULTIMEDIA	Cyclical	Large	0.203	0.361	0.291	-	-	-	-
THOMSON-CSF	Industrial	Mid	0.083	0.148	0.119	-	-	-	-
TOTAL FINA ELF	Energy	Large	1.402	2.488	2.004	-	2.890	4.149	-
UNIBAIL	Financial Svcs.	Small	0.026	0.046	0.037	-	-	-	-
USINOR SA	Basic Resources	Mid	0.037	0.066	0.054	-	-	-	-
VALEO	Auto	Mid	0.056	0.099	0.080	-	-	-	-
VINCI	Construction	Small	0.021	0.037	0.030	-	-	-	-
VIVENDI	Utilities	Large	0.666	1.182	0.953	-	1.373	1.972	-
GERMANY									
ADIDAS-SALOMON AG	Cyclical	Mid	0.032	0.056	0.045	-	-	-	-
AIXTRON AG O.N	Technology	Mid	0.054	0.096	0.077	-	-	-	-
ALLIANZ AG	Insurance	Large	1.113	1.974	1.591	-	2.293	3.293	-
ALTANA AG O.N	Healthcare	Small	0.039	0.070	0.056	-	-	-	-
AVA HANDELSG	Retail	Small	0.019	0.034	0.027	-	-	-	-
BASF AG	Chemical	Large	0.319	0.567	0.456	-	-	0.945	-
BAYER AG	Chemical	Large	0.360	0.639	0.515	-	0.742	1.065	-
BAYERISCHE HYPO-&VEREINSBANK	Banks	Large	0.322	0.571	0.460	-	-	0.952	-
BAYERISCHE MOTOREN WERKE AG	Auto	Large	0.237	0.421	0.339	-	-	-	-
BEIERSDORF	Non-Cyclical	Mid	0.091	0.162	0.130	-	-	-	-
BEWAG AG O.N.	Utilities	Small	0.024	0.042	0.034	-	-	-	-
BHW HOLDING AG O.N.	Financial Svcs.	Mid	0.057	0.101	0.081	-	-	-	-
BROKAT INFOSYSTEMS	Technology	Small	0.027	0.047	0.038	-	-	-	-
COMMERZBANK AG	Banks	Large	0.237	0.420	0.338	-	-	-	-
CONSORS DISCOUNT BROKERAGE AG	Financial Svcs.	Mid	0.050	0.090	0.072	-	-	-	-
CONTINENTAL AG	Auto	Small	0.031	0.054	0.044	-	-	-	-
DAIMLERCHRYSLER AG	Auto	Large	0.668	1.185	0.954	-	1.376	1.976	-
DEGUSSA-HUELS	Chemical	Mid	0.056	0.100	0.080	-	-	-	-
DEPFA DT. PFANDBR.O.N	Financial Svcs.	Small	0.046	0.081	0.065	-	-	-	-

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COMPANY	MARKET SECTOR	S/M/L	STOXX	EURO STOXX	STOXX EX U.K.	NORDIC	STOXX 50	EURO STOXX 50	NORDIC 30
DEUTSCHE BANK AG -R-	Banks	Large	0.638	1.133	0.913	-	1.316	1.889	-
DEUTSCHE TELEKOM AG	Telecom	Large	2.184	3.876	3.122	-	4.502	6.464	-
DIREKT ANLAGE BANK AG	Financial Svcs.	Small	0.026	0.046	0.037	-	-	-	-
DRESDNER BANK AG	Banks	Large	0.284	0.504	0.406	-	-	0.841	-
E.ON	Industrial	Large	0.458	0.812	0.654	-	0.944	1.355	-
EM TV MERCHANDISING AG	Cyclical	Large	0.113	0.200	0.161	-	-	-	-
EPCOS AG NA O.N	Industrial	Mid	0.082	0.146	0.118	-	-	-	-
ERGO VERSICHERUNG	Insurance	Large	0.108	0.192	0.155	-	-	-	-
FRESENIUS AG VZ	Healthcare	Small	0.029	0.052	0.042	-	-	-	-
FRESENIUS MED CARE	Healthcare	Mid	0.070	0.125	0.101	-	-	-	-
GEHE AG	Retail	Small	0.030	0.054	0.043	-	-	-	-
HEIDELBERGER DRUCKM	Industrial	Mid	0.065	0.116	0.094	-	-	-	-
HEIDELBERGER ZEMENT AG	Construction	Mid	0.044	0.077	0.062	-	-	-	-
HENKEL KGAA-VORZUG	Non-Cyclical	Mid	0.043	0.076	0.061	-	-	-	-
HOCHTIEF AG	Construction	Small	0.027	0.048	0.038	-	-	-	-
IKB DT.INDUSTRIEBANK O.N.	Banks	Small	0.018	0.031	0.025	-	-	-	-
INFINEON TECHNOLOGIES AG	Technology	Large	0.614	1.089	0.877	-	-	-	-
INTERSHOP COMM.O.N.	Technology	Mid	0.097	0.172	0.139	-	-	-	-
KAMPS	Food & Beverage	Mid	0.033	0.058	0.047	-	-	-	-
KARSTADT AG	Retail	Mid	0.039	0.069	0.055	-	-	-	-
KRUPP-THYSSEN AG	Basic Resources	Large	0.106	0.188	0.151	-	-	-	-
LINDE AG	Industrial	Mid	0.061	0.107	0.087	-	-	-	-
LUFTHANSA AG -B-	Cyclical	Mid	0.111	0.198	0.159	-	-	-	-
MAN AG	Industrial	Mid	0.042	0.075	0.060	-	-	-	-
MARSCH. , LAUT.U.PA.O.N.VZ	Financial Svcs.	Mid	0.062	0.110	0.088	-	-	-	-
MEDION AG O.N.	Cyclical	Small	0.031	0.055	0.044	-	-	-	-
METALLGESELLSCHAFT AG	Industrial	Mid	0.033	0.058	0.047	-	-	-	-
METRO AG	Retail	Large	0.135	0.240	0.194	-	-	0.401	-
MOBILCOM AG O.N.	Telecom	Mid	0.065	0.115	0.093	-	-	-	-
MUENCHENER RUECKVER AG-REG	Insurance	Large	0.714	1.266	1.020	-	1.471	2.112	-
PORSCHER AG VZ.AKT.	Auto	Small	0.030	0.053	0.043	-	-	-	-
PREUSSAG AG	Cyclical	Large	0.079	0.139	0.112	-	-	-	-
RWE AG	Utilities	Large	0.202	0.359	0.289	-	-	0.599	-
SAP AG	Technology		0.341	0.604	0.487	-	-	-	-
SAP AG-VORZUG	Technology	Large	0.310	0.550	0.443	-	-	-	-
SCHERING AG	Healthcare	Mid	0.138	0.246	0.198	-	-	-	-
SGL CARBON AG	Industrial	Small	0.018	0.032	0.026	-	-	-	-
SIEMENS AG	Technology	Large	1.133	2.011	1.620	-	2.335	3.353	-
SINGULUS TECHNOLOGIES AG	Industrial	Small	0.027	0.048	0.039	-	-	-	-
SOFTWARE AG	Technology	Small	0.031	0.054	0.044	-	-	-	-
T-ONLINE INTERNATIONAL	Non-Cyclical	Large	0.475	0.843	0.679	-	-	-	-
VOLKSWAGEN AG	Auto	Large	0.149	0.265	0.213	-	-	-	-
WCM BETEILIGUNG&GRUNDBESITZ AG	Financial Svcs.	Mid	0.054	0.095	0.077	-	-	-	-
GREECE									
ALPHA BANK SA	Banks	Mid	0.081	-	0.1155	-	-	-	-
BANK OF PIRAEUS	Banks	Small	0.037	-	0.0526	-	-	-	-
COMMERCIAL BANK OF GREECE	Banks	Mid	0.047	-	0.0669	-	-	-	-
EFG EUROBANK	Banks	Mid	0.045	-	0.0639	-	-	-	-
ERGO BANK SA	Banks	Mid	0.030	-	0.0424	-	-	-	-
HELLENIC BOTTLING CO SA	Food & Beverage	Small	0.025	-	0.0361	-	-	-	-
HELLENIC PETROLEUM SA	Energy	Small	0.037	-	0.0531	-	-	-	-

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INTERAMERICAN INSURANCE	Insurance	Small	0.023	-	0.0331	-	-	-	-
LAMBRAKIS PUBLISHING SA	Media	Small	0.028	-	0.0398	-	-	-	-
NATIONAL BANK OF GREECE	Banks	Large	0.109	-	0.1558	-	-	-	-
OTE	Telecom	Large	0.156	-	0.2230	-	-	-	-
PANAFON HELLENIC TELECOM	Telecom	Mid	0.073	-	0.1049	-	-	-	-
TITAN CEMENT CO	Construction	Small	0.018	-	0.0261	-	-	-	-
VIOHALCO	Basic Resources	Small	0.028	-	0.0402	-	-	-	-
IRELAND									
ALLIED IRISH BANKS PLC	Banks	Large	0.098	0.174	0.140	-	-	-	-
BANK OF IRELAND	Banks	Mid	0.079	0.140	0.113	-	-	-	-
BORD TELECOM EIREANN	Telecom	Large	0.075	0.132	0.107	-	-	-	-
CRH PLC	Construction	Mid	0.089	0.158	0.127	-	-	-	-
ELAN CORP	Healthcare	Large	0.158	0.280	0.226	-	-	-	-
INDEPENDENT NEWSPAPERS PLC	Media	Small	0.024	0.042	0.034	-	-	-	-
IRISH LIFE + PERMANENT	Insurance	Mid	0.031	0.056	0.045	-	-	-	-
KERRY GROUP PLC-A	Food & Beverage	Small	0.028	0.050	0.041	-	-	-	-
RYANAIR HLDGS PLC	Cyclical	Small	0.031	0.054	0.044	-	-	-	-
SMURFIT (JEFFERSON) GROUP	Basic Resources	Mid	0.023	0.042	0.034	-	-	-	-
ITALY									
ACEA SPA	Utilities	Small	0.043	0.076	0.061	-	-	-	-
AEM	Utilities	Mid	0.090	0.160	0.129	-	-	-	-
AEROPORTI DI ROMA	Industrial	Small	0.026	0.046	0.037	-	-	-	-
ALITALIA	Cyclical	Mid	0.040	0.072	0.058	-	-	-	-
ALLEANZA ASSICURAZIONI	Insurance	Mid	0.120	0.213	0.172	-	-	-	-
ARNOLDO MONDADORI EDITORE SPA	Media	Small	0.037	0.066	0.053	-	-	-	-
ASSICURAZIONI GENERALI	Insurance	Large	0.542	0.962	0.775	-	1.118	1.605	-
AUTOGRILL SPA	Cyclical	Small	0.034	0.061	0.049	-	-	-	-
AUTOSTRADA	Industrial	Mid	0.112	0.198	0.160	-	-	-	-
BANCA COMMERCIALE ITALIANA	Banks	Large	0.126	0.224	0.180	-	-	-	-
BANCA LOMBARDA	Banks	Small	0.029	0.051	0.041	-	-	-	-
BANCA MONTE DEI PASCHI DI SIEN	Banks	Large	0.112	0.198	0.159	-	-	-	-
BANCA POP. DI BERGAMO VARESINO	Banks	Small	0.028	0.050	0.040	-	-	-	-
BANCA POPOLARE DI MILANO	Banks	Small	0.025	0.044	0.035	-	-	-	-
BANCA POPOLARE DI VERONA	Banks	Small	0.032	0.058	0.046	-	-	-	-
BCA FIDEURAM	Banks	Large	0.173	0.307	0.248	-	-	-	-
BCA INTESA	Banks	Large	0.262	0.466	0.375	-	-	-	-
BCA ROMA	Banks	Mid	0.083	0.147	0.119	-	-	-	-
BENETTON GROUP S.P.A.	Cyclical	Mid	0.048	0.085	0.069	-	-	-	-
BIPOP-CARIE SPA	Banks	Large	0.162	0.288	0.232	-	-	-	-
BNL Banca Nazionale Del Lavoro	Banks	Mid	0.093	0.166	0.133	-	-	-	-
BULGARI SPA	Cyclical	Small	0.049	0.087	0.070	-	-	-	-
CDB WEB TEC	Industrial	Small	0.014	0.025	0.020	-	-	-	-
CIR SPA	Industrial	Small	0.025	0.044	0.035	-	-	-	-
COMPAGNIA DI PARTECIPAZIONI AS	Food & Beverage	Small	0.027	0.049	0.039	-	-	-	-
E.BISCOM SPA	Telecom	Large	0.094	0.167	0.134	-	-	-	-
EDISON SPA	Utilities	Mid	0.076	0.135	0.108	-	-	-	-
ENEL	Utilities	Large	0.678	1.204	0.970	-	1.398	2.007	-
ENI SPA	Energy	Large	0.584	1.036	0.834	-	1.203	1.727	-
FIAT SPA	Auto	Large	0.120	0.214	0.172	-	-	-	-
FINMATICA	Technology	Mid	0.034	0.061	0.049	-	-	-	-
FINMECCANICA ORD.	Industrial	Large	0.146	0.259	0.208	-	-	-	-

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GRUPPO EDITORIALE L'ESPRESSO	Media	Mid	0.070	0.123	0.099	-	-	-	-
HPI	Cyclical	Mid	0.047	0.084	0.068	-	-	-	-
IFIL SPA	Industrial	Small	0.027	0.048	0.039	-	-	-	-
ITALCEMENTI SPA	Construction	Small	0.021	0.037	0.030	-	-	-	-
ITALGAS	Utilities	Mid	0.039	0.069	0.056	-	-	-	-
LA FONDIARIA ASSICURAZIONI	Insurance	Small	0.026	0.046	0.037	-	-	-	-
MEDIASET	Media	Large	0.228	0.404	0.325	-	-	-	-
MEDIOBANCA SPA	Financial Svcs.	Mid	0.078	0.138	0.111	-	-	-	-
MEDIOLANUM	Insurance	Large	0.149	0.264	0.213	-	-	-	-
OLIVETTI SPA	Technology	Large	0.218	0.387	0.312	-	-	-	-
PARMALAT FINANZIARIA SPA	Food & Beverage	Small	0.027	0.048	0.039	-	-	-	-
PIRELLI SPA	Auto	Mid	0.063	0.112	0.090	-	-	-	-
RAS SPA	Insurance	Mid	0.100	0.177	0.142	-	-	-	-
ROLO BANCA 1473 SPA	Banks	Mid	0.104	0.184	0.148	-	-	-	-
SAIPEM	Energy	Small	0.033	0.058	0.047	-	-	-	-
SAN PAOLO-IMI	Banks	Large	0.314	0.558	0.449	-	-	-	-
SEAT-PAGINE GIALLE SPA	Industrial	Large	0.178	0.316	0.254	-	-	-	-
TECNOST SPA	Industrial	Large	0.280	0.497	0.401	-	-	-	-
TELECOM ITALIA SPA	Telecom	Large	0.913	1.620	1.305	-	1.882	2.702	-
TELECOM ITALIA SPA-RNC	Telecom		0.182	0.322	0.259	-	-	-	-
TIM SPA	Telecom	Large	0.857	1.520	1.224	-	-	-	-
TISCALI SPA	Telecom	Mid	0.088	0.157	0.126	-	-	-	-
UNICREDITO ITALIANO	Banks	Large	0.302	0.535	0.431	-	-	0.892	-
NETHERLANDS									
ABN AMRO HOLDING NV	Banks	Large	0.454	0.806	0.649	-	0.936	1.344	-
AEGON NV	Insurance	Large	0.601	1.066	0.859	-	1.238	1.778	-
AKZO NOBEL	Chemical	Large	0.153	0.272	0.219	-	-	-	-
ASM LITHOGRAPHY HLDG NV	Technology	Large	0.226	0.402	0.324	-	-	-	-
ASR VERZEKERINGS GROEP NV	Insurance	Small	0.025	0.044	0.036	-	-	-	-
BUHRMANN NV	Retail	Small	0.035	0.062	0.050	-	-	-	-
DSM NV	Chemical	Mid	0.041	0.072	0.058	-	-	-	-
ELSEVIER	Media	Mid	0.102	0.181	0.146	-	-	-	-
ENDEMOL ENTER	Cyclical	Mid	0.056	0.100	0.081	-	-	-	-
FORTIS NV	Financial Svcs.	Large	0.181	0.321	0.259	-	-	-	-
GETRONICS NV	Technology	Mid	0.066	0.117	0.094	-	-	-	-
GUCCI GROUP N.V.	Retail	Large	0.116	0.206	0.166	-	-	-	-
HAGERMEYER NV	Industrial	Small	0.037	0.065	0.052	-	-	-	-
HEINEKEN HLDG	Food & Beverage	Mid	0.076	0.135	0.109	-	-	-	-
HEINEKEN NV	Food & Beverage	Large	0.241	0.428	0.345	-	-	-	-
ING GROEP N.V.	Financial Svcs.	Large	0.851	1.510	1.216	-	1.753	2.518	-
ISPAT INTERNATIONAL NV	Basic Resources	Small	0.015	0.027	0.022	-	-	-	-
KONINKLIJKE AHOLD NV	Non-Cyclical	Large	0.275	0.488	0.393	-	-	0.813	-
KONINKLIJKE KPN NV	Telecom	Large	0.540	0.959	0.772	-	1.114	1.599	-
LAURUS NV	Non-Cyclical	Small	0.019	0.034	0.028	-	-	-	-
LIBERTEL NV	Telecom	Mid	0.060	0.107	0.086	-	-	-	-
NUMICO(KONINKLIJKE)N.V.	Food & Beverage	Mid	0.085	0.151	0.121	-	-	-	-
PHILIPS ELECTRONICS	Cyclical	Large	0.808	1.433	1.155	-	1.665	2.390	-
QIAGEN	Healthcare	Mid	0.077	0.136	0.110	-	-	-	-
RANDSTAD HOLDING NV	Industrial	Mid	0.054	0.096	0.077	-	-	-	-
RODAMCO CONTINENTAL EUROPE	Financial Svcs.	Small	0.021	0.038	0.030	-	-	-	-
RODAMCO NORTH AMERICA	Financial Svcs.	Small	0.022	0.039	0.031	-	-	-	-

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ROYAL DUTCH PETROLEUM	Energy	Large	1.683	2.986	2.406	-	3.469	4.980	-
TNT POST GROEP	Non-Cyclical	Large	0.163	0.289	0.233	-	-	-	-
UNILEVER NV	Food & Beverage	Large	0.331	0.588	0.473	-	0.682	0.980	-
UNITED PAN-EUROPE COMMUNICATION	Media	Large	0.144	0.255	0.206	-	-	-	-
VENDEX KBB N.V.	Retail	Small	0.019	0.034	0.028	-	-	-	-
VERSATEL TELECOM NV	Telecom	Small	0.043	0.077	0.062	-	-	-	-
VNU	Media	Large	0.146	0.259	0.209	-	-	-	-
WOLTERS KLUWER-CVA	Media	Mid	0.093	0.166	0.134	-	-	-	-
WORLD ONLINE INTERNATIONAL	Non-Cyclical	Mid	0.043	0.076	0.062	-	-	-	-
NORWAY									
CHRISTIANIA BANK OG KREDITK	Banks	Small	0.037	-	0.053	0.411	-	-	-
DNB HOLDING -A-	Banks	Small	0.041	-	0.058	0.449	-	-	-
NORSK HYDRO ASA	Chemical	Large	0.141	-	0.202	1.553	-	-	3.752
ORKLA ASA -A-	Food & Beverage	Small	0.053	-	0.075	0.578	-	-	-
PETROLEUM GEO-SERVICES ASA	Energy	Small	0.022	-	0.031	0.241	-	-	-
STOREBRAND ASA	Insurance	Small	0.025	-	0.036	0.278	-	-	-
PORTUGAL									
BANCO COMERCIAL PORTUGUES -R-	Banks	Mid	0.119	0.211	0.170	-	-	-	-
BANCO ESPIRITO SANTO E -R-	Banks	Mid	0.036	0.065	0.052	-	-	-	-
BPI-SGPS SA -R-	Financial Svcs.	Small	0.025	0.045	0.036	-	-	-	-
BRISA (AUTO-ESTRADAS PORTUGAL)	Construction	Small	0.033	0.058	0.047	-	-	-	-
CIMPOR CIMENTOS DE PORTUGAL	Construction	Small	0.029	0.052	0.042	-	-	-	-
ELECTRICIDADE DE PORTUGAL	Utilities	Mid	0.138	0.244	0.197	-	-	-	-
JERONIMO MARTINS	Non-Cyclical	Small	0.020	0.035	0.029	-	-	-	-
PINTO MAYOR (BPSM) -R-	Banks	Mid	0.046	0.082	0.066	-	-	-	-
PORTUGAL TELECOM SA -R-	Telecom	Large	0.148	0.263	0.212	-	-	-	-
PT MULTIMEDIA R	Media	Mid	0.050	0.089	0.072	-	-	-	-
TELECEL-COMUNICACOES	Telecom	Mid	0.041	0.073	0.059	-	-	-	-
SPAIN									
ACERALIA CORP SIDERURGICA	Basic Resources	Small	0.014	0.026	0.021	-	-	-	-
ACERINOX SA	Basic Resources	Small	0.021	0.038	0.031	-	-	-	-
ALTADIS	Non-Cyclical	Mid	0.062	0.111	0.089	-	-	-	-
AMADEUS GLOBAL TRAVEL DISTR.	Non-Cyclical	Mid	0.085	0.151	0.122	-	-	-	-
AUTOPISTAS CONCESIONARIA	Construction	Small	0.031	0.054	0.044	-	-	-	-
BANCO POPULAR ESPANOL	Banks	Mid	0.085	0.151	0.121	-	-	-	-
BANCO SANTANDER CEN	Banks	Large	0.546	0.969	0.781	-	1.126	1.616	-
BANKINTER - BANCO INTERC ESP	Banks	Mid	0.046	0.082	0.066	-	-	-	-
BCO BILBAO VIZCAYA-ARGENTARIA	Banks	Large	0.595	1.055	0.850	-	1.226	1.760	-
CENT.COM.CONTINENTE	Retail	Small	0.023	0.041	0.033	-	-	-	-
CENTROS COMERCIALES PRYCA	Retail	Small	0.034	0.061	0.049	-	-	-	-
CIA ESPANOLA DE PETROLEOS SA	Energy	Small	0.030	0.054	0.043	-	-	-	-
CORPORACION FINANCIERA ALBA	Financial Svcs.	Small	0.027	0.047	0.038	-	-	-	-
DRAGADOS & CONSTRUCCIONES SA	Construction	Small	0.016	0.028	0.022	-	-	-	-
ENDESA S.A.	Utilities	Large	0.259	0.460	0.370	-	-	0.766	-
FERROVIAL AGROMAN SA	Construction	Small	0.022	0.038	0.031	-	-	-	-
FOMENTO DE CONSTRUCY CONTRA	Construction	Small	0.029	0.051	0.041	-	-	-	-
GAS NATURAL SDG-E-	Utilities	Large	0.101	0.180	0.145	-	-	-	-
GRUPO ACCIONA SA	Construction	Mid	0.032	0.057	0.046	-	-	-	-
GRUPO FERROVIAL SA	Construction	Small	0.022	0.039	0.032	-	-	-	-

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IBERDROLA SA	Utilities	Large	0.147	0.260	0.210	-	-	-	-
INDRA SISTEMAS S.A	Industrial	Small	0.021	0.038	0.031	-	-	-	-
REPSOL-YPF	Energy	Large	0.299	0.530	0.427	-	-	0.884	-
SOCIEDAD GENERSLAGUAS	Utilities	Small	0.023	0.041	0.033	-	-	-	-
SOGECABLE R	Media	Mid	0.044	0.077	0.062	-	-	-	-
SOL MELIA S.A.	Cyclical	Small	0.024	0.043	0.035	-	-	-	-
TELEFONICA PUBLICIDAD E INFORM	Industrial	Mid	0.044	0.078	0.063	-	-	-	-
TELEFONICA SA	Telecom	Large	0.885	1.571	1.265	-	1.824	2.619	-
TELEPIZZA SA	Cyclical	Small	0.015	0.027	0.022	-	-	-	-
TERRA NETWORKS	Non-Cyclical	Large	0.137	0.243	0.195	-	-	-	-
UNION EL. FENOSA	Utilities	Mid	0.070	0.124	0.100	-	-	-	-
SWEDEN									
ASSA ABLOY	Industrial	Mid	0.078	-	0.111	0.858	-	-	2.072
ASSI DOMAN AB	Basic Resources	Small	0.021	-	0.030	0.234	-	-	-
ATLAS COPCO AB -A-	Industrial	Mid	0.034	-	0.049	0.374	-	-	0.905
AUTOLIV INC.	Auto	Small	0.032	-	0.045	0.348	-	-	-
ELECTROLUX AB -B-	Cyclical	Mid	0.070	-	0.099	0.765	-	-	1.849
ERICSSON LM -B-	Technology	Large	1.792	-	2.562	19.710	3.694	-	9.587
EUROPOLITAN HOLDINGS AG	Telecom	Mid	0.064	-	0.092	0.705	-	-	-
FORENINGSSPARBANKEN AB	Banks	Large	0.097	-	0.139	1.072	-	-	2.590
FRAMTIDSFABRIKEN	Industrial	Small	0.021	-	0.030	0.233	-	-	-
GAMBRO AB -A-	Healthcare	Small	0.026	-	0.037	0.284	-	-	-
HENNES & MAURITZ AB -B-	Retail	Large	0.192	-	0.275	2.116	-	-	5.112
HOLMEN AB -B-	Basic Resources	Small	0.019	-	0.027	0.204	-	-	-
INDUSTRIVARDEN AB	Industrial	Small	0.040	-	0.056	0.435	-	-	-
INVESTOR AB -A-	Industrial		0.053	-	0.076	0.584	-	-	-
INVESTOR AB -B-	Industrial	Mid	0.078	-	0.112	0.858	-	-	2.073
KINNEVIK INVESTMENT AB	Industrial	Small	0.015	-	0.022	0.169	-	-	-
MODERN TIMES GR -B-	Media	Small	0.027	-	0.038	0.295	-	-	-
NETCOM SYSTEMS AB	Industrial	Mid	0.080	-	0.114	0.879	-	-	2.124
NORDIC BALTIC HOLDING	Banks	Large	0.282	-	0.403	3.100	-	-	7.490
OM GRUPPEN	Financial Svcs.	Small	0.047	-	0.067	0.519	-	-	-
S.K.F. AB -B-	Industrial	Small	0.014	-	0.019	0.150	-	-	-
SANDVIK AB	Industrial	Mid	0.069	-	0.098	0.754	-	-	1.821
SECURITAS AB -B-	Industrial	Mid	0.091	-	0.130	0.999	-	-	2.413
SKANDIA FORSAKRINGS AB	Insurance	Large	0.341	-	0.488	3.755	-	-	9.072
SKANDINAVISKA ENSKILDA BK -A-	Banks	Mid	0.101	-	0.144	1.111	-	-	2.684
SKANSKA AB -B-	Construction	Mid	0.047	-	0.067	0.515	-	-	1.245
SVENSKA CELLULOSA AB -B-	Basic Resources	Mid	0.040	-	0.058	0.443	-	-	1.072
SVENSKA HANDELSBANKEN -A-	Banks	Large	0.119	-	0.170	1.310	-	-	3.165
SYDKRAFT AB -A-	Utilities	Small	0.024	-	0.035	0.269	-	-	0.651
TELE1 EUROPE AB	Technology	Small	0.024	-	0.034	0.259	-	-	-
VOLVO AB -A-	Industrial		0.033	-	0.047	0.363	-	-	-
VOLVO AB -B-	Industrial	Large	0.075	-	0.107	0.822	-	-	1.986
WM-DATA AB	Industrial	Small	0.021	-	0.031	0.236	-	-	-
SWITZERLAND									
ABB LTD	Industrial	Large	0.453	-	0.648	-	-	-	-
ADECCO N	Industrial	Large	0.189	-	0.271	-	-	-	-
ALGROUP LTD	Industrial	Mid	0.052	-	0.074	-	-	-	-

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BALOISE-HLDGS	Insurance	Mid	0.073	-	0.105	-	-	-	-
BB BIOTECH	Healthcare	Small	0.036	-	0.051	-	-	-	-
CHARLES VOEGELE	Retail	Small	0.022	-	0.031	-	-	-	-
CIBA SPECIALTY CHEMICALS -R-	Chemical	Mid	0.052	-	0.075	-	-	-	-
CIE FINANC RICHEMONT UTS A	Non-Cyclical	Large	0.178	-	0.254	-	-	-	-
CLARIANT	Chemical	Mid	0.068	-	0.098	-	-	-	-
CREDIT SUISSE GROUP -R-	Financial Svcs.	Large	0.688	-	0.983	-	1.417	-	-
EMS-CHEMIE HOLDING AG	Chemical	Small	0.023	-	0.033	-	-	-	-
GIVAUDAN	Non-Cyclical	Large	0.033	-	0.047	-	-	-	-
HOLDERBANK FINAN GLARIS -B	Construction	Mid	0.084	-	0.120	-	-	-	-
JULIUS BAER	Banks	Small	0.045	-	0.065	-	-	-	-
KUDELSKI	Cyclical	Mid	0.060	-	0.086	-	-	-	-
LONZA	Chemical	Mid	0.042	-	0.060	-	-	-	-
NESTLE SA -R-	Food & Beverage	Large	0.996	-	1.424	-	2.053	-	-
NOVARTIS AG -R-	Healthcare	Large	1.442	-	2.062	-	2.973	-	-
PUBLIGROUPE N	Media	Small	0.023	-	0.033	-	-	-	-
RIETER HOLDING AG	Industrial	Small	0.019	-	0.028	-	-	-	-
ROCHE HOLDING AG -PC-	Healthcare	Large	0.863	-	1.234	-	1.779	-	-
SAIRGROUP	Cyclical	Small	0.027	-	0.038	-	-	-	-
SERONO -B-	Healthcare	Mid	0.111	-	0.159	-	-	-	-
SULZER AG -R-	Industrial	Small	0.031	-	0.044	-	-	-	-
SULZER MEDICA N	Healthcare	Small	0.031	-	0.044	-	-	-	-
SWATCH -B-	Cyclical	Mid	0.058	-	0.082	-	-	-	-
SWATCH -R-	Cyclical		0.049	-	0.070	-	-	-	-
SWISS LIFE/ RENTENANSTALT	Insurance	Mid	0.089	-	0.127	-	-	-	-
SWISS RE	Insurance	Large	0.368	-	0.526	-	0.759	-	-
SWISSCOM -R-	Telecom	Large	0.322	-	0.460	-	-	-	-
UBS-R-	Banks	Large	0.796	-	1.138	-	1.641	-	-
UNAXIS HLDG Ltd -R-	Industrial	Small	0.043	-	0.062	-	-	-	-
VONTOBEL	Banks	Small	0.027	-	0.038	-	-	-	-
ZUERICH ALLIED AG -R-	Insurance	Large	0.303	-	0.433	-	-	-	-
UNITED KINGDOM									
3I GROUP PLC	Financial Svcs.	Large	0.157	-	-	-	-	-	-
ABBAY NATIONAL PLC	Banks	Large	0.215	-	-	-	-	-	-
AEGIS GROUP	Media	Small	0.040	-	-	-	-	-	-
AIRTOURS	Cyclical	Mid	0.032	-	-	-	-	-	-
ALLIANCE & LEICESTER	Banks	Mid	0.060	-	-	-	-	-	-
ALLIED ZUERICH PLC	Insurance	Large	0.235	-	-	-	-	-	-
AMVESCAP PLC	Financial Svcs.	Large	0.137	-	-	-	-	-	-
ANGLIAN WATER PLC	Utilities	Small	0.032	-	-	-	-	-	-
ANGLO AMERICAN	Basic Resources	Large	0.247	-	-	-	-	-	-
ARJO WIGGINS APPLETON PLC	Basic Resources	Mid	0.041	-	-	-	-	-	-
ARM HLDG	Technology	Large	0.133	-	-	-	-	-	-
ASSOCIATED BRITISH FOODS PLC	Food & Beverage	Mid	0.069	-	-	-	-	-	-
ASTRAZENECA	Healthcare	Large	1.046	-	-	-	-	-	-
ATLANTIC TELECOM	Telecom	Small	0.013	-	-	-	-	-	-
AVIS EUROPE	Non-Cyclical	Small	0.026	-	-	-	-	-	-
BAA PLC	Industrial	Mid	0.108	-	-	-	-	-	-
BALTIMORE TECH	Technology	Mid	0.038	-	-	-	-	-	-
BANK OF SCOTLAND	Banks	Large	0.150	-	-	-	-	-	-
BARCLAYS PLC	Banks	Large	0.468	-	-	-	0.964	-	-

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BASS PLC	Food & Beverage	Large	0.125	-	-	-	-	-	-
BBA GROUP PLC	Industrial	Mid	0.036	-	-	-	-	-	-
BG GROUP PLC	Energy	Large	0.286	-	-	-	-	-	-
BILLITON	Basic Resources	Large	0.110	-	-	-	-	-	-
BLUE CIRCLE INDUSTRIES PLC	Construction	Mid	0.066	-	-	-	-	-	-
BOC GROUP PLC	Chemical	Large	0.089	-	-	-	-	-	-
BOOKHAM TECHNOLOGY	Technology	Mid	0.089	-	-	-	-	-	-
BOOTS COMPANY PLC	Retail	Large	0.086	-	-	-	-	-	-
BP AMOCO PLC	Energy	Large	2.746	-	-	-	5.659	-	-
BPB PLC	Construction	Small	0.028	-	-	-	-	-	-
BRITANNIC	Insurance	Mid	0.037	-	-	-	-	-	-
BRITISH AEROSPACE PLC	Industrial	Large	0.229	-	-	-	-	-	-
BRITISH AIRWAYS PLC	Cyclical	Mid	0.079	-	-	-	-	-	-
BRITISH AMERICAN TOBACCO Plc	Non-Cyclical	Large	0.183	-	-	-	-	-	-
BRITISH ENERGY	Utilities	Small	0.021	-	-	-	-	-	-
BRITISH LAND COMPANY PLC	Financial Svcs.	Mid	0.040	-	-	-	-	-	-
BRITISH SKY BROADCASTING PLC	Media	Large	0.451	-	-	-	-	-	-
BRITISH TELECOM PLC	Telecom	Large	1.062	-	-	-	2.188	-	-
BUNZL PLC	Basic Resources	Small	0.031	-	-	-	-	-	-
BURMAH CASTROL	Chemical	Mid	0.057	-	-	-	-	-	-
CABLE & WIRELESS PLC	Telecom	Large	0.591	-	-	-	-	-	-
CADBURY SCHWEPPES PLC	Food & Beverage	Large	0.168	-	-	-	-	-	-
CANARY WHARF GROUP PLC	Financial Svcs.	Mid	0.048	-	-	-	-	-	-
CAPITA GROUP	Industrial	Mid	0.067	-	-	-	-	-	-
CAPITAL RADIO	Media	Small	0.022	-	-	-	-	-	-
CAPITAL SHOPPING CENTRES PLC	Financial Svcs.	Small	0.031	-	-	-	-	-	-
CARLTON COMMUNICATIONS PLC	Media	Mid	0.104	-	-	-	-	-	-
CELLTECH GROUP	Healthcare	Mid	0.066	-	-	-	-	-	-
CENTRICA	Utilities	Large	0.168	-	-	-	-	-	-
CGNU PLC	Insurance	Large	0.471	-	-	-	-	-	-
CLOSE BROTHERS GROUP PLC	Financial Svcs.	Small	0.027	-	-	-	-	-	-
CMG	Industrial	Mid	0.113	-	-	-	-	-	-
COCA-COLA BEVERAGES	Food & Beverage	Small	0.021	-	-	-	-	-	-
COLT TELECOM	Technology	Large	0.292	-	-	-	-	-	-
COMPASS GROUP	Cyclical	Large	0.113	-	-	-	-	-	-
COOKSON GROUP PLC	Industrial	Small	0.031	-	-	-	-	-	-
CORUS GROUP PLC	Basic Resources	Mid	0.057	-	-	-	-	-	-
DAILY MAIL & GENERAL TRUST	Media	Mid	0.083	-	-	-	-	-	-
DIAGEO PLC	Food & Beverage	Large	0.388	-	-	-	0.799	-	-
DIALOG SEMICONDUCTORS	Technology	Small	0.027	-	-	-	-	-	-
ED & MAN GROUP PLC	Financial Svcs.	Small	0.026	-	-	-	-	-	-
ELECTROCOMPONENTS PLC	Industrial	Mid	0.056	-	-	-	-	-	-
EMAP PLC	Media	Mid	0.052	-	-	-	-	-	-
EMI GROUP PLC	Cyclical	Large	0.090	-	-	-	-	-	-
ENERGIS	Telecom	Large	0.147	-	-	-	-	-	-
ENTERPRISE OIL PLC	Energy	Mid	0.052	-	-	-	-	-	-
EUROTUNNEL REG	Industrial	Small	0.024	-	-	-	-	-	-
F.I GROUP	Industrial	Small	0.024	-	-	-	-	-	-
FILTRONIC	Technology	Small	0.011	-	-	-	-	-	-
FKI PLC	Industrial	Small	0.026	-	-	-	-	-	-
FREESERVE	Non-Cyclical	Mid	0.063	-	-	-	-	-	-
FUTURE NETWORK PLC	Media	Small	0.020	-	-	-	-	-	-

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GALLAHER GROUP	Non-Cyclical	Mid	0.048	-	-	-	-	-	-
GKN PLC	Industrial	Large	0.116	-	-	-	-	-	-
GLAXO WELLCOME PLC	Healthcare	Large	1.341	-	-	-	2.764	-	-
GRANADA GROUP PLC	Cyclical	Large	0.233	-	-	-	-	-	-
GREAT UNIVERSAL STORES PLC	Retail	Mid	0.082	-	-	-	-	-	-
HALIFAX	Banks	Large	0.272	-	-	-	-	-	-
HAMMERSON PLC	Financial Svcs.	Small	0.024	-	-	-	-	-	-
HANSON PLC	Construction	Mid	0.066	-	-	-	-	-	-
HAYS PLC	Industrial	Large	0.122	-	-	-	-	-	-
HILTON GROUP PLC	Cyclical	Mid	0.066	-	-	-	-	-	-
HSBC HLD	Banks	Large	1.221	-	-	-	2.516	-	-
IMI PLC	Industrial	Small	0.019	-	-	-	-	-	-
IMPERIAL CHEMICAL INDS PLC	Chemical	Mid	0.073	-	-	-	-	-	-
IMPERIAL TOBACCO GROUP PLC	Non-Cyclical	Mid	0.063	-	-	-	-	-	-
INDEPEN.ENERGY HDGS	Utilities	Small	0.004	-	-	-	-	-	-
INVENSYS	Industrial	Large	0.167	-	-	-	-	-	-
JOHNSON MATTHEY PLC	Basic Resources	Small	0.039	-	-	-	-	-	-
KELDA GROUP PLC	Utilities	Small	0.024	-	-	-	-	-	-
KEWILL SYSTEMS	Technology	Small	0.011	-	-	-	-	-	-
KINGFISHER PLC	Retail	Large	0.157	-	-	-	-	-	-
KINGSTON COM	Telecom	Mid	0.045	-	-	-	-	-	-
LAND SECURITIES PLC	Financial Svcs.	Mid	0.079	-	-	-	-	-	-
LAPORTE PLC	Chemical	Small	0.018	-	-	-	-	-	-
LASMO PLC	Energy	Small	0.036	-	-	-	-	-	-
LEGAL & GENERAL GROUP PLC	Insurance	Large	0.152	-	-	-	-	-	-
LIBERTY INTL PLC	Financial Svcs.	Small	0.032	-	-	-	-	-	-
LLOYDS TSB GROUP PLC	Banks	Large	0.653	-	-	-	1.345	-	-
LNDN BRDGE SFTWRE	Technology	Small	0.015	-	-	-	-	-	-
LOGICA	Technology	Large	0.120	-	-	-	-	-	-
LONMIN PLC	Basic Resources	Small	0.022	-	-	-	-	-	-
MARCONI PLC	Technology	Large	0.448	-	-	-	0.922	-	-
MARKS & SPENCER PLC	Retail	Large	0.128	-	-	-	-	-	-
MATALAN	Retail	Small	0.042	-	-	-	-	-	-
MEPC PLC	Financial Svcs.	Small	0.036	-	-	-	-	-	-
MILLENNIUM & COPTHORNE HOTEL	Cyclical	Small	0.019	-	-	-	-	-	-
MISYS	Technology	Mid	0.061	-	-	-	-	-	-
MORRISON (WILLIAM) SUPERMARK	Non-Cyclical	Mid	0.041	-	-	-	-	-	-
NATIONAL GRID GROUP	Utilities	Large	0.148	-	-	-	-	-	-
NATIONAL POWER PLC	Utilities	Mid	0.091	-	-	-	-	-	-
NEW ALLIED DOMEQO PLC	Food & Beverage	Mid	0.071	-	-	-	-	-	-
NEW DIXONS GROUP	Retail	Large	0.097	-	-	-	-	-	-
NEW SCOTTISH POWER PLC	Utilities	Large	0.197	-	-	-	-	-	-
NEXT PLC	Retail	Mid	0.041	-	-	-	-	-	-
NORTHERN ROCK	Banks	Small	0.028	-	-	-	-	-	-
NYCOMED AMERSHAM	Healthcare	Mid	0.079	-	-	-	-	-	-
OCEAN GROUP PLC	Industrial	Small	0.062	-	-	-	-	-	-
OLD MUTUAL	Financial Svcs.	Mid	0.096	-	-	-	-	-	-
PACE MICRO TECH	Industrial	Small	0.040	-	-	-	-	-	-
PEARSON PLC	Media	Large	0.251	-	-	-	-	-	-
PENINSULAR & ORIENT STEAM	Industrial	Mid	0.072	-	-	-	-	-	-
POWERGEN PLC	Utilities	Mid	0.070	-	-	-	-	-	-
PREMIER FARNELL PLC	Industrial	Small	0.025	-	-	-	-	-	-
PROVIDENT FINANCIAL PLC	Financial Svcs.	Small	0.033	-	-	-	-	-	-

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PRUDENTIAL CORPORATION PLC	Insurance	Large	0.361	-	-	-	0.745	-	-
PSION	Technology	Mid	0.048	-	-	-	-	-	-
RAILTRACK GROUP PLC	Industrial	Mid	0.101	-	-	-	-	-	-
RANK GROUP PLC	Cyclical	Small	0.020	-	-	-	-	-	-
RECKITT & COLMAN PLC	Non-Cyclical	Mid	0.088	-	-	-	-	-	-
REED INTERNATIONAL PLC	Media	Mid	0.126	-	-	-	-	-	-
RENTOKIL INITIAL PLC	Industrial	Large	0.082	-	-	-	-	-	-
REUTERS GROUP PLC	Media	Large	0.307	-	-	-	-	-	-
REXAM PLC	Industrial	Small	0.019	-	-	-	-	-	-
RIO TINTO PLC	Basic Resources	Large	0.219	-	-	-	-	-	-
RMC GROUP PLC	Construction	Mid	0.043	-	-	-	-	-	-
ROLLS-ROYCE PLC	Industrial	Mid	0.070	-	-	-	-	-	-
ROYAL BANK OF SCOTLAND GROUP	Banks	Large	0.538	-	-	-	1.108	-	-
ROYAL SUN ALLIANCE INS GRP	Insurance	Large	0.117	-	-	-	-	-	-
SAFWAY PLC	Non-Cyclical	Mid	0.051	-	-	-	-	-	-
SAGE GROUP PLC	Technology	Large	0.129	-	-	-	-	-	-
SAINSBURY (J) PLC	Non-Cyclical	Large	0.110	-	-	-	-	-	-
SCHRODERS (NEW) PLC	Financial Svcs.	Mid	0.051	-	-	-	-	-	-
SCOTTISH & NEWCASTLE PLC	Food & Beverage	Mid	0.064	-	-	-	-	-	-
SCOTTISH & SOUTHERN ENERGY	Utilities	Mid	0.099	-	-	-	-	-	-
SEMA GROUP	Technology	Mid	0.083	-	-	-	-	-	-
SERCO GROUP	Industrial	Small	0.039	-	-	-	-	-	-
SEVERN TRENT PLC	Utilities	Mid	0.047	-	-	-	-	-	-
SHELL TRANSPORT&TRADNG CO PLC	Energy	Large	1.048	-	-	-	2.159	-	-
SHIRE PHARMACEUTICALS GROUP	Healthcare	Small	0.054	-	-	-	-	-	-
SLOUGH ESTATES PLC	Financial Svcs.	Small	0.029	-	-	-	-	-	-
SMITH & NEPHEW PLC	Healthcare	Mid	0.052	-	-	-	-	-	-
SMITHKLINE BEECHAM	Healthcare	Large	0.929	-	-	-	1.914	-	-
SMITHS INDUSTRIES PLC	Industrial	Mid	0.052	-	-	-	-	-	-
SOUTH AFRICAN BREWERIES PLC	Food & Beverage	Mid	0.071	-	-	-	-	-	-
SPIRENT PLC	Industrial	Mid	0.053	-	-	-	-	-	-
SSL INTERNATIONAL PLC	Healthcare	Small	0.026	-	-	-	-	-	-
STAGECOACH HLDGS	Non-Cyclical	Small	0.023	-	-	-	-	-	-
STANDARD CHARTERED	Banks	Large	0.167	-	-	-	-	-	-
SUN LIFE & PROVINCIAL HLDGS	Insurance	Mid	0.099	-	-	-	-	-	-
TATE & LYLE PLC	Food & Beverage	Small	0.029	-	-	-	-	-	-
TELEWEST COMMUNICATIONS PLC	Media	Large	0.126	-	-	-	-	-	-
TESCO PLC	Non-Cyclical	Large	0.267	-	-	-	-	-	-
THAMES WATER PLC	Utilities	Mid	0.057	-	-	-	-	-	-
THOMSON TRAVEL GROUP	Cyclical	Small	0.034	-	-	-	-	-	-
THUS	Technology	Mid	0.037	-	-	-	-	-	-
TI GROUP PLC	Industrial	Mid	0.035	-	-	-	-	-	-
TOMKINS	Food & Beverage	Mid	0.039	-	-	-	-	-	-
TRINITY MIRROR PLC	Media	Small	0.033	-	-	-	-	-	-
UNILEVER PLC	Food & Beverage	Large	0.223	-	-	-	-	-	-
UNITED NEWS & MEDIA PLC	Media	Mid	0.091	-	-	-	-	-	-
UNITED UTILITIES PLC	Utilities	Mid	0.069	-	-	-	-	-	-
VODAFONE AIRTOUCH	Telecom	Large	3.139	-	-	-	6.470	-	-
WHITEBREAD & CO	Food & Beverage	Mid	0.056	-	-	-	-	-	-
WILLIAMS PLC	Construction	Mid	0.054	-	-	-	-	-	-
WOLSELEY PLC	Retail	Mid	0.039	-	-	-	-	-	-
WOOLWICH PLC	Financial Svcs.	Mid	0.082	-	-	-	-	-	-
WPP GROUP PLC	Media	Large	0.143	-	-	-	-	-	-